



**Change in Base Total Expense Ratio of the Scheme as mentioned below.**

It is proposed to change the base Total Expense Ratio (TER) for the schemes, with effect from **9 January, 2020**

Name of the scheme	Direct Plan*	
	Current	Proposed
Tata Nifty Private Bank Exchange Traded Fund	0.25%	0.15%

\* Includes GST on management fees.

Investors may also visit our website [www.tatamutualfund.com](http://www.tatamutualfund.com) for disclosure relating to TER. The said information about change in base TER is provided in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/18 dated 05 February, 2018 for "Total Expense Ratio - change and disclosure".

Date: 3 January, 2020

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**