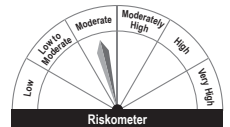


Tata Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year and 7 years)

[ICRA]AAA mfs rating by ICRA



Riskometer
Investors understand that their principal will be at Moderate Risk

As on 30th June 2021

INVESTMENT STYLE

An income scheme with exposure to rated debt instruments with medium to long term maturity.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution/capital appreciation over medium to long term.

DATE OF ALLOTMENT

April 28, 1997

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 19 years)

BENCHMARK

Crisil Medium to Long Term Debt Index

NAV

Direct - Growth	:	70.4080
Direct - Half Yearly IDCW	:	16.4280
Dir- IDCW	:	40.0812
Reg - Growth	:	65.5518
Reg - Half Yearly IDCW	:	15.1077
Reg- IDCW	:	38.0539

FUND SIZE

Rs. 56.30 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 56.66 (Rs. in Cr.)

EXPENSE RATIO**

Direct	1.34
Regular	2.02

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	3.18	3.52
Portfolio Beta	0.84	1.00
R Squared	0.90	1.00
Treynor	0.25	0.36
Jenson	-0.10	NA

Portfolio Macaulay Duration	: 4.55 Years
Modified Duration	: 4.27 Years
Average Maturity	: 6.02 Years

Gross Yield to Maturity (For Debt Component)*

- Including Net Current Assets	: 6.00%
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*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer Pg 68

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Half Yearly IDCW Plan, Periodic IDCW Plan, Growth Plan, Bonus Plan: Rs. 5,000/- and in multiples of Re. 1/- thereafter. Quarterly IDCW Plan: Rs. 10,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
Exit Load : 1% if redeemed before expiry of 365 days from the date of allotment(w.e.f. 1st July, 2014)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		568.86	10.10
GOI - 5.15% (09/11/2025)	SOV	490.59	8.71
GOI - 7.69% (17/06/2043)	SOV	76.09	1.35
GOI - 6.84% (19/12/2022)	SOV	2.18	0.04
Non-Convertible Debentures/Bonds		3485.21	61.89
09.10 % Power Finance Corporation	CRISIL AAA	559.05	9.93
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	550.56	9.78
07.32 % NTPC Ltd.	CRISIL AAA	521.25	9.26
07.55 % Rec Ltd.	CRISIL AAA	517.70	9.19
07.35 % National Highways Authority Of India	CRISIL AAA	516.02	9.16
06.83 % HDFC Ltd.	CRISIL AAA	492.26	8.74
08.70 % LIC Housing Finance Ltd.	CRISIL AAA	328.37	5.83
Privately Placed/Unlisted		523.67	9.30
08.30 % Sbi Cards & Payment Services Ltd.	CRISIL AAA	523.67	9.30

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		884.54	15.71
Portfolio Total		5462.28	97.01
Cash / Net Current Asset		168.15	2.99
Net Assets		5630.43	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,870,000
Total Value as on Jun 30, 2021 (Rs.)	121,892	403,172	712,584	1,077,391	1,765,284	7,430,343
Returns	2.96%	7.51%	6.82%	7.01%	7.50%	7.23%
Total Value of B: Crisil Medium to Long Term Debt Index	122,948	413,262	744,141	1,145,023	1,903,365	9,726,137
B: Crisil Medium to Long Term Debt Index	4.62%	9.19%	8.56%	8.71%	8.93%	9.10%
Total Value of AB: CRISIL 10 Year Gilt Index	122,936	405,041	719,180	1,094,139	1,767,552	4,914,910
AB: CRISIL 10 Year Gilt Index	4.61%	7.83%	7.19%	7.44%	7.52%	6.80%

(Inception date :28-Apr-1997) (First Installment date : 01-Aug-1997)

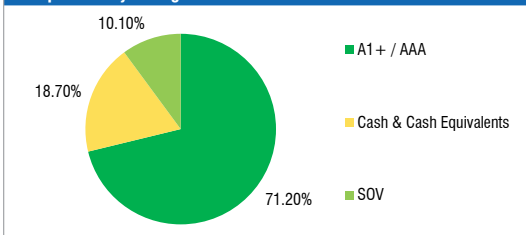
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 52 - 68.

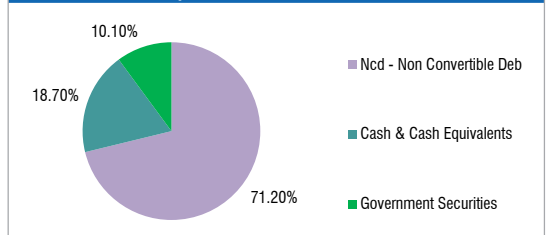
*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

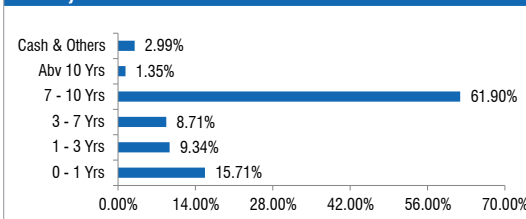
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

