

TATA SELECT EQUITY FUND

Fund positioning: Aims to invest predominantly in growing basic sectors from the old economy.

Average Net Assets as on 31/05/11 (₹ Lacs) : 12,691.23*

Fund Essentials

Date of Allotment	May 24, 1996
Minimum Investment	₹ 5000/-
Entry Load	Nil
Exit Load	1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.

* For the period 1st March 2011 to 31st May 2011.

Performance at a Glance (%) CAGR

Since Inception	Last 1 year	Last 3 Years	Last 5 Years
18.15%	11.02%	6.11%	11.46%

Past Performance of the Scheme may or may not be sustained in future. Benchmark Return (SENSEX) Last 1 year 9.20%, Last 3 years 4.07%, Last 5 years 12.21%, Since Inception 11.29%. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded.

NAV Details

	NAV as on 31/05/11 (₹)	NAV as on 31/05/2010 (₹)
GROWTH	66.0461	59.4926
DIVIDEND	42.7089	42.6776

Dividend per unit (₹)	NAV (₹) (Date of Declaration of Dividend)
1.00	13.3985 (09/08/1999)
2.50	29.7093 (07/03/2000)
1.50	16.6602 (23/01/2004)
2.50	41.8432 (17/11/2006)
2.00	49.3941 (20/07/2007)
4.00	49.7288 (21/09/2007)
2.00	36.7070 (31/07/2009)
5.00	50.5873 (22/10/2010)
Bonus	1:2 in March '2000

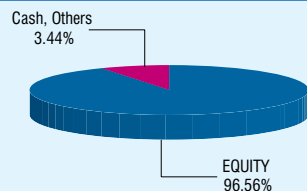
Unit - face value of ₹ 10/-

Past Performance may or may not be sustained in future.

Sectoral Allocation



Asset Allocation



Equity Portfolio as on 31/05/11

Scrip Name	% to Net Assets
Software	11.54
Infosys Technologies Ltd.	4.34
Mphasis Ltd.	1.96
Info Edge (India) Ltd.	1.73
Firstsource Solutions Limited	1.36
Polaris Software Labs Ltd.	1.18
Educomp Limited	0.97
Construction	8.83
Sadbhav Engineering Limited	7.53
B L Kashyap Ltd	0.90
Consolidated Const. Consortium Ltd	0.40
Pharmaceuticals	8.73
Cadilla Healthcare Limited	5.15
Lupin Ltd	3.58
Gas	8.64
Gujarat Gas Company Ltd	5.90
Gail (India) Ltd.	1.56
Gujarat State Petronet Ltd.	1.18
Auto Ancillaries	7.81
Exide Industries Ltd	6.17
Amara Raja Batteries Ltd	1.64
Petroleum Products	6.04
Reliance Industries Ltd.	4.81
BPCL	1.23
Industrial Products	5.86
SKF Bearings India Limited	4.13
Greaves Limited	0.94
Cummins India Ltd	0.79
Oil	5.45
Cairn India Ltd.	3.17
Oil & Natu. Gas Co.	2.28
Telecom - Services	4.65
Bharti Airtel Ltd.	4.65
Non - Ferrous Metals	4.57
Hindustan Zinc Limited	2.58
Hindalco Industries Ltd	1.99
Cement	4.41
Shree Cement Limited	3.16
Grasim Industries Ltd.	1.25
Power	4.07
Power Grid Corporation Of India Ltd	2.03
SJVN Limited	1.17
NHPC Ltd	0.87
Industrial Capital Goods	3.61
Thermax Limited	1.90
Elecon Engineering Company Ltd.	0.90
Texmaco Rail & Engineering Ltd	0.57
Texmaco Ltd.	0.24
Trading	3.46
3m India Ltd	3.46
Auto	1.57
Mahindra & Mahindra Ltd.	1.57
Minerals/ Mining	1.51
Gujarat Mineral Dev Corp Ltd.	1.51
Construction Project	0.80
NCC Limited	0.80
Telecom - Equipment & Accessories	0.65
HCL Infosystems Ltd.	0.65
Total	92.20