

# TATA EQUITY P/E FUND

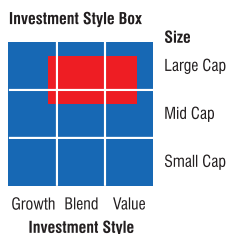
**Fund positioning:** Invests atleast 70% of its net assets in stocks with rolling P/E ratios less than that of the BSE Sensex.

**Average Net Assets as on 31/07/2010 (₹ Lacs) : 63,454.53**

## Snapshot

**Fund Manager :** Sachin Relekar (Equity)  
**Indicative investment horizon:** 3 years and above  
**Inception Date :** June 29, 2004  
**Average AUM (₹ lacs) :** 63,454.53  
**NAV (as on 31/07/2010)**  
 Growth : ₹ 45.98  
 Dividend Opt. A (5%) : ₹ 40.30  
 Dividend Opt. B(10%) : ₹ 40.75  
 52 week High (G) : ₹ 46.83 (13-Jul-2010)  
 52 week Low (G) : ₹ 33.86 (10-Aug-2009)  
**Expense Ratio :** 2.50%

Figures as on 31/07/2010

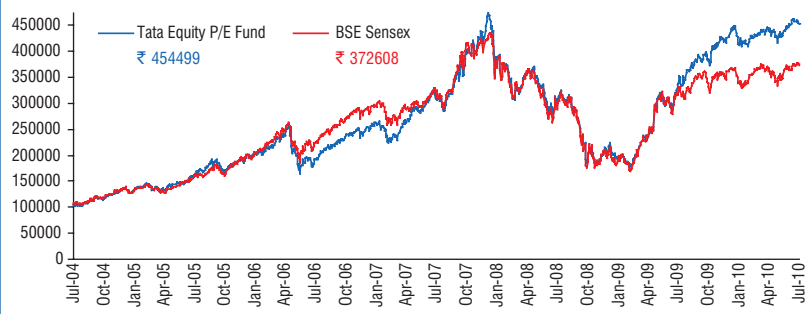


(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

## Portfolio as on 31/07/2010

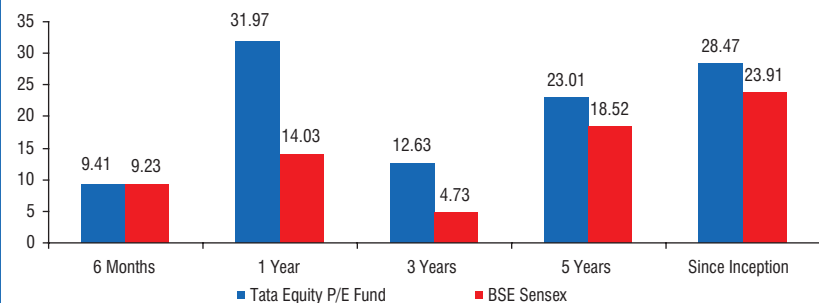
Scrip Name	% To Net Assets
<b>Software</b>	<b>13.80</b>
Polaris Software Labs Ltd.	4.94
Patni Computer Systems Ltd.	1.91
Mphasis Ltd.	1.67
Firstsource Solutions Limited	1.42
Oracle Financials Services Software	1.39
Infosys Technologies Ltd.	1.09
Eclerx Services Limited	0.73
NIIT Technologies Ltd.	0.65
<b>Banks</b>	<b>11.24</b>
Axis Bank Limited	4.22
Oriental Bank Of Commerce	1.27
Punjab National Bank	1.26
Federal Bank Ltd .	1.09
Standard Chartered Plc	1.08
Central Bank Of India	1.04
United Bank Of India	0.91
Karur Vysya Bank Ltd	0.37
<b>Non - Ferrous Metals</b>	<b>6.98</b>
Hindalco Industries Ltd	5.54
Hindustan Zinc Limited	1.44
<b>Consumer Non Durable</b>	<b>5.83</b>
Balrampur Chini Mills Ltd.	2.87
Hindustan Unilever Ltd	1.81
Tata Global Beverages Limited	1.15
<b>Pharmaceuticals</b>	<b>5.71</b>
Cadilla Healthcare Limited	2.81
Lupin Ltd	1.62
Torrent Pharmaceuticals Ltd	0.70
Unichem Laboratories Ltd.	0.58
<b>Oil</b>	<b>5.46</b>
Oil & Natu. Gas Co.	4.00
Oil India Ltd	1.46
<b>Power</b>	<b>5.04</b>
Tata Power Company Limited	1.14
NTPC Ltd.	1.00
Power Grid Corporation Of India Ltd	0.99
SJVN Limited	0.98
CESC Limited	0.93
<b>Auto</b>	<b>4.67</b>
Mahindra & Mahindra Ltd.	4.67
<b>Petroleum Products</b>	<b>4.22</b>
H.P.C.L.	2.45
Reliance Industries Ltd.	1.03
Castrol India Ltd	0.74
<b>Fertilizers</b>	<b>3.17</b>
Tata Chemicals Ltd	3.17
<b>Gas</b>	<b>3.10</b>
Gujarat Gas Company Ltd	1.88
Gail (India) Ltd.	1.22
<b>Auto Ancillaries</b>	<b>2.86</b>
Exide Industries Ltd	1.82
Amara Raja Batteries Ltd	1.04
<b>Finance</b>	<b>2.79</b>
Motilal Oswal Financial Serv. Ltd	1.12
India Infoline Ltd	0.93
ICRA Limited	0.74
<b>Minerals/ Mining</b>	<b>2.78</b>
Nava Bharat Ventures Ltd	1.78
Gujarat Mineral Dev Corp Ltd.	1.00
<b>Telecom - Services</b>	<b>2.58</b>
Bharti Airtel Ltd.	2.58
<b>Construction Project</b>	<b>2.50</b>
Voltas Limited	2.50
<b>Transportation</b>	<b>1.13</b>
The Great Eastern Shipping Co.Ltd	1.13
<b>Ferrous Metals</b>	<b>0.95</b>
Ratnamani Metals & Tubes Ltd	0.88
Usha Martin Ltd	0.07
<b>Media &amp; Entertainment</b>	<b>0.89</b>
TV Today Network Limited	0.89
<b>Industrial Capital Goods</b>	<b>0.88</b>
Sterlite Technologies Ltd.	0.88
<b>Cement</b>	<b>0.85</b>
Shree Cement Limited	0.85
<b>Construction</b>	<b>0.82</b>
Consolidated Const. Consortium Ltd	0.82
<b>Telecom - Equipment &amp; Accessories</b>	<b>0.58</b>
HCL Infosystems Ltd.	0.58
<b>Cash, Others</b>	<b>11.17</b>
<b>Total</b>	<b>100.00</b>

## ₹ 100000 invested at inception: Tata Equity P/E Fund Vs BSE Sensex



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option.

## Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Returns < 1 yr absolute. Returns > 1 yr CAGR.

## Quantitative Indicators:

	Scheme	BSE Sensex
Average P/E	15.12	30.19
Average P/BV	3.75	0.12
Annual Portfolio Turnover Ratio:	38.98	0.91
Std. Dev (Annualised)	0.89	1.00
Sharpe Ratio	0.12	0.05
Portfolio Beta	0.91	1.00
R Squared	0.89	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 5.70%. Past Performance may or may not be sustained in future.

## SIP Returns

Investment Period	Total Investment	Value of Investment as on July 10, 2010	Compounded Annualised Return on Investment (%)
Last 1 year	12000	13223	20.51
Last 3 years	36000	51995	25.85
Last 5 years	60000	102217	21.67
Since Disclosure of 1st NAV (30th June 2004)	73000	148701	23.45

Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: BSE Sensex Last 1 year 12.27%, last 3 years 15.08%, last 5 years 13.45% and Since Inception 16.83%. Investment of ₹ 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day