

Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)



Investors understand that their principal will be at Very High Risk

As on 30th June 2021

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995

FUND MANAGER

Chandraprakash Padiyar (Managing Since 3-Sep-18 and overall experience of 20 years) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 24 years) (Debt)

ASSISTANT FUND MANAGER

Satish Chandra Mishra (Managing Since 1-Nov-19 and overall experience of 14 years)

BENCHMARK

Crisil Hybrid 25 + 75 - Aggressive Index

NAV

Direct - Growth	: 299.3251
Direct - IDCW	: 85.1868
Direct - Monthly IDCW	: 75.7004
Reg - Growth	: 277.0807
Reg - IDCW	: 76.4533
Reg - Monthly IDCW	: 68.2615

FUND SIZE

Rs. 3333.21 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3363.47 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total)	82.07%
Portfolio Turnover (Equity component only)	12.80%

EXPENSE RATIO**

Direct	1.02
Regular	1.96

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^

	FUND	BENCHMARK
Std. Dev (Annualised)	17.04	16.88
Sharpe Ratio	0.15	0.23
Portfolio Beta	0.97	1.00
R Squared	0.97	1.00
Treynor	0.74	1.13
Jenson	-0.38	NA

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer to Pg 68

Portfolio Macaulay Duration	: 2.03 Years
Modified Duration	: 1.93 Years
Average Maturity	: 2.39 Years

Gross Yield to Maturity (For Debt Component)* : 5.43%

* Computed on the invested amount for debt portfolio.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		256473.54	76.92
Auto			
Mahindra & Mahindra Ltd.	800000	6221.60	1.87
Maruti Suzuki India Ltd.	47000	3532.47	1.06
Banks			
ICICI Bank Ltd.	4650000	29336.85	8.80
State Bank Of India	4750000	19912.00	5.97
HDFC Bank Ltd.	1300000	19472.70	5.84
Kotak Mahindra Bank Ltd.	380000	6482.23	1.94
Cement			
UltraTech Cement Ltd.	80000	5420.80	1.63
Chemicals			
Basf India Ltd.	427442	11110.50	3.33
Construction Project			
Larsen & Toubro Ltd.	445000	6677.45	2.00
Consumer Non Durables			
Varun Beverages Ltd.	1265000	9229.44	2.77
ITC Ltd.	3900000	7905.30	2.37
Hindustan Unilever Ltd.	310000	7661.03	2.30
Finance			
Housing Development Finance Corporation Ltd.	420000	10396.05	3.12
Gas			
Gujarat State Petronet Ltd.	2456042	8188.44	2.46
Industrial Products			
Schaeffler Ltd.	70000	3944.08	1.18
Other Services			
Quess Corp Ltd.	521806	4268.11	1.28
Petroleum Products			
Reliance Industries Ltd.	1180000	24905.67	7.47
Pharmaceuticals			
Natco Pharma Ltd.	429000	4844.91	1.45
Software			
Tata Consultancy Services Ltd.	530000	17732.48	5.32
Infosys Ltd.	920000	14543.36	4.36
Oracle Financials Services Soft Ltd.	120000	4381.80	1.31
Telecom - Services			
Bharti Airtel Ltd.	1625000	8541.81	2.56
Trading			
Redington (India) Ltd.	2000000	5348.00	1.60
Other Equities ^		16416.46	4.93

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		6264.71	1.88
GOI - 5.09% (13/04/2022)	SOV	3843.66	1.15
GOI - 6.18% (04/11/2024)	SOV	893.81	0.27
GOI - 7.95% (28-8-2032)	SOV	550.36	0.17
GOI - 7.27% (08/04/2026)	SOV	468.53	0.14
GOI - 8.30% (02/07/2040)	SOV	196.95	0.06
GOI - 8.13% (22/06/2045)	SOV	100.88	0.03
SDL Tamilnadu 8.14% (27/05/2025)	SOV	52.44	0.02

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	3,050,000
Total Value as on Jun 30, 2021 (Rs.)	143,887	468,689	809,541	1,223,613	2,304,737	36,287,616
Returns	39.15%	17.94%	11.94%	10.57%	12.54%	16.29%
Total Value of B: Crisil Hybrid 25 + 75 - Aggressive Index	143,370	490,184	892,217	1,392,477	2,494,778	10,288,085
B: Crisil Hybrid 25 + 75 - Aggressive Index	38.26%	21.15%	15.89%	14.19%	14.02%	13.78%
Total Value of AB: S&P BSE Sensex TRI	145,732	496,067	927,725	1,436,282	2,569,272	27,286,641
AB: S&P BSE Sensex TRI	42.33%	22.01%	17.48%	15.06%	14.57%	14.57%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 52 - 68.

*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
ICICI Bank Ltd.	8.80
Reliance Industries Ltd.	7.47
State Bank of India	5.97
HDFC Bank Ltd.	5.84
Tata Consultancy Services Ltd.	5.32
Infosys Ltd.	4.36
Basf India Ltd.	3.33
HDFC Ltd.	3.12
Varun Beverages Ltd.	2.77
Bharti Airtel Ltd.	2.56
Total	49.54

Market Capitalisation wise Exposure (Equity component only)

Large Cap	74.84%
Mid Cap	15.15%
Small Cap	10.01%

Market Capitalisation is as per list provided by AMFI.

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
GOI - 7.68% (15/12/2023)	SOV	80.26	0.02
GOI - 6.19% (16/09/2034)	SOV	30.11	0.01
GOI - 7.26% (14/01/2029)	SOV	30.73	0.01
GOI - 6.57% (05/12/2033)	SOV	1.99	0.00
GOI - 7.17% (08/01/2028)	SOV	1.47	0.00
SDL Maharashtra 7.33% (13/09/2027)	SOV	13.52	0.00
Non-Convertible Debentures/Bonds/Zeb		38719.83	11.62
09.65 % Green Infra Wind Energy Ltd. (Part Of Sembcorp Industries Which is Part Of Temasek Group)	IND AA	6827.49	2.05
07.55 % Rec Ltd.	CRISIL AAA	3066.85	0.92
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2921.16	0.88
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2776.30	0.83
09.05 % Punjab National Bank (Basel III Tier II Bonds)	CRISIL- AA+	2613.25	0.78
05.69 % Rec Ltd.	CRISIL AAA	2528.48	0.76
05.70 % Bajaj Housing Finance Ltd.	CRISIL AAA	2495.90	0.75
06.40 % Embassy Office Parks Reit	CRISIL AAA	2498.30	0.75
06.45 % ICICI Bank Ltd.	CRISIL AAA	2452.53	0.74
07.70 % Tata Steel Ltd.	CARE AA	2184.52	0.66
07.42 % Power Finance Corporation	CRISIL AAA	1680.61	0.50
07.95 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	1585.31	0.48
07.13 % Nhpco Ltd.	ICRA AAA	1554.61	0.47
07.90 % India Infradebt Ltd.	CRISIL AAA	616.33	0.18
07.25 % Nuvooco Vistas Corporation Ltd.	CRISIL AA	607.01	0.18
07.70 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	523.78	0.16
08.70 % Reliance Industries Ltd.	CRISIL AAA	501.01	0.15
07.00 % H.P.C.L.	CRISIL AAA	510.46	0.15
Aditya Birla Finance Ltd. - Zcb	ICRA AAA	336.24	0.10
08.23 % Housing & Urban Development Corporation Ltd.	ICRA AAA	308.98	0.09
08.81 % Hdb Financial Services Ltd.	CRISIL AAA	110.09	0.03
08.45 % Rec Ltd.	CRISIL AAA	20.62	0.01

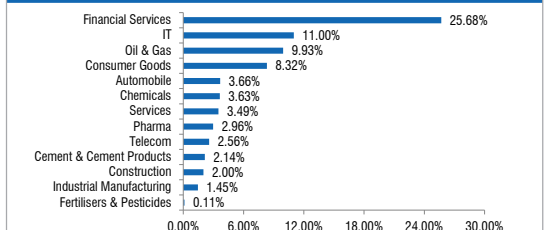
Money Market Instruments		19110.27	5.73
Can Fin Homes Ltd. - CP	ICRA A1+	4872.10	1.46
Axis Bank Ltd. - CD	CRISIL A1+	4868.88	1.46
Axis Bank Ltd. - CD	CRISIL A1+	3498.72	1.05
Treasury Bill 364 Days (07/10/2021)	SOVRN SOV	2476.60	0.74
Bahadur Chand Investments Pvt. Ltd. - CP (A Key Promoter Group Company Of Hero Moto Corp Ltd. Holding Around 20% Stake Of HMCL)	ICRA A1+	2393.60	0.72
Treasury Bill 91 Days (08/07/2021)	SOVRN SOV	999.37	0.30

MUTUAL FUND UNITS

Tata Ultra Short Term Fund	10060.64	3.02	
Repo		2153.83	0.65
Portfolio Total		332782.63	99.84
Cash / Net Current Asset		538.37	0.16
Net Assets		333321.00	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Sector Allocation



NAV Movement

