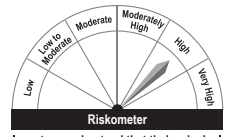


Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)



Riskometer

Investors understand that their principal will be at High Risk

As on 30th June 2021

INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 04, 2020

FUND MANAGER

Rahul Singh (Equity) (Managing Since 12-Mar-20 and overall experience of 25 years), Sailesh Jain (Equity Arbitrage) (Managing Since 12-Mar-20 and overall experience of 17 years), Murthy Nagarajan (Fixed Income) (Managing Since 12-Mar-20 and overall experience of 24 years) and Aurobinda Prasad Gayan (Commodities) (Managing Since 12-Mar-20 and overall experience of 15 years)

BENCHMARK

65% S&P BSE 200 TRI + 15% CRISIL Short Term Bond Fund Index + 20% ICOMDEX Composite Index

NAV

Direct - IDCW	:	14.6277
Direct - Growth	:	14.6277
Regular - IDCW	:	14.2674
Regular - Growth	:	14.2674

FUND SIZE

Rs. 792.59 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 759.45 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total)	437.05%
Portfolio Turnover (Equity component only)	33.68%

EXPENSE RATIO**

Direct	0.59
Regular	2.41

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	10.22	16.06
Sharpe Ratio	0.99	0.70
Portfolio Beta	0.80	1.00
R Squared	0.85	1.00
Treynor	3.59	3.22
Jenson	0.30	NA
Portfolio Macaulay Duration	1.33 Years	
Modified Duration	1.28 Years	
Average Maturity	1.54 Years	

Gross Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 4.37%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 73

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer to Pg 68

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/-& in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	% of Assets
Equity & Equity Related Total	66.31
Unhedge Positions	60.28
Auto	
Mahindra & Mahindra Ltd.	1.08
Banks	
ICICI Bank Ltd.	3.98
State Bank Of India	2.73
HDFC Bank Ltd.	2.22
Axis Bank Ltd.	1.02
Cement	
Ultratech Cement Ltd.	1.57
Construction Project	
Larsen & Toubro Ltd.	1.39
Finance	
Housing Development Finance Corporation Ltd.	2.22
Healthcare Services	
Apollo Hospitals Enterprise Ltd.	1.17
Industrial Products	
Cummins India Ltd.	1.12
Non - Ferrous Metals	
National Aluminium Co. Ltd.	1.22
Petroleum Products	
Reliance Industries Ltd.	3.36
Pharmaceuticals	
Dr Reddys Laboratories Ltd.	1.20
Power	
Tata Power Company Ltd.	1.27
Power Grid Corporation Of India Ltd.	1.16
Software	
Infosys Ltd.	3.55
HCL Technologies Ltd.	1.53
Telecom - Services	
Bharti Airtel Ltd.	2.04
Other Equities ^	26.45

Company name	% to NAV	% to NAV Derivatives
Hedge Positions	6.03	-6.04
Reliance Industries Ltd.	1.74	
Reliance Industries Ltd.- Future		-1.74
Bharti Airtel Ltd.	0.95	
Bharti Airtel Ltd.- Future		-0.95
Infosys Ltd.	0.72	
Infosys Ltd.- Future		-0.72
Tata Consultancy Services Ltd.	0.67	
Tata Consultancy Services Ltd.- Future		-0.67
Hindustan Unilever Ltd.	0.52	
Hindustan Unilever Ltd.- Future		-0.53
Wipro Ltd.	0.51	
Wipro Ltd.- Future		-0.51
Housing Development Finance Corporation Ltd.	0.41	
Housing Development Finance Corporation Ltd.- Future		-0.41
Lupin Ltd.	0.36	
Lupin Ltd.- Future		-0.36
Ultratech Cement Ltd.	0.15	
Ultratech Cement Ltd.- Future		-0.15

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
OTHERS - INVITS		340.21	0.43
INVITS			
Powergrid Infrastructure Investment Trust	300300	340.21	0.43

Company name	% to NAV	% to NAV Derivatives
COMMODITY & EXCHANGE TRADED COMMODITY DERIVATIVES	17.86	-15.44
A) COMMODITIES PHYSICAL		
GOLD MINI (100 GRAMS) COMMODITY	2.85	
LEAD (5 MT 5000 GMS) COMMODITY	1.36	
NICKEL (1500 KGS) COMMODITY	2.43	
SILVER (30 KG) COMMODITY	2.21	
SILVER MINI (5 KGS) COMMODITY	6.61	
B) LISTED ON COMMODITY EXCHANGES (Quantity in Lots)		
CASTOR SEED DEESA (10 MT-100QTLs) COMMODITY	0.03	
- CASTORNXCXJUL2021FUT		
COTTON SEED OIL CAKE AKOLA (10 MT 100 QTLs) COMM	0.07	
- COCUDAKLNCXJUL2021FUT		

Company name	% to NAV	% to NAV Derivatives
GOLD (1 KG-1000 GMS) COMMODITY	0.47	
- GOLDMCXJUL2021FUT		
GOLD MINI (100 GRAMS) COMMODITY		-2.85
- GOLDMMCXJUL2021FUT		
GUAR GUM JODHPUR (5 MT - 50 QTLs) COMMODITY	0.16	
- GUARGUMSNCXJUL2021FUT		
GUAR SEED10 JODHPUR (10 MT 100 QTLs) COMMODITY	0.07	
- GUARSEED10NCXJUL2021FUT		
JEERA UNJHA (3 MT 30 QTLs) COMMODITY	0.04	
- JEERAUNJHANCXJUL2021FUT		
LEAD (5 MT 5000 GMS) COMMODITY		-1.40
- LEADMJCXJUL2021FUT		
MCXBULLDEX - MCXBULLDEXMCXJUL2021CFUT	0.87	
MCXMETDEX - MCXMETDEXMCXJUL2021FUT	0.38	
NICKEL (1500 KGS) COMMODITY		-2.43
- NICKELMCXJUL2021FUT		
RAPE MUSTARD SEED JAIPUR (10 MT -100 QTLs) COMMODITY - RMSEEDNCXJUL2021FUT	0.09	
SILVER (30 KG) COMMODITY - SILVERMCXSEP2021FUT		-2.20
SILVER MINI (5 KGS) COMMODITY		-6.44
- SILVERMMCXJUL2021FUT		
SILVER MINI (5 KGS) COMMODITY		-0.13
- SILVERMMCXNOV2021FUT		
SILVER MINI (5 KGS) COMMODITY	0.13	
- SILVERMMCXNOV2021FUT		
SOYABEAN INDORE (10 MT 100 QTLs) COMMODITY	0.04	
- SYBEANIDRNCXJUL2021FUT		
TURMERIC NIZAMABAD (5 MT - 50 QTLs) COMMODITY	0.05	
- TMCFGRNZMFNCXJUL2021CFUT		

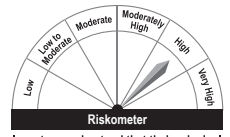
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		3562.17	4.50
GOI - 7.27% (08/04/2026)	SOV	1899.00	2.40
GOI - 7.32% (28/01/2024)	SOV	1586.33	2.00
GOI - 5.77% (03/08/2030)	SOV	76.84	0.10
Non-convertible Debentures/bonds		1326.75	1.68
** 08.50 % Nabard	CRISIL AAA	527.86	0.67
** 06.45 % ICICI Bank Ltd.	CRISIL AAA	490.51	0.62
** 06.40 % Nabard	CRISIL AAA	308.38	0.39
Money Market Instruments		1499.45	1.89
** Axis Bank Ltd. - Cd	CRISIL A1+	1499.45	1.89

Repo	4175.37	5.27
Portfolio Total	77628.31	97.94
Cash / Net Current Asset	1630.55	2.06
Net Assets	79258.86	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)



Riskometer
Investors understand that their principal will be at High Risk

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	150,000
Total Value as on Jun 30, 2021 (Rs.)	143,113	NA	NA	NA	NA	188,750
Returns	37.82%	NA	NA	NA	NA	40.02%
Total Value of B: 65% S&P BSE 200 TRI + 15% CRISIL Short Term Bond Fund Index + 20% iCOMDEX Composite Index	142,555	NA	NA	NA	NA	190,229
B: 65% S&P BSE 200 TRI + 15% CRISIL Short Term Bond Fund Index + 20% iCOMDEX Composite Index	36.87%	NA	NA	NA	NA	41.58%
Total Value of AB: S&P BSE Sensex TRI	145,732	NA	NA	NA	NA	197,378
AB: S&P BSE Sensex TRI	42.33%	NA	NA	NA	NA	49.15%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 52 - 68.

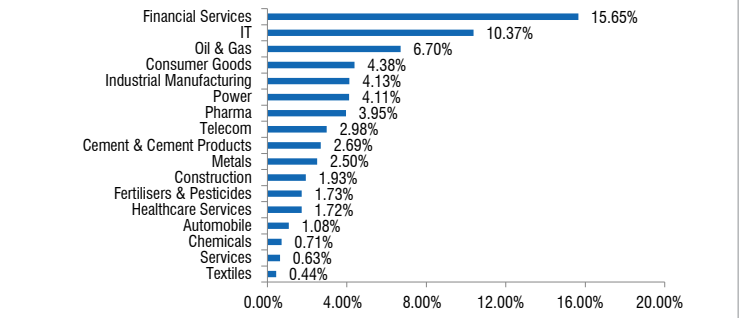
*B: Benchmark

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	5.10
Infosys Ltd.	4.27
ICICI Bank Ltd.	3.98
Bharti Airtel Ltd.	2.98
State Bank Of India	2.73
HDFC Ltd.	2.63
HDFC Bank Ltd.	2.22
Ultratech Cement Ltd.	1.73
Tata Consultancy Services Ltd.	1.54
HCL Technologies Ltd.	1.53
Total	28.71

Sector Allocation



Market Capitalisation wise Exposure

Large Cap	68.65%
Mid Cap	19.77%
Small Cap	11.58%

Market Capitalisation is as per list provided by AMFI.

NAV Movement

