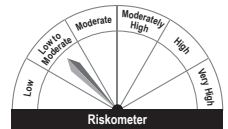


# Tata Liquid Fund

(An open-ended liquid Scheme)

[ICRA]A1 + mfs rating by ICRA



Investors understand that their principal will be at Low to Moderate Risk

As on 30th June 2021

## INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

## INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

## DATE OF ALLOTMENT

September 01, 2004

## FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 19 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 12 years)

## BENCHMARK

Crisil Liquid Fund Index

## NAV

Direct - Growth	:	3274.1359
Direct - Daily IDCW	:	1001.5187
Reg - Growth	:	3250.1908
Reg - Daily IDCW	:	1001.5157

## FUND SIZE

Rs. 9719.62 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 11703.37 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.22
Regular	0.33

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^	FUND	BENCHMARK
Std. Dev (Annualised)	0.53	0.47
Portfolio Beta	1.08	1.00
R Squared	0.94	1.00
Treynor	0.15	0.19
Jenson	-0.04	NA

Portfolio Macaulay Duration	:	45 Days
Modified Duration	:	45 Days
Average Maturity	:	45 Days

Gross Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 3.45%

\*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer to Pg 68

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

<b>Entry Load</b>	: Not Applicable
<b>Exit Load</b>	: 1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 6.17% (15/07/2021)	SOV	15015.87	1.54
SDL Uttar Pradesh 8.69% (06/07/2021)	SOV	13009.23	1.34
SDL Andhra Pradesh 8.66% (06/07/2021)	SOV	500.35	0.05
<b>Money Market Instruments</b>			
<b>Treasury Bills</b>			
Treasury Bill 91 Days (02/09/2021)	SOVRN SOV	110853.30	11.41
Indus Towers Ltd. - CP	CRISIL A1+	49845.50	5.13
Bajaj Housing Finance Ltd. - CP	CRISIL A1+	49865.75	5.13
Indian Oil Corp Ltd. - CP	CRISIL A1+	49867.65	5.13
Treasury Bill 91 Days (19/08/2021)	SOVRN SOV	49776.15	5.12
Kotak Securities Ltd. - CP	CRISIL A1+	49633.20	5.11
Treasury Bill 91 Days (23/09/2021)	SOVRN SOV	47133.35	4.85
HDFC Ltd. - CP	CRISIL A1+	39718.56	4.09
Treasury Bill 91 Days (30/09/2021)	SOVRN SOV	39662.80	4.08
Treasury Bill 91 Days (26/08/2021)	SOVRN SOV	29846.61	3.07
HDFC Securities Ltd. - CP	CRISIL A1+	24935.25	2.57
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	24966.95	2.57
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	24957.68	2.57
Treasury Bill 91 Days (15/07/2021)	SOVRN SOV	24967.93	2.57
Sundaram Fin Ltd. - CP	CRISIL A1+	24905.53	2.56
EXIM - CP	CRISIL A1+	24837.35	2.56
NABARD - CP	CRISIL A1+	24794.38	2.55
HDFC Securities Ltd. - CP	CRISIL A1+	19916.48	2.05
NTPC Ltd. - CP	CRISIL A1+	19873.56	2.04
Axis Finance Ltd. - CP	CRISIL A1+	14950.01	1.54
Treasury Bill 91 Days (05/08/2021)	SOVRN SOV	14951.97	1.54
Tvs Credit Services Ltd. - CP	CRISIL A1+	14955.00	1.54
Treasury Bill 182 Days (19/08/2021)	SOVRN SOV	14435.08	1.49
Indian Oil Corp Ltd. - CP	CRISIL A1+	12475.89	1.28
IDFC First Bank Ltd. - CD	CRISIL A1+	12393.33	1.28
HDFC Securities Ltd. - CP	CRISIL A1+	9986.04	1.03
National Fertilizers Ltd. - CP	ICRA A1+	9978.62	1.03
Treasury Bill 364 Days (19/08/2021)	SOVRN SOV	6968.66	0.72
Axis Securities Ltd. - CP	ICRA A1+	4965.91	0.51
HDFC Ltd. - CP	CRISIL A1+	4984.79	0.51
Tvs Credit Services Ltd. - CP	CRISIL A1+	4987.30	0.51
Kotak Mahindra Prime Ltd. - CP	CRISIL A1+	4970.91	0.51
H.P.C.L. - CP	CRISIL A1+	2494.16	0.26

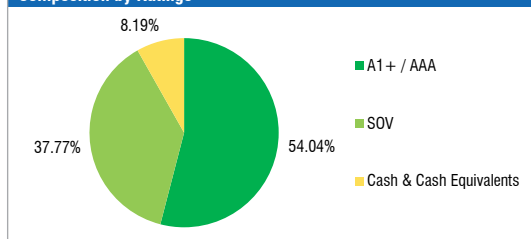
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		108000.00	11.11
Repo		34161.83	3.51
<b>Portfolio Total</b>		<b>1034542.93</b>	<b>106.43</b>
<b>Net Current Liabilities</b>		<b>-62581.31</b>	<b>-6.43</b>
<b>Net Assets</b>		<b>971961.62</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

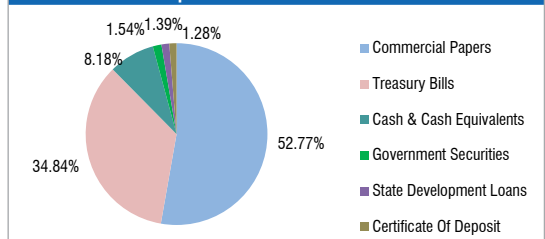
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,010,000
Total Value as on Jun 30, 2021 (Rs.)	122,020	385,312	686,871	1,036,235	1,689,616	3,814,233
Returns	3.15%	4.47%	5.35%	5.91%	6.66%	7.19%
Total Value of B: Crisil Liquid Fund Index	122,330	387,455	691,742	1,043,585	1,697,479	3,754,033
B: Crisil Liquid Fund Index	3.64%	4.84%	5.63%	6.11%	6.75%	7.02%
Total Value of AB: CRISIL 1 Year T-Bill Index	122,286	391,280	697,934	1,050,699	1,689,094	3,559,496
AB: CRISIL 1 Year T-Bill Index	3.57%	5.49%	5.99%	6.71%	9.80%	7.18%

(Inception date :01-Sep-2004) (First Installment date : 01-Oct-2004)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.  
For scheme performance refer pages 52 - 68.  
\*B: Benchmark, AB: Additional Benchmark  
Source: MFI Explorer

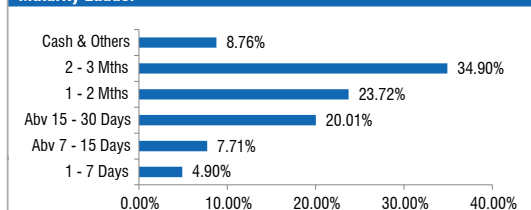
## Composition by Ratings



## Instrument Wise Composition



## Maturity Ladder



## NAV Movement

