

TATA BALANCED FUND

Fund positioning: With 65-75% investment in equities and the rest in debt, the fund is ideal for investors who have some appetite for equity but are hesitant to invest 100% in equities.

Average Net Assets as on 30/06/2010 (Rs. Lacs) : 27,566.29

Snapshot

Figures as on 30/06/2010

Fund Manager : M Venugopal (Equity)

Indicative investment horizon: 3 years and above

Inception Date : October 08, 1995

Average AUM (Rs. lacs) : 27,566.29

NAV (as on 30/06/2010)

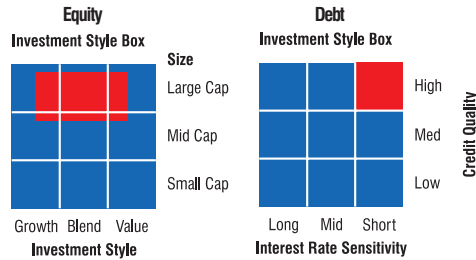
Dividend : Rs 49.77

Growth : Rs 78.91

52 week High (G) : Rs 78.91 (30-Jun-2010)

52 week Low (G) : Rs 75.89 (19-Jan-2010)

Expense Ratio: : 2.50%



(Please refer to page no. 12/13 for Additional Information & page no. 14 for dividend history)

Equity Portfolio as on 30/06/2010

Scrip Name	% To Net Assets
Software	8.07
Infosys Technologies Ltd.	3.33
Oracle Financials Services Software	2.33
Wipro Ltd	1.41
Mphasis Ltd.	1.00
Banks	7.05
HDFC Bank Ltd	2.63
Karnataka Bank Ltd	1.77
Indian Bank	1.21
Federal Bank Ltd .	1.13
ICICI Bank Ltd	0.31
Pharmaceuticals	6.71
Cadilla Healthcare Limited	2.81
Lupin Ltd	2.35
Torrent Pharmaceuticals Ltd	1.00
Divi Laboratories Ltd.	0.55
Auto	6.30
Tata Motors Limited	2.36
Mahindra & Mahindra Ltd.	2.03
Escorts Ltd	1.47
Bajaj Auto Limited	0.44
Consumer Non Durable	6.30
ITC Ltd	2.66
Nestle India Ltd.	2.00
United Spirits Ltd.	0.84
Jayshree Tea	0.80
Industrial Capital Goods	6.22
Crompton Greaves Ltd	2.41
Bharat Heavy Electricals Ltd.	2.07
Sterilite Technologies Ltd.	1.33
Bharat Bijlee Limited	0.41
Finance	5.75
Rural Electrification Corp. Ltd.	2.93
LJH Housing Finance Ltd	2.82
Petroleum Products	4.98
H.P.C.L.	2.66
Reliance Industries Ltd.	2.32
Construction Project	4.91
Larsen & Toubro Ltd.	2.70
Volta Limited	2.21
Media & Entertainment	4.30
Zee Entertainment Enterprises Ltd.	1.89
Sun Tv Network Ltd.	1.81
TV Today Network Limited	0.60
Industrial Products	2.58
Sintex Inds	1.73
Cummins India Ltd	0.85
Oil	1.84
Oil & Natu. Gas Co.	1.84
Pesticides	1.76
Rallis India Limited	1.10
United Phosphorus Ltd.	0.66
Cement	1.49
Jai Prakash Associates Limited	1.49
Gas	1.46
Gujarat State Petronet Ltd.	1.46
Power	1.36
KEC International Ltd	1.36
Transportation	1.30
The Great Eastern Shipping Co.Ltd	1.30
Non - Ferrous Metals	1.16
Hindalco Industries Ltd	1.16
Retailing	1.03
Pantaloon Retail (India) Ltd.	1.03
Minerals/ Mining	0.60
Nava Bharat Ventures Ltd	0.60
Total Equity	75.17

Debt Portfolio as on 30/06/2010

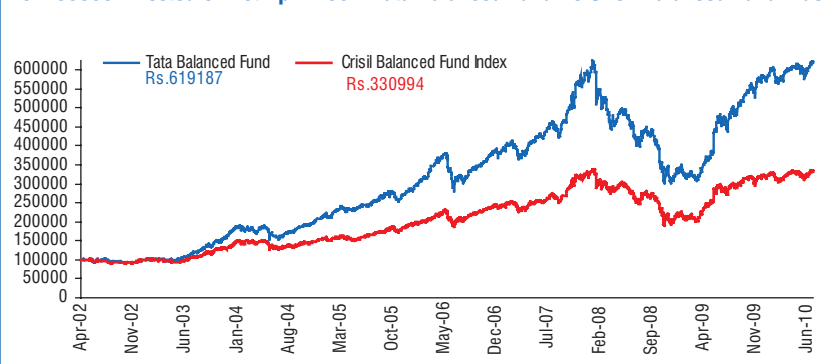
Scrip Name	Rating	% To Net Assets
IDBI Bank Ltd.	A1+	6.77
Exim	LAAA	5.39
Canara Bank	P1+	1.76
Total Debt		13.92
Cash, Others		10.91
Total Net Assets		100.00

SIP Returns

Investment Period	Total Investment	Value of Investment as on June 10, 2010	Compounded Annualised Return on Investment (%)
Last 1 year	12000	13057	19.96
Last 3 years	36000	47372	19.74
Last 5 years	60000	91411	17.40
Since Disclosure of 1st NAV January 5, 1996	174000	882133	20.38

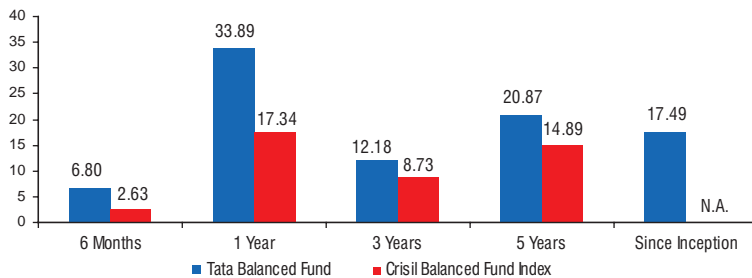
Past performance may or may not be sustained in future. Dividend assumed to be reinvested. Benchmark Returns through SIP route: Crisil Balanced Fund Index Last 1 year 7.95%, last 3 years 11.10% and last 5 years 11.29%. Since Inception N.A. Investment of Rs 1,000 p.m. is assumed to be made on 10th of every month, if not then the next business day

Rs. 100000 invested on 1st April 2002: Tata Balanced Fund Vs Crisil Balanced Fund Index



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Starting date taken as 1st April 2002 as benchmark data is unavailable before this period.

Performance Record - Growth Option



Past Performance of the Scheme may or may not be sustained in future. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded. Returns < 1 yr absolute. Returns > 1 yr CAGR. N.A.: No figures are available for other periods.

Quantitative Indicators:

	Scheme	Crisil BFI
Average P/E	23.55	
Average P/BV	5.78	
Annual Portfolio Turnover Ratio	150.84	
Std. Dev (Annualised)	27.11	33.28
Sharpe Ratio	0.11	0.05
Portfolio Beta	1.15	1.00
R Squared	0.92	1.00

Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (since inception for schemes that have not completed a year)

^ Risk-free rate based on the last 3 months T-Bill cut-off of 5.2%. Past Performance may or may not be sustained in future.