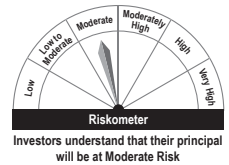


Tata Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration)

[ICRA]AAA mfs rating by ICRA



As on 30th June 2021

INVESTMENT STYLE

Aims to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity.

INVESTMENT OBJECTIVE

To provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets. The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.

DATE OF ALLOTMENT

September 03, 2003

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 19 years)

BENCHMARK

CRISIL Composite Bond Fund Index

NAV

Direct - Growth	:	35.5052
Direct - IDCW	:	21.0808
Reg - Growth	:	32.5695
Reg - IDCW	:	18.7675

FUND SIZE

Rs. 219.90 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 222.27 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.36
Regular	0.78

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2021. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

Std. Dev (Annualised)	2.51	3.19
Portfolio Beta	0.72	1.00
R Squared	0.77	1.00
Treynor	0.41	0.48
Jenson	-0.05	NA

Portfolio Macaulay Duration : 1.81 Years

Modified Duration : 1.73 Years

Average Maturity : 1.94 Years

Gross Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 5.38%

* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 3.36% as on Jun 30, 2021

For calculation methodology please refer Pg 68

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		2626.07	11.94
GOI - 7.16% (20/05/2023)	SOV	2614.13	11.89
GOI - 7.37% (16/04/2023)	SOV	11.94	0.05
Non-Convertible Debentures/Bonds		17013.96	77.38
05.69 % Rec Ltd.	CRISIL AAA	2022.78	9.20
06.65 % Motherson Sumi Systems Ltd.	IND AAA	2020.83	9.19
06.40 % Embassy Office Parks Reit	CRISIL AAA	1998.64	9.09
07.04 % Power Finance Corporation	CRISIL AAA	1552.45	7.06
07.15 % Muthoot Finance Ltd.	CRISIL AA+	1527.69	6.95
04.96 % LIC Housing Finance Ltd.	CRISIL AAA	1494.57	6.80
06.00 % Bharti Hexacom Ltd.	CRISIL AA	1483.37	6.75
07.70 % Bajaj Finance Ltd.	CRISIL AAA	1038.64	4.72
07.20 % HDFC Ltd.	CRISIL AAA	1036.55	4.71
07.10 % Bajaj Finance Ltd.	CRISIL AAA	1029.21	4.68
09.75 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	666.31	3.03
07.13 % Nhp Ltd.	ICRA AAA	524.00	2.38
06.95 % Reliance Industries Ltd.	CRISIL AAA	515.84	2.35
07.10 % Power Finance Corporation	CRISIL AAA	92.49	0.42
09.25 % India Infradebt Ltd.	CRISIL AAA	10.59	0.05
Money Market Instruments		1446.63	6.58
Tata Teleservices (Maharashtra) Ltd. - CRISIL A1+		1446.63	6.58

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Repo		224.44	1.02
Portfolio Total		21311.10	96.91
Cash / Net Current Asset		678.68	3.09
Net Assets		21989.78	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,130,000
Total Value as on Jun 30, 2021 (Rs.)	122,710	398,382	703,614	1,065,408	1,761,255	4,232,502
Returns	4.25%	6.71%	6.32%	6.69%	7.45%	7.24%
Total Value of B: CRISIL Composite Bond Fund Index	122,557	410,134	738,209	1,134,191	1,876,360	4,539,737
B: CRISIL Composite Bond Fund Index	4.01%	8.67%	8.24%	8.45%	8.66%	7.94%
Total Value of AB: CRISIL 10 Year Gilt Index	122,936	405,041	719,180	1,094,139	1,767,552	4,077,531
AB: CRISIL 10 Year Gilt Index	4.61%	7.83%	7.19%	7.44%	7.52%	6.87%

(Inception date :03-Sep-2003) (First Installment date : 01-Oct-2003)

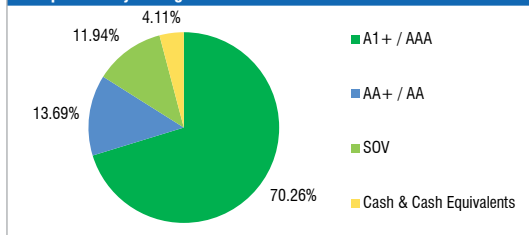
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 52 - 68.

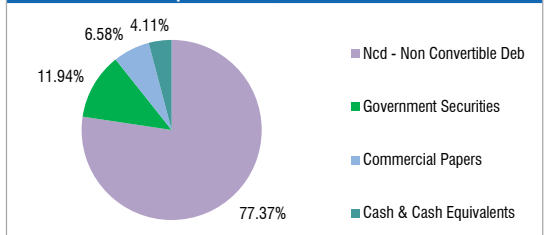
*B: Benchmark, AB: Additional Benchmark

Source: MFI Explorer

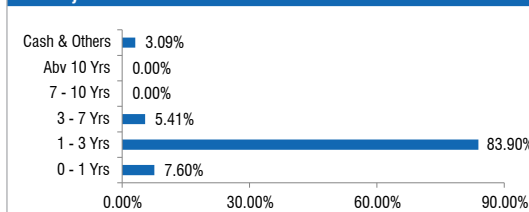
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

