

TATA GROWING ECONOMIES INFRASTRUCTURE FUND-PLAN B

Fund positioning: An open-ended equity scheme investing predominantly in equities of companies in infrastructure and other related sectors in India and other growing economies of the world.

Total Net Assets as on 31/05/10 (Rs Lacs) : 14134.01

Fund Essentials

Date of Allotment	April 10, 2008
Minimum Investment	Rs. 10000/-
Entry Load	Nil
Exit Load	1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.

For SIP Load Structure please refer Page 34

Performance at a Glance (%) CAGR

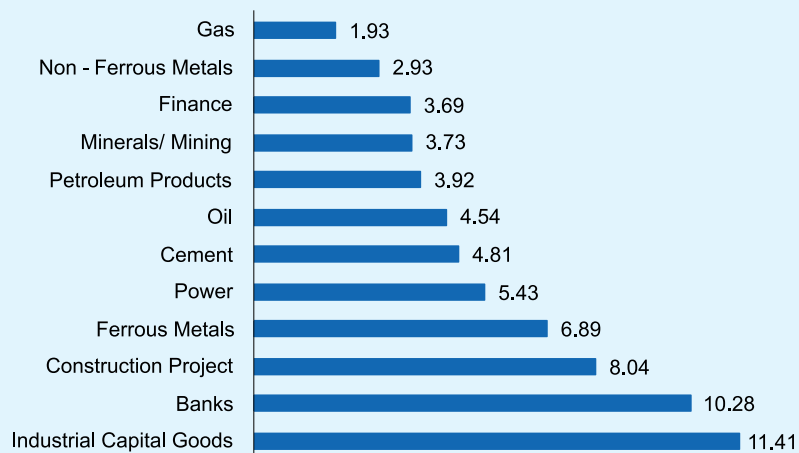
Since Inception	Last 1 Year
5.89	19.50

Past Performance of the Scheme may or may not be sustained in future. Benchmark Return(Combination of SENSEX and MSCI Emerging Market Index) Last 1 year 17.25% Since Inception -1.11%. Returns are given for Growth option.

NAV Details

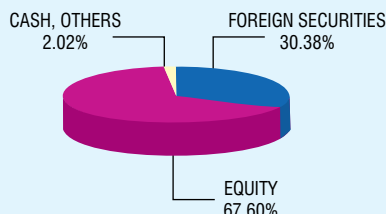
	NAV as on 31/05/10(Rs)	NAV as on 31/05/2009(Rs)
DIVIDEND	11.3015	9.4575
GROWTH	11.3025	9.4581

Sectoral Allocation



Asset Allocation

	(Rs. in Lacs)
Foreign Securities	4293.56
EQUITY	9552.44
Cash, Others	288.01
Total Net Assets	14134.01



Portfolio as on 31/05/10

Scrip Name	Mkt. Value (Rs. Lacs)	% to Net Assets
Industrial Capital Goods	1613.15	11.41
Bharat Heavy Electricals Ltd.	542.03	3.83
Crompton Greaves Ltd	480.50	3.40
Thermax Limited	427.27	3.02
Elecon Engineering Company Ltd.	139.77	0.99
McNally Bharat Engineering Co Ltd	23.57	0.17
Banks	1452.19	10.28
HDFC Bank Ltd	622.18	4.40
Bank Of Baroda	426.24	3.02
State Bank Of India	403.77	2.86
Construction Project	1136.58	8.04
Voltas Limited	648.00	4.58
Larsen & Toubro Ltd.	488.58	3.46
Ferrous Metals	974.40	6.89
Jindal Steel & Power Ltd.	530.50	3.75
Welspun Gujarat Stahl Rohren Ltd	443.90	3.14
Power	766.94	5.43
KEC International Ltd	576.24	4.08
Jyoti Structures Ltd.	190.70	1.35
Cement	679.70	4.81
Jai Prakash Associates Limited	343.48	2.43
Shree Cement Limited	336.23	2.38
Oil	641.96	4.54
Oil & Natu. Gas Co.	641.96	4.54
Petroleum Products	553.88	3.92
Reliance Industries Ltd.	553.88	3.92
Minerals/ Mining	527.34	3.73
Nava Bharat Ventures Ltd	527.34	3.73
Finance	521.30	3.69
HDFC Limited	521.30	3.69
Non - Ferrous Metals	412.80	2.93
Sterlite Industries (I) Ltd	255.20	1.81
Hindalco Industries Ltd	157.61	1.12
Gas	272.19	1.93
Gail (India) Ltd.	272.19	1.93
Total	9552.44	67.60

FOREIGN SECURITIES

Units	Mkt. Value (Rs. Lacs)	% To Net Assets
CR SUISE EMERGING MKT INFRA EQ-B	4,293.56	30.38