

# TATA SMART INVESTMENT PLAN 1-SCHEME B (Close Ended)

## Portfolio as on 31/03/2010

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VALUE(Rs. Lacs)	% to NAV
<b>(A) EQUITY &amp; EQUITY RELATED</b>				
<b>LISTED / AWAITING LISTING ON STOCK EXCHANGE</b>				
HDFC BANK LTD	BANKS	248	4.79	2.40
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	399	4.29	2.15
STERLITE INDUSTRIES LTD	NON - FERROUS METALS	487	4.13	2.07
LUPIN LTD	PHARMACEUTICALS	252	4.09	2.05
LIC HOUSING FINANCE LTD	FINANCE	433	3.78	1.89
ICICI BANK LTD	BANKS	364	3.47	1.74
INFOSYS TECHNOLOGIES LTD	SOFTWARE	132	3.45	1.73
MAHINDRA & MAHINDRA LTD	AUTO	628	3.42	1.71
ASHOK LEYLAND LTD	AUTO	5849	3.27	1.64
ITC LTD	CONSUMER NON DURABLE	1158	3.05	1.53
H.P.C.L.	PETROLEUM PRODUCTS	939	2.99	1.50
WIPRO LTD	SOFTWARE	421	2.98	1.49
CADILLA HEALTHCARE LTD	PHARMACEUTICALS	360	2.97	1.49
TATA MOTORS LTD	AUTO	382	2.89	1.45
CROMPTON GREAVES LTD	INDUSTRIAL CAPITAL GOODS	1108	2.89	1.45
RURAL ELECTRIFICATION CORP. LTD	FINANCE	1032	2.58	1.29
ZEE ENTERTAINMENT ENTERPRISES LTD	MEDIA & ENTERTAINMENT	830	2.23	1.12
UNITED SPIRITS LTD	CONSUMER NON DURABLE	157	2.08	1.04
BHARAT HEAVY ELECTRICALS LTD	INDUSTRIAL CAPITAL GOODS	87	2.08	1.04
LARSEN & TOUBRO LTD	CONSTRUCTION PROJECT	126	2.05	1.03
VOLTAS LTD	CONSTRUCTION PROJECT	1149	2.04	1.02
SESA GOA LTD	MINERALS/MINING	425	2.00	1.00
BAJAJ AUTO LTD	AUTO	99	1.99	1.00
JAI PRAKASH ASSOCIATES LTD	CEMENT	1273	1.91	0.96
OIL & NATURAL GAS CO.	OIL	174	1.91	0.96
IDEA CELLULAR LTD	TELECOM - SERVICES	2878	1.88	0.94
BHARTI AIRTEL LTD	TELECOM - SERVICES	590	1.84	0.92
ALLAHABAD BANK	BANKS	840	1.20	0.60
HCL TECHNOLOGIES LTD	SOFTWARE	263	0.94	0.47
HINDUSTAN UNILEVER LTD	CONSUMER NON DURABLE	392	0.94	0.47
<b>EQUITY TOTAL</b>			<b>80.13</b>	<b>40.09</b>
<b>(B) REPO</b>			<b>93.71</b>	<b>46.89</b>
<b>PORTFOLIO TOTAL</b>			<b>173.84</b>	<b>86.98</b>
<b>CASH / NET CURRENT ASSETS</b>			<b>26.03</b>	<b>13.02</b>
<b>NET ASSETS</b>			<b>199.87</b>	<b>100.00</b>

\* % OF MARKET VALUE OF SECURITY TO NET ASSETS IS <0.01

\*\* THINLY TRADE / NON TRADED SECURITIES / ILLIQUID SECURITIES

TOTAL NPA PROVIDED FOR: NIL

TOTAL VALUE OF ILLIQUID EQUITY SHARES: NIL

TOTAL OUTSTANDING EXPOSURE IN DERIVATIVE INSTRUMENTS: NIL

NAV AS ON 31.03.2010 RS. 10.4508 (DIVIDEND OPTION)

NAV AS ON 31.03.2010 RS. 10.4509 (GROWTH OPTION)

NAV AS ON 30.09.2009 RS. 10.1256 (DIVIDEND OPTION)

NAV AS ON 30.09.2009 RS. 10.1256 (GROWTH OPTION)

PORTFOLIO TURNOVER RATIO: NIL

AVERAGE MATURITY 0.03 MONTHS

DIVIDEND DECLARED: NIL

TOTAL INVESTMENTS IN FOREIGN SECURITIES / ADRS / GDRS: NIL

### Fund Essentials

Date of Allotment	June 12, 2009
Minimum Investment	Rs. 10000/-
Exit Load	Nil*

### Performance at a Glance (%) CAGR (As on 31-03-2010)

Last 6 months	Since Inception
3.21%	4.51%

Past Performance of the Scheme may or may not be sustained in future. Benchmark Return (Combination of BSE SENSEX and CRISIL Liquid Fund Index) Last 6 months: 2.35%, Since Inception: 5.10%. Returns are given for Growth Option.

**Nature & Investment Objective:** Tata Smart Investment Plan 1 – Scheme B: A 3 years close ended hybrid scheme. The primary investment objective of the scheme is to generate returns by investing systematically in equity/equity related instruments. **Statutory Details: Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882. **Sponsors:** Tata Sons Limited & Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Ltd. **Investment Manager:** Tata Asset Management Ltd. **Risk Factors** • All investments in Mutual Fund & securities are subject to market risks & the NAV of the units issued under the schemes can go up or down depending on the factors & forces affecting the capital markets • Mutual Fund & securities investments are subject to market risks & there can be no assurance & no guarantee that the objectives of the scheme will be achieved • Past performance of the previous scheme, the Sponsors or its group affiliates is not indicative of & does not guarantee the future performance of the schemes • The above is only the name of the scheme & does not in any manner indicate either the quality of the scheme, its future prospects or the returns • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs. 1 lac made by them towards setting up of the Mutual Fund. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk. • Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. **Kindly refer Scheme Information Document (SID), Statement of Additional Information (SAI) & Key Information Memorandum (KIM) of the scheme for applicable loads. For scheme specific risk factors & other details please read the SID/SAI/KIM of the scheme carefully before investing. Risk Factors with respect to listing of the scheme:** • Buying & selling units on stock exchange requires the investor to engage the services of a broker & are subject to payment of margins as required by the stock exchange/broker, payment of brokerage, securities transactions tax & such other costs. • Trading in scheme could be restricted due to which market price may or may not reflect the true NAV of the scheme at any point of time. Also there can be no assurance that an active secondary market will develop or be maintained for the units of the Scheme. • The market price of the units, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the unit (or NAV), & (2) demand & supply of units in the market. Sizeable demand or supply of the units in Exchange may lead to market price of the units to quote at premium or discount to NAV. • Where units are issued or later on converted in demat form through depositories, the records of the depository will be final with respect to the number of units available to the credit of unit holder. • Settlement of trades, repurchase of units by the mutual fund upon maturity depends up on the confirmations to be received from depository (ies) on which the mutual fund has no control. • Any change in Tax Laws applicable to mutual funds may affect the returns to the investor. **Bombay Stock Exchange Ltd's disclaimer:** It is to be distinctly understood that the permission given by Bombay Stock Exchange Ltd. should not in any way be deemed or construed that the scheme information document has been cleared or approved by Bombay Stock Exchange Ltd. nor does it certify the correctness or completeness of any of the contents of the scheme information document. The investors are advised to refer to the scheme information document for the full text of the Disclaimer clause of the Bombay Stock Exchange Ltd.