



NOTICE CUM ADDENDUM

SEBI vide circular SEBI/HO/IMD/DF2/CIR/P/2020/175 dated 17th September 2020 and vide circular SEBI/HO/IMD/DF2/CIR/P/2020/253 dated 31st December 2020 has provided that in respect of purchase of units of mutual fund schemes (except Liquid and Overnight schemes) received within cut-off time on a Business Day, closing Net Asset Value (NAV) of the day shall be applicable on which the funds are available for utilization within cut-off time from the effective date.

Effective Date: 01st February 2021

Accordingly, the existing provisions in the SID for applicability of NAV for Purchases / Switch-in shall stand replaced for all open-ended schemes except **Tata Liquid Fund, Tata Overnight Fund, Tata Nifty Exchange Traded Fund and Tata Nifty Private Bank Exchange Traded Fund.**

Hence, the below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

For Purchase (including switch-in) of any amount: Cut-off timing 3.00 pm

Particulars	Applicable NAV
Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the scheme before the cut-off time.	The closing NAV of the same day.
Valid applications received (time-stamped) after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day.	The closing NAV of the next Business Day.
Valid applications received (time-stamped) upto 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the scheme after the cut-off time of the Business Day i.e. available for utilization after the cut-off time of the Day.	The closing NAV of the next Business Day.
Where the application is time stamped any day before the credit of the funds to the scheme but the funds for the entire amount are credited to the bank account of the scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on such subsequent Business Day.	The closing NAV of such subsequent Business Day on which funds are available for utilization.

Illustrations of NAV Applicability (Other than Liquid, Overnight and Exchange Traded Funds)

Application Time Stamping Date & Time	Realisation of Funds Date and time	NAV Applicability date
1 st February 2021 before Cut off timing	1 st February 2021 before Cut Off Timing	1 st February 2021
1 st February 2021 before Cut off timing	1 st February 2021 after Cut Off Timing	2 nd February 2021
1 st February 2021 before Cut off timing	2 nd February 2021 before Cut Off Timing	2 nd February 2021
1 st February 2021 before Cut off timing	2 nd February 2021 after Cut Off Timing	3 rd February 2021
5 th February 2021 before Cut off timing	5 th February 2021 after Cut Off Timing	8 th February 2021
5 th February 2021 before Cut off timing	8 th February 2021 before Cut Off Timing	8 th February 2021
5 th February 2021 before Cut off timing	8 th February 2021 after Cut Off Timing	9 th February 2021
5 th February 2021 before Cut off timing	9 th February 2021 before Cut Off Timing	9 th February 2021
5 th February 2021 before Cut off timing	9 th February 2021 after Cut Off Timing	10 th February 2021
5 th February 2021 after Cut off timing	5 th February 2021 before Cut Off Timing	8 th February 2021
8 th February 2021 before Cut off timing	5 th February 2021 before Cut Off Timing	8 th February 2021

Kindly note that 6th and 7th February 2021 are non-business days

The NAV applicability date will be later of the following:

- 1) Date of application (before cut off timing)
- 2) Date of realisation of Funds (before cut off timing)

Realisation of funds means funds available to the AMC Scheme/Pool Account and not date and time of debit from Investor's account.

In case application is time stamped after cut off timing on any day, the same will be considered as deemed to be received on the next business day.

In case funds are realised after cut-off timing on any day, the same will be considered as deemed to be realised / available for utilisation on the next business day.

For Switch-ins including Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) of any amount:

For determining the applicable NAV, the following shall be ensured:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time, and the funds are available for utilization before the cut-off time.
- In case of switch/STP transactions, funds will be made available for utilization in the switch-in-scheme based on the redemption payout cycle of the switch out scheme.

To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), Dividend Transfer Plan (DTP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of dividend etc.

Existing provisions for Applicable NAV for Subscription / Switch-in for Tata Liquid Fund, Tata Overnight Fund, Tata Nifty Exchange Traded Fund and Tata Nifty Private Bank Exchange Traded Fund will remain unchanged.

All provisions regarding Redemption including Switch-out shall remain unchanged for all schemes.

Notes:

- This Notice cum Addendum will form an integral part of the Scheme Information Documents (SID) & Key Information Memorandums (KIM) of all open-ended schemes of Tata Mutual Fund.
- All other terms & conditions of the SIDs / KIMs read with other addendums including type of scheme & risk-o-meter remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.