

ADDENDUM

This addendum sets out the changes regarding Simplification of procedure of status change from Minor to Major and Transmission of units in close ended funds and Equity Linked Savings Scheme (ELSS) in the Statement of Additional Information (SAI) of Tata Mutual Fund.

As per AMFI vide circular 135/BP/70/2017-18 dated January 24 2018 and Circular No 20/2010-11 dated January 28, 2011 Tata Mutual Fund has simplified the following procedures regarding:

- 1. Change of Status from Minor to Major:** On the minor attaining the age of majority the application to that effect along with the following documents need to be submitted by the minor.
 - i)** Service request form duly filled and containing details like name of the major, folio numbers etc.
 - ii)** New Bank Mandate where account changed from minor to major.
 - iii)** Signature attestation of the major by either parent / guardian / donor whose signature is registered in the records of the mutual fund / transfer agent against the folio of the minor unitholder or by the manager of the Scheduled Bank by way of a Bankers certificate or letter.
 - iv)** Know Your Customer (KYC)/ Central KYC (CKYC) acknowledgement of the major.

The guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by the fund.

In case of existing standing instructions like SIP, STP, SWP registered prior to the minor attaining majority, the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time an instruction from the major to terminate the standing instruction is received along with the above prescribed documents or in case we receive any other transaction where there is a change of tax status from minor to major. The standing instruction shall be terminated within 30 days from the date of receiving the instruction.

- 2. Transmission of units –** In addition to the para on transmission of units in the SAI it is clarified that in case of death of unitholder:
 - **In case of units in ELSS Schemes** in case of death of the unitholder the nominee or the legal heirs shall be able to withdraw the investment under ELSS after the completion of one year from the date of allotment of the units to the investor but before the completion of three years' lock-in period.
 - **In case of units under close ended schemes** in case of death of the sole unitholder or all unitholders the claimant i.e the nominee or the legal heir shall be able to withdraw the investment only after maturity period of the scheme. The transmission of units in favour of the claimants may be completed before the maturity date of the scheme provided the claimant is otherwise eligible to hold the units under the respective scheme and has completed the KYC process. If the claimant desires to redeem the units before the maturity date, he/she may be advised to - a) Complete the transmission procedure first. b) Apply for dematerialisation of the units (after the units are transmitted in favour of the claimant). c) Subsequently sell the units in the secondary market.

Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SAI.
- All other terms and conditions of the SAI read with other addendums if any remain unchanged.

Risk Factor: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.