

# TATA LIQUID FUND

**Fund positioning:** To generate steady income through investments in short dated papers and maintain high liquidity of the portfolio.

**Average AUM (₹ Lacs) : 6,05,976.84\***

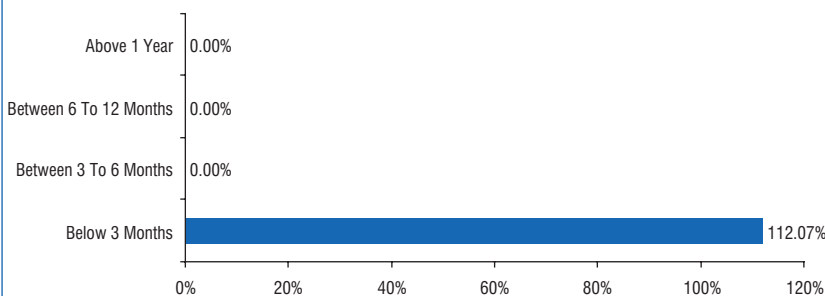
Snapshot		Figures as on 31/12/2011	
<b>Fund Manager :</b>	Marzban Irani (Debt)		
<b>Indicative investment horizon:</b>	Upto 1 month		
<b>Inception Date</b>	: RIP - August 30, 1998, HIP - February 26, 2003, SHIP - May 22, 2003		
<b>NAV (as on 31/12/2011)</b>			
RIP - Growth	: ₹ 2384.1051		
RIP - Dividend (Fortnightly)	: ₹ 1145.2473		
HIP - Growth	: ₹ 1728.5616		
SHIP - Growth	: ₹ 1933.9897		
52 week High(RIP-G)	: ₹ 2384.1051 (31-Dec-2011)		
52 week Low(RIP-G)	: ₹ 2200.1999 (01-Jan-2011)		
<b>Investment Style Box</b>		<b>Credit Quality</b>	
Long Mid Short			
<b>Interest Rate Sensitivity</b>			
(Please refer to page no. 12/13 for Additional Information)			

\* For the period 1st October 2011 to 31st December 2011

## Debt Portfolio as on 31/12/2011

Scrip Name	Rating	% to NAV Asset
<b>CP &amp; CD</b>		<b>112.07</b>
Central Bank Of India	PR1+	14.08
Punjab National Bank	PR1+	11.49
Vijaya Bank	PR1+	8.89
Canara Bank	P1+	8.81
Allahabad Bank	P1+	7.13
Indusind Bank Ltd	P1+	5.60
Axis Bank Limited	P1+	5.49
Oriental Bank Of Commerce	P1+	4.10
Andhra Bank	PR1+	3.68
Punjab & Sind Bank	A1+	3.56
UCO Bank	P1+	3.04
Indian Bank	F1+	2.03
Jammu And Kashmir Bank	P1+	1.53
Corporation Bank	P1+	1.33
Bank Of Maharashtra	P1+	1.04
Yes Bank Ltd.	A1+	0.91
Indian Overseas Bank	P1+	0.63
Axis Bank Limited	A1+	0.51
ICICI Bank Ltd	A1+	0.10
Syndicate Bank	PR1+	0.06
HDFC Limited	A1+	5.13
Aditya Birla Finance Ltd	A1+	4.11
BPCL	P1+	4.08
Indian Oil Corp Ltd.	P1+	2.05
Chennai Petroleum Corporation Ltd.	A1+	2.05
H.P.C.L.	P1+	2.05
Sterlite Energy Ltd.	P1+	2.05
SBI Global Factors Limited	P1+	2.04
Apollo Tyres Ltd	P1+	1.13
Kotak Mahindra Prime Ltd	A1+	1.02
Morgan Stanley India Cap Pvt Ltd	A1+	1.02
Raymond Ltd.	PR1+	0.82
Sesa Goa Ltd	P1+	0.51
<b>Total Debt</b>		<b>112.07</b>
<b>Net Liabilities</b>		<b>-12.07</b>
<b>Total Net Assets</b>		<b>100.00</b>

## Maturity Profile



## Quantitative Indicators: (HIP - Growth)

	Scheme	Benchmark	R Squared	Scheme	Crisil Liquid
Std. Dev (Annualised):	0.54	0.67	:	0.76	1.00
Portfolio Beta	0.69	1.00			

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.52%. Past Performance may or may not be sustained in future.

## Maturity Profile:

Average Maturity	:	2.61 Months
Gross Yield to Maturity (For Debt Component)	:	9.49%