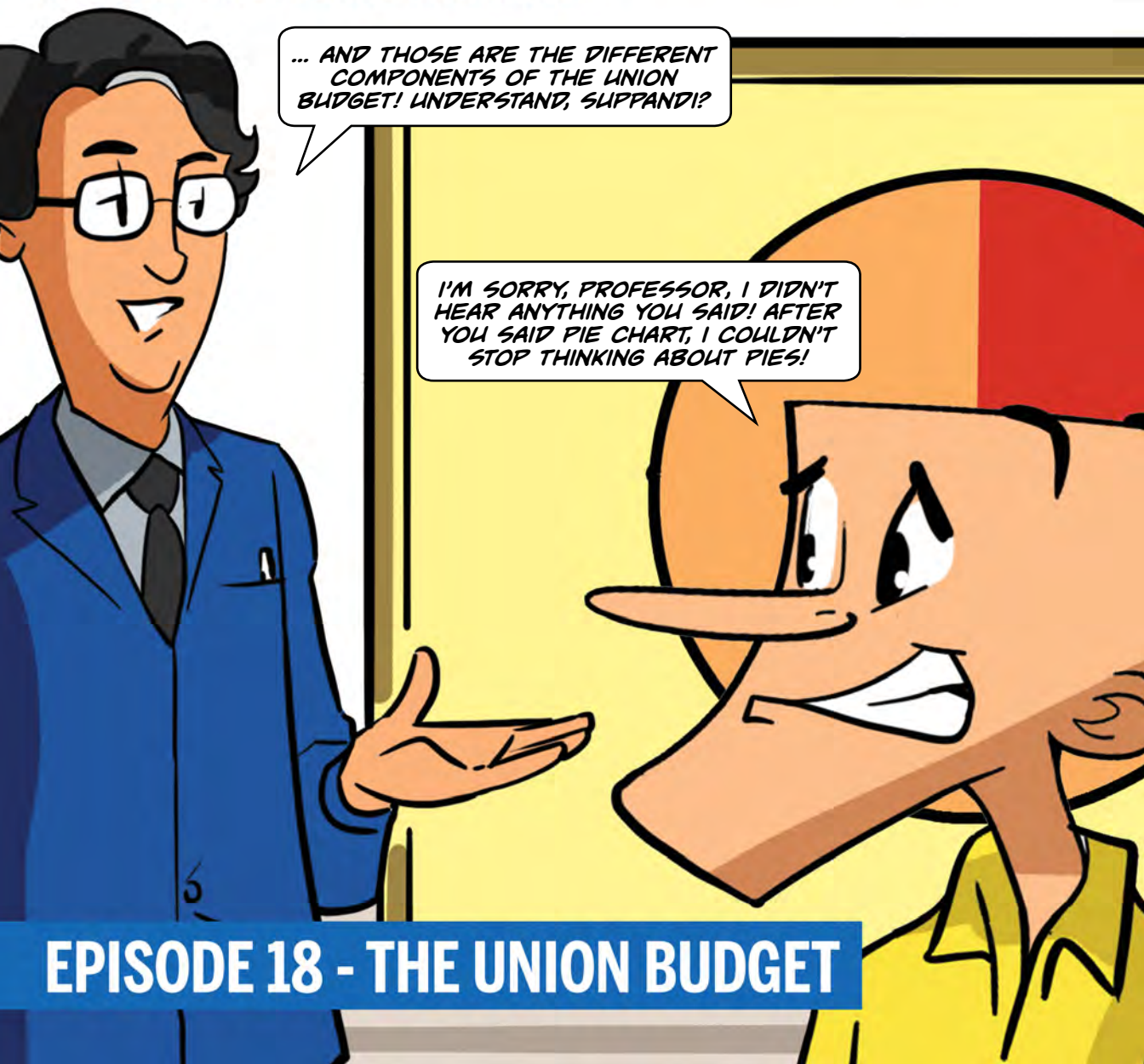


MAKING INVESTING SIMPLE for SUPPANDI with PROFESSOR SIMPLY SIMPLE™



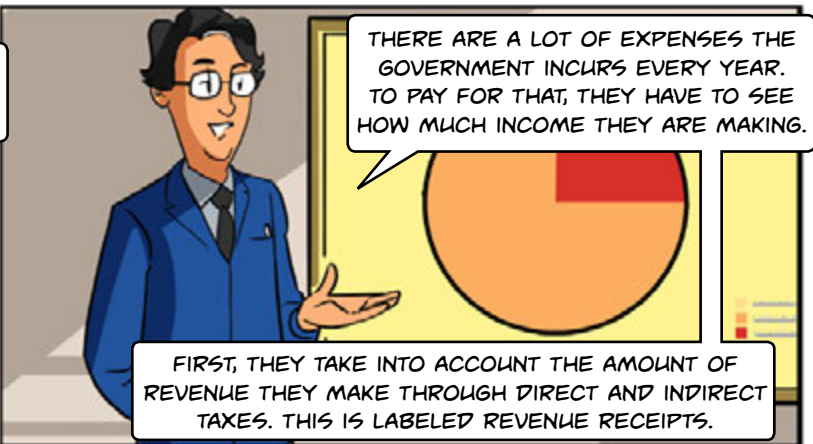
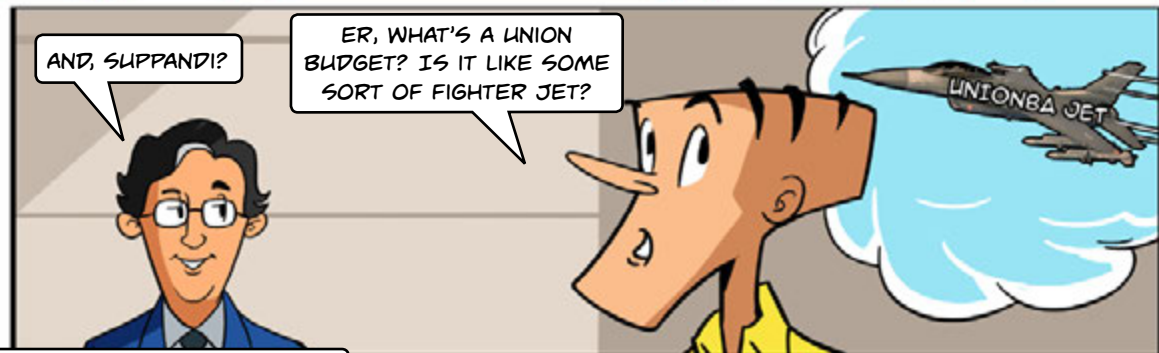
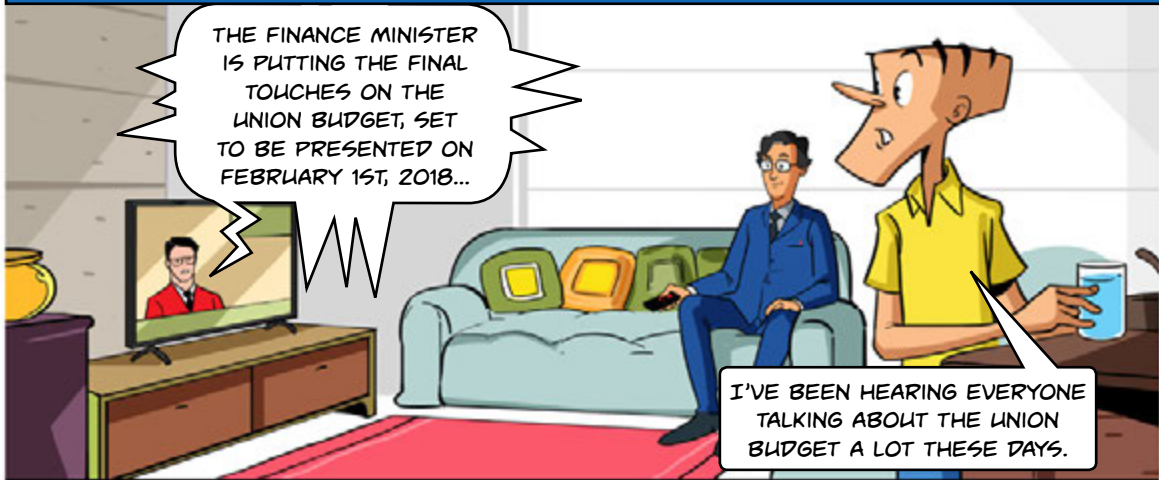
AN INVESTOR EDUCATION INITIATIVE



... AND THOSE ARE THE DIFFERENT COMPONENTS OF THE UNION BUDGET! UNDERSTAND, SUPPANDI!?

I'M SORRY, PROFESSOR, I DIDN'T HEAR ANYTHING YOU SAID! AFTER YOU SAID PIE CHART, I COULDN'T STOP THINKING ABOUT PIES!

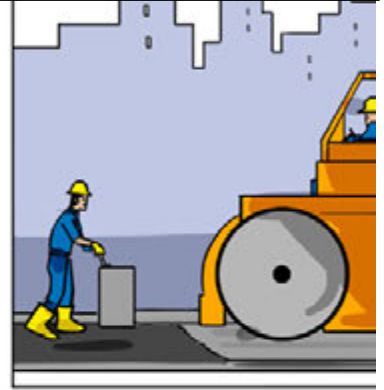
EPISODE 18 - THE UNION BUDGET



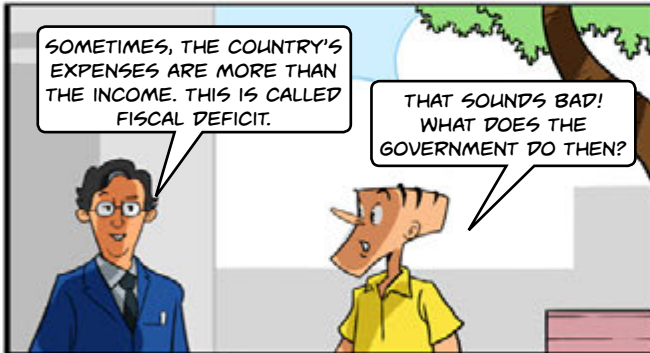
THEN, THEY MARK OUT WHAT ALL EXPENSES THEY WILL HAVE. FOR ONE, THEY WILL HAVE TO PAY SALARIES AND PENSIONS OF VARIOUS GOVERNMENT EMPLOYEES. THESE COME UNDER REVENUE EXPENSES.



"ANOTHER BIG EXPENSE HEAD IS CAPITAL EXPENDITURE. THIS INCLUDES ALL INFRASTRUCTURE COSTS, LIKE ROADS, BRIDGES, GOVERNMENT BUILDINGS AND SO ON. INCOME FROM SUCH INFRASTRUCTURE COMES UNDER CAPITAL RECEIPTS."

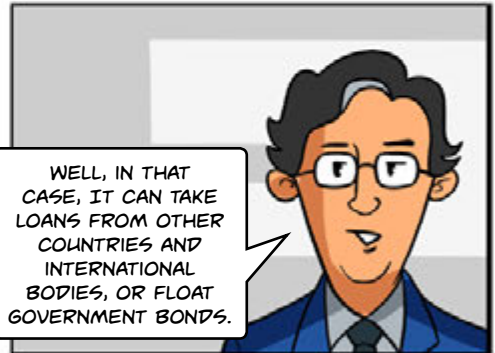


SOMETIMES, THE COUNTRY'S EXPENSES ARE MORE THAN THE INCOME. THIS IS CALLED FISCAL DEFICIT.

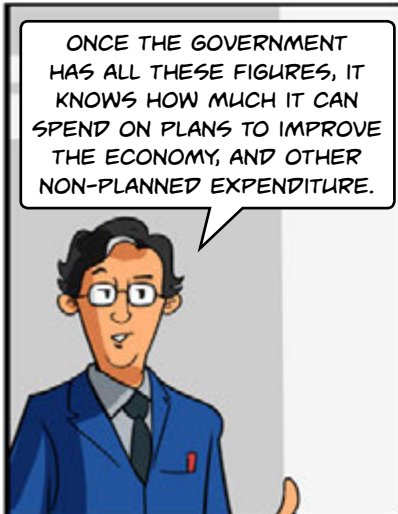


THAT SOUNDS BAD! WHAT DOES THE GOVERNMENT DO THEN?

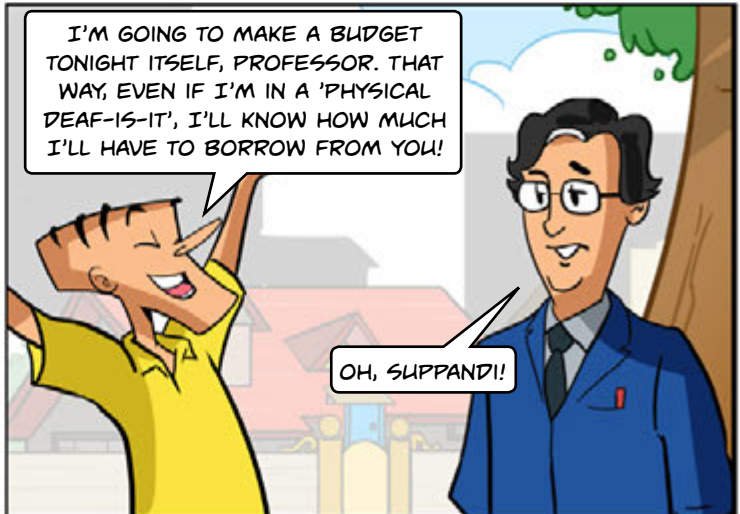
WELL, IN THAT CASE, IT CAN TAKE LOANS FROM OTHER COUNTRIES AND INTERNATIONAL BODIES, OR FLOAT GOVERNMENT BONDS.



ONCE THE GOVERNMENT HAS ALL THESE FIGURES, IT KNOWS HOW MUCH IT CAN SPEND ON PLANS TO IMPROVE THE ECONOMY, AND OTHER NON-PLANNED EXPENDITURE.



I'M GOING TO MAKE A BUDGET TONIGHT ITSELF, PROFESSOR. THAT WAY, EVEN IF I'M IN A 'PHYSICAL DEAF-IS-IT', I'LL KNOW HOW MUCH I'LL HAVE TO BORROW FROM YOU!



OH, SUPPAND!!

THE LESSON IS CONCEPTUAL IN NATURE AND DOES NOT COVER THE ENTIRE DEPTH OF THE SUBJECT. THE CONTENT SHOULD BE SEEN FROM THE PERSPECTIVE OF BEING A PRIMER ON FINANCIAL CONCEPTS.