

# TATA TAX ADVANTAGE FUND - 1 (CLOSE ENDED)

## Portfolio as on 31/03/2010

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VALUE(Rs. Lacs)	% to NAV
<b>(A) EQUITY &amp; EQUITY RELATED LISTED / AWAITING LISTING ON STOCK EXCHANGE</b>				
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	54000	580.31	4.38
LUPIN LTD	PHARMACEUTICALS	35000	568.59	4.29
IPCA LABORATORIES LTD	PHARMACEUTICALS	198226	534.81	4.04
WIPRO LTD	SOFTWARE	70000	494.76	3.73
OPTO CIRCUITS (INDIA) LTD	PHARMACEUTICALS	224272	486.45	3.67
ITC LTD	CONSUMER NON DURABLE	180000	473.67	3.57
DR REDDYS LABORATORIES LTD	PHARMACEUTICALS	37000	472.42	3.56
INFOSYS TECHNOLOGIES LTD	SOFTWARE	17900	468.10	3.53
CROMPTON GREAVES LTD	INDUSTRIAL CAPITAL GOODS	174399	455.36	3.44
GUJARAT GAS COMPANY LTD	GAS	159954	454.59	3.43
TATA POWER COMPANY LTD	POWER	33000	452.96	3.42
AXIS BANK LTD	BANKS	36000	420.88	3.18
STATE BANK OF INDIA	BANKS	20000	415.80	3.14
MAHINDRA & MAHINDRA LTD	AUTO	76000	414.35	3.13
NESTLE INDIA LTD	CONSUMER NON DURABLE	15000	401.42	3.03
OIL & NATURAL GAS CO.	OIL	36000	395.46	2.98
JINDAL STEEL & POWER LTD	FERROUS METALS	55000	386.24	2.91
ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	140000	376.04	2.84
PATNI COMPUTER SYSTEMS LTD	SOFTWARE	62000	331.79	2.50
CRISIL	FINANCE	5872	307.38	2.32
GRASIM INDUSTRIES LTD	CEMENT	10000	281.38	2.12
RURAL ELECTRIFICATION CORP. LTD	FINANCE	110000	274.89	2.07
FAG BEARINGS (I) LTD	INDUSTRIAL PRODUCTS	51664	269.61	2.03
POWER GRID CORPORATION OF INDIA LTD	POWER	245000	262.52	1.98
PUNJAB NATIONAL BANK	BANKS	24000	243.23	1.84
AMBUJA CEMENTS LTD	CEMENT	200000	239.30	1.81
LARSEN & TOUBRO LTD	CONSTRUCTION PROJECT	13500	219.56	1.66
HCL TECHNOLOGIES LTD	SOFTWARE	60000	214.68	1.62
TATA TEA LTD	CONSUMER NON DURABLE	20000	195.92	1.48
HDFC BANK LTD	BANKS	10000	193.25	1.46
T.I.S.C.O.	FERROUS METALS	30000	189.80	1.43
UNICHEM LABORATORIES LTD	PHARMACEUTICALS	36000	158.20	1.19
SUNIL HITECH ENGINEERS LTD	INDUSTRIAL CAPITAL GOODS	70491	157.72	1.19
NATIONAL THERMAL POWER CORP	POWER	75000	155.25	1.17
ICICI BANK LTD	BANKS	15000	142.91	1.08
FIRSTSOURCE SOLUTIONS LTD	SOFTWARE	300000	85.95	0.65
TORRENT PHARMACEUTICALS LTD	PHARMACEUTICALS	14915	81.31	0.61
<b>EQUITY TOTAL</b>			<b>12256.86</b>	<b>92.49</b>
<b>(B) REPO</b>			<b>648.71</b>	<b>4.90</b>
<b>PORTFOLIO TOTAL</b>			<b>12905.57</b>	<b>97.38</b>
<b>CASH / NET CURRENT ASSETS</b>			<b>346.64</b>	<b>2.62</b>
<b>NET ASSETS</b>			<b>13252.21</b>	<b>100.00</b>

\* % OF MARKET VALUE OF SECURITY TO NET ASSETS IS <0.01

\*\* THINLY TRADE / NON TRADED SECURITIES / ILLIQUID SECURITIES

TOTAL NPA PROVIDED FOR: NIL

TOTAL VALUE OF ILLIQUID EQUITY SHARES: NIL

TOTAL OUTSTANDING EXPOSURE IN DERIVATIVE INSTRUMENTS: NIL

NAV AS ON 31.03.2010 RS. 14.6105 (GROWTH OPTION)

NAV AS ON 30.09.2009 RS. 13.2290 (GROWTH OPTION)

PORTFOLIO TURNOVER RATIO: 0.65 TIMES

DIVIDEND DECLARED: NIL

TOTAL INVESTMENTS IN FOREIGN SECURITIES / ADRS / GDRS: NIL

### Fund Essentials

Date of Allotment	March 16, 2006
Minimum Investment	Rs. 500/-
Exit Load	Nil

### Performance at a Glance (%) CAGR as on 31/03/2010

Last 6 Months	Last 1 Year	Last 3 Years	Since Inception
10.44%	83.78%	15.22%	9.83%

Past Performance of the Scheme may or may not be sustained in future. Benchmark Return BSE SENSEX. Last 6 Months: 2.34%; Last 1 Year: 80.54%; Last 3 Years: 10.26%; Since Inception: 12.52%. Returns are given for Growth Option.

**Name, Nature & Investment Objective:** Tata Tax Advantage Fund – 1: A 10-year close ended Equity linked saving scheme (ELSS) with lock in period of 3 years. The investment objective of the scheme is to provide medium to long-term capital gains along with Income Tax benefit to its unitholders under the Income Tax Act, 1961 while emphasizing the importance of capital appreciation. **Statutory Details: Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882. **Sponsors:** Tata Sons Limited & Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Ltd. **Investment Manager:** Tata Asset Management Ltd. **Risk Factors • All investments in Mutual Fund & securities are subject to market risks & the NAV of the units issued under the schemes can go up or down depending on the factors & forces affecting the capital markets • Mutual Fund & securities investments are subject to market risks & there can be no assurance & no guarantee that the objectives of the scheme will be achieved • Past performance of the previous scheme, the Sponsors or its group affiliates is not indicative of & does not guarantee the future performance of the schemes • The above is only the name of the scheme & does not in any manner indicate either the quality of the scheme, its future prospects or the returns • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk. • Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **Kindly refer Scheme Information Document (SID), Statement of Additional Information (SAI) & Key Information Memorandum (KIM) of the scheme for applicable loads. For scheme specific risk factors & other details please read the SID/SAI/KIM of the scheme carefully before investing.****