



Expertise that's trusted



The investment declaration deadline is approaching.
Are you ready?



Rated by **MORNINGSTAR**

★★★ rating for 5 years & 10 years of performance.

TATA
TAX SAVING
FUND

(An Open-ended Equity
Linked Saving Scheme
(ELSS) for residents with a
lock-in-period of 3 years)

Past Performance is no guarantee of future results.

Rating Methodology - Morningstar: The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the period as of 31st December, 2011. **Tata Tax Saving Fund** has been rated ★★★★★ by Morningstar in the Morningstar India Category ELSS (Tax Savings), 60 funds which completed 3 years of performance, were considered for rating. Current rating for 5 years & 10 years of performance is ★★★. **Rating Source & Publisher: Morningstar. For detailed methodology visit www.morningstar.in**

Tata Tax Saving Fund

Here is a tax savings opportunity which offers twin benefits: It can save you taxes and also help your investment grow by participating in the long term India growth story. Now isn't this a great way to make your investments work hard for you while simultaneously offering you tax relief!

One of the basic tenets of investing in equity and equity related products is to think long-term. This holds true even while investing in equity funds. However, intermittent market fluctuations can take its toll on individual investors who lack patience.

Investment in Equity Linked Savings Scheme (ELSS) like Tata Tax Saving Fund (TTSF) offers one such avenue.

Key Features:

- Tax free growth potential of the savings.
- Follows both Top-down and Bottom up approach to investing.
- Sectors are selected on fundamental strength.
- An avenue to save tax effectively. U/s 80C of Income tax, an investment of Rs. 1 lakh into an ELSS like Tata Tax Saving Fund qualifies for a commensurate deduction of Rs. 1 lakh from the taxable income irrespective of the income slab. This applies for all individuals and HUFs for investing in a range of options including ELSS.

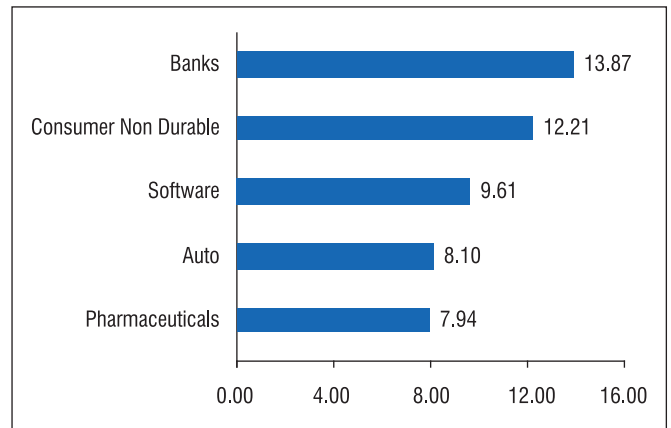
Investors are advised to consult their tax advisor with respect to the specific tax implications arising by investing in this scheme.

Save tax and participate in the long term India growth story.

Top 10 Equity Holdings as on 31st Dec., 2011

Scrip Name	% to Net Assets
Hindustan Unilever Ltd	6.23
Infosys Limited	5.70
HDFC Bank Ltd	5.12
ITC Ltd	4.58
ICICI Bank Ltd	4.53
Bajaj Auto Limited	3.68
Cairn India Ltd.	3.62
Power Grid Corporation Of India Ltd	3.28
HCL Technologies Ltd	3.17
Cipla Ltd	2.98
Other Equities	50.31
Cash, Others	6.80
Total Net Assets	100.00

Top 5 Sector as on 31st Dec., 2011



Quantitative Performance Indicators as on 31st Dec., 2011

	Scheme	BSE Sensex
Std. Dev (Annualised)	24.86	27.73
Sharpe Ratio	0.18	0.14
Portfolio Beta	0.85	1.00
R Squared	0.92	1.00
Annual Portfolio Turnover ratio (%)	65.07	-

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year). The Std. Dev., Sharpe Ratio, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
 ^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.52%.

Past Performance may or may not be sustained in future.

Source: www.mutualfundsindia.com

Dividend History:

Dividend per unit value (₹)	NAV (₹) (Date of Declaration of dividend)
2.00	16.8910(15-Jun-1999)
2.00	41.4920 (14-Jan-2000)
1.00	23.9770 (10-Dec-2003)
10.10	40.1923 (20-Oct-2005)
3.00	63.7228 (14-Dec-2007)
3.00	44.4002 (4-Sep-2009)
5.00	46.9810 (22-Jan-2010)
2.00	41.0711 (23-Dec-2011)

Past performance may or may not be sustained in future. After payment of dividend the NAV will fall to the extent of dividend payout and statutory levy, if any. (Unit face value - ₹ 10/-).

Key Fund details

Date of Inception : Mar 31, 1996.

Average Fund Corpus : ₹ 123.88 Crores*.

Min. Purchase Investment : ₹ 500/- & in multiples of ₹ 500/- thereafter.

Min. Additional Purchase : ₹ 500/- & in multiples of ₹ 500/- thereafter.

Min. SIP Amount (Monthly) : ₹ 500/- & in multiples of ₹ 500/- thereafter. Min. of 12 installments or 6 if the amount is ₹ 1,000/- each & in multiples of ₹ 500/-.

Min. SIP Amount (Quarterly) : ₹ 1500/- & in multiples of ₹ 500/- thereafter. Min. of 4 installments or 6 if the amount is ₹ 1,000/- each & in multiples of ₹ 500/-.

SIP dates for investing : Any day of the month. (For standing instructions in SBI SIP is available on the following dates: 01st, 07th, 10th, 15th, 20th, 25th and 28th.)

Liquidity : All business days.

Transparency of operation /NAV Disclosure: All business days.

*For the period 1st Oct 2011 to 31st Dec 2011

SMS: 'TMF' to 57575 Website: www.tatamutualfund.com Call us at: 1800-209-0101 (Line open on Sundays also)

Nature & Investment Objective: An open ended equity linked tax saving scheme (ELSS) with a compulsory lock in period of 3 years. To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. **Load Structure: Entry Load (including SIP):** Nil. **Exit Load (including SIP):** 3 years Lock in (NIL after 3 years). **Statutory Details: Investment Manager:** Tata Asset Management Ltd. **Trustee:** Tata Trustee Company Ltd. 9th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021. **Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors & Settlers:** Tata Sons Ltd., Tata Investment Corporation Ltd. **Risk Factors:** • All investments in Mutual Fund & securities are subject to market risks & the NAV of the units issued under the schemes can go up or down depending on the factors & forces affecting the capital markets. • Mutual Fund & securities investments are subject to market risks & there can be no assurance & no guarantee that the objectives of the scheme will be achieved • Past performance of the previous scheme, the Sponsors or its group affiliates is not indicative of & does not guarantee the future performance of the schemes • The above is only the name of the scheme & does not in any manner indicate either the quality of the scheme, its future prospects or the returns • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of ₹1 lac made by them towards setting up of the Mutual Fund. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk • The present scheme is not a guaranteed or assured return scheme • Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital • Kindly refer Scheme Information Document (SID), Statement of Additional Information (SAI) & Key Information Memorandum (KIM) of the scheme for applicable loads. For scheme specific risk factors & other details please read the SID/SAI/KIM of the scheme carefully before investing.