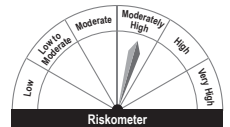


Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))



Investors understand that their principal will be at Moderately High Risk

As on 30th June 2021

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udasi (Managing Since 1-Apr-16 and overall experience of 23 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 24 years) (Debt)

ASSISTANT FUND MANAGER

Ennette Fernandes (Managing Since 18-Jun-18 and overall experience of 11 years)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Fund Index

NAV

Direct - Growth : 26.8774
Reg - Growth : 24.0821

FUND SIZE

Rs. 172.87 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 172.55 (Rs. in Cr.)

EXPENSE RATIO**

Direct 1.10
Regular 2.26

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Measure	Fund	Benchmark
Std. Dev (Annualised)	6.33	5.85
Portfolio Beta	1.00	1.00
R Squared	0.92	1.00
Treynor	0.23	0.48
Jenson	-0.25	NA

Portfolio Macaulay Duration : 2.60 Years
Modified Duration : 2.50 Years
Average Maturity : 3.11 Years
Gross Yield to Maturity (For Debt Component)* : 4.95%
- Including Net Current Assets

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer to Pg 68

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
--------------	---------------	------------------------	----------

Equity & Equity Related Total 5113.13 29.57

Banks

ICICI Bank Ltd. 63400 399.99 2.31
HDFC Bank Ltd. 24000 359.50 2.08

Petroleum Products

Reliance Industries Ltd. 18900 398.91 2.31

Software

Infosys Ltd. 15500 245.02 1.42
Tata Consultancy Services Ltd. 7000 234.20 1.35

Other Equities ^ 3475.51 20.10

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
--------------	---------	------------------------	----------

Debt Instruments

Government Securities 6724.83 38.89

GOI - 7.32% (28/01/2024) SOV 2643.88 15.29
GOI - 7.27% (08/04/2026) SOV 1055.00 6.10
GOI - 6.84% (19/12/2022) SOV 951.07 5.50
GOI 8.24% 15/02/2027 SOV 604.30 3.50
GOI - 8.20% (24/09/2025) SOV 544.83 3.15
GOI - 7.73% (19/12/2034) SOV 542.88 3.14
SDL Maharashtra 8.44% (26/11/2024) SOV 382.87 2.21

Non-Convertible Debentures/Bonds/Zcb 3278.18 18.97

07.42 % Power Finance Corporation CRISIL AAA 1050.38 6.08
05.70 % Bajaj Housing Finance Ltd. CRISIL AAA 998.36 5.78
09.95 % Food Corporation Of India Ltd. CRISIL AAA(CE) 519.41 3.00
06.45 % ICICI Bank Ltd. CRISIL AAA 490.51 2.84
08.37 % Nabard CRISIL AAA 180.76 1.05
Aditya Birla Housing Finance Ltd. - Zcb ICRA AAA 38.76 0.22

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to NAV
------------------------	---------------	------------------------	----------

Repo 2017.61 11.67
Portfolio Total 17133.75 99.11
Cash / Net Current Asset 153.24 0.89
Net Assets 17286.99 100.00

^ Exposure less than 1% has been clubbed under Other Equities

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	NA	1,150,000
Total Value as on Jun 30, 2021 (Rs.)	127,333	418,221	740,981	1,138,237	NA	1,811,907
Returns	11.62%	10.00%	8.39%	8.55%	NA	9.20%
Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Fund Index	129,640	434,908	788,147	1,212,682	NA	1,926,645
B: CRISIL Short Term Debt Hybrid 75+25 Fund Index	15.36%	12.70%	10.87%	10.32%	NA	10.42%
Total Value of AB: CRISIL 10 Year Gilt Index	122,936	405,041	719,180	1,094,139	NA	1,665,473
AB: CRISIL 10 Year Gilt Index	4.61%	7.83%	7.19%	7.44%	NA	7.52%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

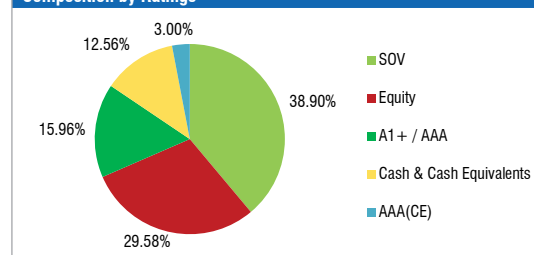
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 52 - 68.

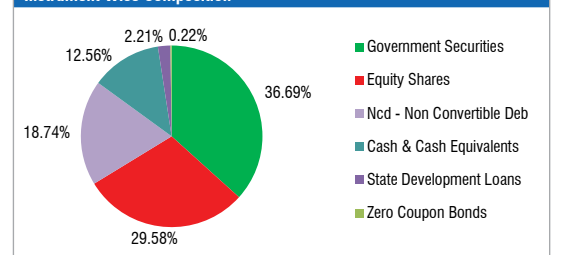
*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

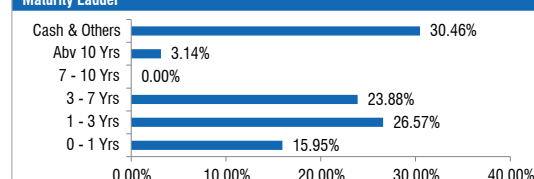
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

