

TATA EQUITY P/E FUND

Fund positioning: Invests atleast 70% of its net assets in stocks with rolling P/E ratios less than that of the BSE Sensex.

Average AUM (₹ Lacs) : 64,113.38*

Snapshot

Fund Manager : Bhupinder Sethi (Equity)

Indicative investment horizon: 3 years and above

Inception Date : June 29, 2004

NAV (as on 31/12/2011)

Growth : ₹ 38.84

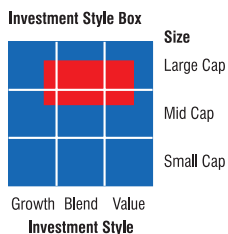
Dividend Opt. A (5%) : ₹ 25.74

Dividend Opt. B(10%) : ₹ 28.18

52 week High (G) : ₹ 51.39 (03-Jan-2011)

52 week Low (G) : ₹ 38.50 (20-Dec-2011)

Figures as on 31/12/2011



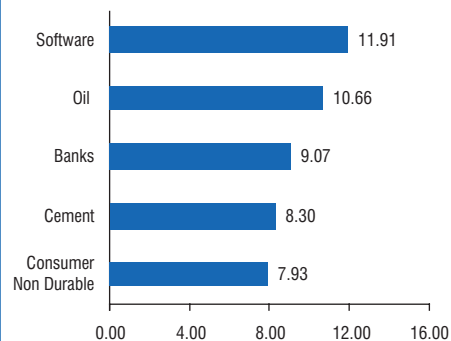
(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

Portfolio as on 31/12/2011

Scrip Name	% To Net Assets
Software	11.91
Polaris Financial Technology Ltd.	4.19
Oracle Financials Services Software	2.31
Infosys Limited	1.52
Eclerx Services Limited	1.06
Mphasis Ltd.	0.91
NIIT Technologies Ltd.	0.69
Firstsource Solutions Limited	0.62
Persistent Systems Limited	0.61
Oil	10.66
Cairn India Ltd.	5.57
Oil & Natu. Gas Co.	3.56
Oil India Ltd	1.53
Banks	9.07
Bank Of Baroda	2.35
Axis Bank Limited	2.05
Federal Bank Ltd.	2.00
State Bank Of India	0.96
Oriental Bank Of Commerce	0.73
United Bank Of India	0.53
Karur Vysya Bank Ltd	0.45
Cement	8.30
Grasim Industries Ltd.	4.81
Rain Commodities Ltd	1.75
Shree Cement Limited	1.10
Birla Corporation Limited	0.64
Consumer Non Durable	7.93
Hindustan Unilever Ltd	3.52
Glaxo Smithkline Beechem Con Health	2.58
Balrampur Chini Mills Ltd.	1.83
Auto	7.47
Tata Motors - DVR	2.67
Maruti Suzuki India Ltd.	2.49
Mahindra & Mahindra Ltd.	2.31
Petroleum Products	5.75
Reliance Industries Ltd.	2.34
BPCL	2.27
H.P.C.L.	1.14
Pharmaceuticals	5.13
Cadila Healthcare Limited	3.36
Cipla Ltd	1.35
Unichem Laboratories Ltd.	0.42
Non - Ferrous Metals	4.94
Hindalco Industries Ltd	3.13
Hindustan Zinc Limited	1.81
Finance	4.39
Crisil	1.14
HDFC Limited	1.10
Power Finance Corporation	0.81
Motilal Oswal Financial Serv. Ltd	0.68
India Infoline Ltd	0.66
Gas	3.81
Gail (India) Ltd.	1.30
Indraprastha Gas Ltd.	1.27
Gujarat Gas Company Ltd	1.24
Power	3.73
Tata Power Company Limited	1.33
Power Grid Corporation Of India Ltd	1.28
SJVN Limited	1.12
Telecom - Services	3.19
Bharti Airtel Ltd.	3.19
Minerals/ Mining	3.14
Gujarat Mineral Dev Corp Ltd.	1.74
Nava Bharat Ventures Ltd	0.89
Coal India Ltd	0.51
Fertilizers	2.97
Tata Chemicals Ltd	2.97
Auto Ancillaries	2.62
Exide Industries Ltd	1.42
Amara Raja Batteries Ltd	1.20
Ferrous Metals	0.93
Ratnamani Metals & Tubes Ltd	0.93
Construction Project	0.86
Volta Limited	0.86
Media & Entertainment	0.47
TV Today Network Limited	0.47
Consumer Durables	0.35
Whirlpool Of India Ltd	0.35
Industrial Capital Goods	0.26
Sterlite Technologies Ltd.	0.26
Construction	0.24
Consolidated Const. Consortium Ltd	0.24
Telecom - Equipment & Accessories	0.24
HCL Infosystems Ltd.	0.24
Cash, Others	1.64
Total Net Assets	100.00

* For the period 1st October 2011 to 31st December 2011

Top 5 Sectors



Top 10 Holdings

Holdings	% Net Asset
Cairn India Ltd.	5.57
Grasim Industries Ltd.	4.81
Polaris Financial Technology Ltd.	4.19
Oil & Natu. Gas Co.	3.56
Hindustan Unilever Ltd	3.52
Cadila Healthcare Limited	3.36
Bharti Airtel Ltd.	3.19
Hindalco Industries Ltd	3.13
Tata Chemicals Ltd	2.97
Tata Motors - DVR	2.67
Total	36.97

Quantitative Indicators:

		Scheme	BSE Sensex
Average P/BV	4.02	14.68	16.41
Annual Portfolio Turnover Ratio	30.42	29.60	27.73
		0.19	0.14
		1.01	1.00
		0.90	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 8.52%. Past Performance may or may not be sustained in future.