

Tata Overnight Fund

(An Open-ended Debt Scheme investing in overnight securities.)



Investors understand that their principal will be at Low Risk

As on 30th June 2021

INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 27, 2019

FUND MANAGER

Amit Somani (Managing Since 25-Mar-19 and overall experience of 19 years)

BENCHMARK

Crisil Overnight Index

NAV

Direct - IDCW	:	1000.0000
Direct - Growth	:	1094.5165
Regular - IDCW	:	1000.0000
Regular - Growth	:	1091.8894

FUND SIZE

Rs. 1503.09 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1608.04 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.11
Regular	0.21

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.33	0.41
Portfolio Beta	1.00	1.00
R Squared	1.00	1.00
Treynor	0.05	0.06
Jenson	-0.01	NA

Portfolio Macaulay Duration	:	1 Day
Modified Duration	:	1 Day
Average Maturity	:	1 Day
Gross Yield to Maturity (For Debt Component)*		
- Including Net Current Assets	:	3.24%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer to Pg 68

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		95600.00	63.60
Repo		54247.56	36.09
Portfolio Total		149847.56	99.69
Cash / Net Current Asset		461.21	0.31
Net Assets		150308.77	100.00

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
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(Inception date : 27-Mar-2019) (First Installment date : 01-Apr-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 52 - 68.

*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	270,000
Total Value as on Jun 30, 2021 (Rs.)	121,945	NA	NA	NA	NA	280,690
Returns	3.03%	NA	NA	NA	NA	3.37%
Total Value of B: Crisil Overnight Index	122,054	NA	NA	NA	NA	281,159
B: Crisil Overnight Index	3.20%	NA	NA	NA	NA	3.52%
Total Value of AB: CRISIL 1 Year T-Bill Index	122,286	NA	NA	NA	NA	285,499
AB: CRISIL 1 Year T-Bill Index	3.57%	NA	NA	NA	NA	4.87%

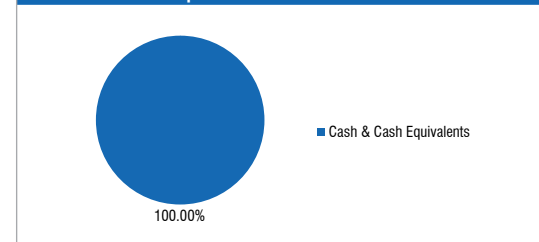
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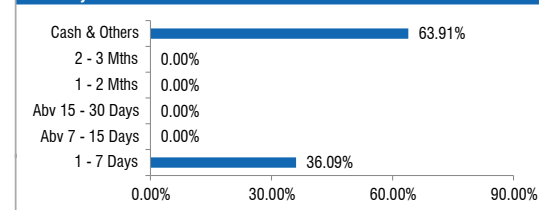
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Instrument Wise Composition



Maturity Ladder



NAV Movement

