

ADDENDUM

This addendum sets out changes to be made in the Offer documents / Scheme Information Documents and Key Information Memorandum(s) of Tata Income Fund and Tata Short Term Bond Fund.

Change in Fund Manager of the Schemes:

Mr. Raju Sharma has ceased to be the fund manager for the above mention schemes.

Mr. Kinshuk Sharma has been appointed as the fund manager for the above mention Schemes.

Details of Mr. Kinshuk Sharma:

Name and Age	Kinshuk Sharma, 32 years
Designation	Fund Manager – Fixed Income & Structured Products
Qualification	B.Com (Hon) , MBA (Finance)
Experience	7 years
Experience	From August 2001 – December 2003 with Debt Traders Inc. - worked as a Junior Trader handling High Yield bonds for North America and Euro Region - Reporting to Head of Trading. From January 2004 – October 2005 with ICICI Bank - worked as a Trader handling Corporate Bonds- Reporting to Head of Structured Credit Group. From October 2005 – October 2008 with Reliance Capital Asset Management - worked as a Portfolio Manager in Fixed Income and Structured Products - Reporting to Head of Fixed Income. From October 2008 to date Fund Manager – Fixed Income & Structured Products at TATA Asset Management reporting to Head – Fixed Income.

Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the Offer Documents / Scheme Information Documents and Key Information Memorandum(s).
- All other terms and conditions of the offer documents / Scheme Information Documents read with other addendums if any remain unchanged.

Date: November 7, 2008.

Statutory Details - Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882. **Sponsors:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Pvt. Ltd. **Investment Manager:** Tata Asset Management Ltd.

Risk Factors

As with any other investments in securities, the NAV of the scheme may go up or down depending upon the factors and forces affecting the capital market. Mutual Funds and securities investments are subject to market risks and there can be no assurance and no guarantee that the scheme will achieve its objective. Past performance of the previous schemes, the sponsor or its group affiliates is not indicative of and does not guarantee the future performance of the schemes. Above are only the names of the schemes and does not in any manner indicate either the quality of the schemes or their future prospects or the returns. The sponsors are not responsible or liable for any loss resulting from the operations resulting from the scheme(s) beyond the initial contribution of Rs. 1 lac made by them towards setting up the Mutual Fund. For scheme specific risk factors and other details please read the Offer Document / Scheme Information Document and Statement of Additional Information of the scheme carefully before investing.