

Comparative Performance of all schemes as on January 31, 2019

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Ethical Fund - Reg - Growth	9,203	-7.97	12,329	7.21	17,784	12.20	268,192	15.59	24-May-96
Scheme Benchmark (Nifty 500 Shariah TRI)	9,068	-9.32	14,300	12.63	19,994	14.85	NA	NA	
Additional Benchmark (Nifty 50 TRI)	9,965	-0.36	14,910	14.20	18,930	13.61	130,794	11.99	
Fund Manager: Rupesh Patel (Managing Since 7-Sep-18)									
Tata Young Citizens Fund - Reg	8,877	-11.23	11,683	5.31	15,688	9.42	143,567	12.11	14-Oct-95
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	9,918	-0.82	14,368	12.80	19,071	13.77	NA	NA	
Additional Benchmark (CRISIL 10 Yr Gilt Index)	10,716	7.16	12,113	6.58	14,764	8.10	NA	NA	
Fund Manager: Akhil Mittal (Managing Since 31-Jul-15) (Debt), Sonam Udasi (Managing Since 1-Apr-16) (Equity) & Ennetee Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity)									
Tata Retirement Savings Fund - Moderate Plan - Reg	9,371	-6.29	14,517	13.19	23,900	19.02	28,221	15.37	01-Nov-11
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	9,918	-0.82	14,368	12.80	19,071	13.77	22,512	11.83	
Additional Benchmark (S&P BSE Sensex TRI)	10,206	2.06	15,171	14.86	18,929	13.60	22,999	12.17	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennetee Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Equity Savings Fund - Reg - Mthly Dividend	10,075	0.75	11,890	5.92	13,510	6.20	35,420	6.97	27-Apr-00
Scheme Benchmark (Nifty 50 TRI (35%),Nifty 50 Arbitrage Index (30%), Crisil Short Term Bond Fu	10,751	7.51	13,380	10.16	16,174	10.09	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	10,206	2.06	15,171	14.86	18,929	13.60	91,363	12.51	
Fund Manager: Sailesh Jain (Managing Since 9-Nov-18 and overall experience of 15 years)(for equity portfolio) & Murthy Nagarajan (Managing since 1-Apr-17 and overall experience of 21 years) (for Debt Portfolio)									
Tata Retirement Savings Fund - Reg - Conservative Plan	10,010	0.10	12,883	8.79	16,349	10.33	19,156	9.37	01-Nov-11
Scheme Benchmark (CRISIL Short Term Debt Hybrid 75+25 Fund Index)	10,458	4.58	13,088	9.36	16,223	10.16	19,561	9.69	
Additional Benchmark (CRISIL 10 Yr Gilt Index)	10,716	7.16	12,113	6.58	14,764	8.10	16,849	7.46	
Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) (Equity), Ennetee Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Dynamic Bond Fund - Reg - Growth	10,503	5.03	12,140	6.66	14,761	8.10	27,506	6.78	03-Sep-03
Scheme Benchmark (CRISIL Composite Bond Fund Index)	10,642	6.42	12,490	7.67	15,461	9.10	26,508	6.53	
Additional Benchmark (CRISIL 10 Yr Gilt Index)	10,716	7.16	12,113	6.58	14,764	8.10	22,752	5.48	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Gilt Securities Fund - Reg - Growth	10,594	5.94	12,170	6.75	15,094	8.58	51,848	8.85	06-Sep-99
Scheme Benchmark (Crisil Dynamic Gilt Index)	10,782	7.82	12,428	7.49	15,541	9.21	53,835	9.06	
Additional Benchmark (CRISIL 10 Yr Gilt Index)	10,716	7.16	12,113	6.58	14,764	8.10	NA	NA	
Fund Manager: Naresh Kumar (Managing Since 1-Apr-17)									
Tata Income Fund - Reg - Growth	10,334	3.34	11,871	5.87	14,321	7.44	53,694	8.02	28-Apr-97
Scheme Benchmark (Crisil Medium to Long Term Debt Index)	10,589	5.89	12,464	7.60	15,525	9.19	84,503	10.30	
Additional Benchmark (CRISIL 10 Yr Gilt Index)	10,716	7.16	12,113	6.58	14,764	8.10	NA	NA	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Medium Term Fund - Reg - Growth	10,521	5.21	12,241	6.95	14,585	7.84	27,993	6.55	11-Nov-02

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	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Scheme Benchmark (Crisil Medium Term Debt Index)	10,550	5.50	12,471	7.62	15,412	9.03	NA	NA	
Additional Benchmark (CRISIL 10 Yr Gilt Index)	10,716	7.16	12,113	6.58	14,764	8.10	26,267	6.13	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)									
Tata Short Term Bond Fund - Reg - Growth	10,015	0.15	11,513	4.80	13,769	6.60	31,942	7.30	08-Aug-02
Scheme Benchmark (CRISIL Short Term Bond Fund Index)	10,710	7.10	12,441	7.53	14,902	8.30	31,185	7.14	
Additional Benchmark (CRISIL 1 Yr T-Bill Index)	10,722	7.22	12,166	6.73	14,282	7.38	26,226	6.02	
Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)									
Tata Corporate Bond Fund - Reg - Growth	10,427	4.27	11,981	6.19	14,088	7.09	23,478	7.66	13-Jul-07
Scheme Benchmark (Crisil Corporate Bond Composite Index)	10,513	5.13	12,515	7.74	15,410	9.03	27,803	9.25	
Additional Benchmark (CRISIL 1 Yr T-Bill Index)	10,722	7.22	12,166	6.73	14,282	7.38	20,479	6.40	
Fund Manager: Amit Somani (Managing Since 21-May-14)									
Tata Liquid Fund - Reg - Growth	10,749	7.49	12,336	7.24	14,567	7.81	28,971	7.65	01-Sep-04
Scheme Benchmark (CRISIL Liquid Fund Index)	10,768	7.68	12,346	7.27	14,571	7.81	27,132	7.16	
Additional Benchmark (CRISIL 1 Yr T-Bill Index)	10,722	7.22	12,161	6.73	14,282	7.38	23,661	6.15	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Treasury Advantage Fund - Reg - Growth	10,777	7.77	12,492	7.68	14,786	8.13	28,012	7.98	06-Sep-05
Scheme Benchmark (Crisil Low Duration Debt Index)	10,811	8.11	12,582	7.93	15,023	8.48	26,861	7.65	
Additional Benchmark (CRISIL 1 Yr T-Bill Index)	10,722	7.22	12,166	6.73	14,282	7.38	22,557	6.25	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)									
Tata Money Market Fund - Reg - Growth	10,020	0.20	11,488	4.73	13,550	6.26	28,449	6.88	22-May-03
Scheme Benchmark (Crisil Money Market Index)	10,806	8.06	12,426	7.50	14,707	8.02	29,898	7.22	
Additional Benchmark (CRISIL 1 Yr T-Bill Index)	10,722	7.22	12,161	6.73	14,282	7.38	24,914	5.98	
Fund Manager: Amit Somani (Managing Since 16-Oct-13)									
Tata Hybrid Equity Fund - Reg - Growth	9,399	-6.01	12,372	7.33	19,532	14.32	273,863	15.24	08-Oct-95
Scheme Benchmark (Crisil Hybrid 25+75 - Aggressive Index)	9,918	-0.82	14,368	12.80	19,071	13.77	NA	NA	
Additional Benchmark (S&P BSE Sensex TRI)	10,206	2.06	15,171	14.86	18,929	13.60	118,815	11.19	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17) (Debt)									
Tata Banking And Financial Services Fund - Reg - Growth	9,712	-2.88	17,124	19.58	NA	NA	16,805	18.25	28-Dec-15
Scheme Benchmark (Nifty Financial Services TRI)	10,237	2.37	18,080	21.76	NA	NA	16,775	18.19	
Additional Benchmark (Nifty 50 TRI)	9,965	-0.36	14,910	14.20	NA	NA	14,233	12.08	
Fund Manager: Sonam Udasi (Managing Since 1-Apr - 16) & Amey Sathe (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata Digital India Fund - Reg - Growth	11,939	19.39	14,638	13.50	NA	NA	14,970	13.92	28-Dec-15
Scheme Benchmark (S&P BSE IT TRI)	12,379	23.79	14,508	13.17	NA	NA	14,639	13.10	
Additional Benchmark (S&P BSE Sensex TRI)	10,206	2.06	15,171	14.86	NA	NA	14,497	12.75	
Fund Manager: Sailesh Jain (Managing Since 9-Nov-18 and overall experience of 15 years) & Meeta Shetty (Assistant Fund Manager) (Managing Since 9-Nov-18)									
Tata India Consumer Fund - Reg - Growth	9,420	-5.80	17,176	19.70	NA	NA	16,715	18.05	28-Dec-15
Scheme Benchmark (Nifty India Consumption TRI)	9,570	-4.30	14,626	13.47	NA	NA	13,663	10.61	
Additional Benchmark (Nifty 50 TRI)	9,965	-0.36	14,910	14.20	NA	NA	14,233	12.08	

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Fund Manager: Sonam Udasi (Managing Since 1-Apr-16) & Ennetee Fernandes (Assistant Fund Manager) (Managing Since 18-Jun-18)									
Tata India Pharma And Healthcare Fund - Reg - Growth	9,724	-2.76	8,635	-4.76	NA	NA	8,729	-4.30	28-Dec-15
Scheme Benchmark (Nifty Pharma TRI)	9,457	-5.43	7,630	-8.60	NA	NA	7,469	-9.00	
Additional Benchmark (Nifty 50 TRI)	9,965	-0.36	14,910	14.20	NA	NA	14,233	12.08	
Fund Manager: Sailesh Jain (Managing Since 9-Nov-18 and overall experience of 15 years) & Meeta Shetty (Assistant Fund Manager) (Managing Since 9-Nov-18 and overall experience of 12 years)									
Tata Resources & Energy Fund - Reg - Growth	8,298	-17.02	13,277	9.88	NA	NA	13,257	9.53	28-Dec-15
Scheme Benchmark (Nifty Commodities TRI)	8,192	-18.08	15,220	14.99	NA	NA	14,594	12.99	
Additional Benchmark (Nifty 50 TRI)	9,965	-0.36	14,910	14.20	NA	NA	14,233	12.08	
Fund Manager: Sailesh Jain (Managing Since 9-Nov-18 and overall experience of 15 years) & Satish Chandra Mishra (Assistant Fund Manager) (Managing Since 9-Nov-18 and overall experience of 12 years)									
Tata Offshore India Opportunities Scheme	9,484	-5.16	13,636	10.86	19,336	14.09	51,857	12.94	26-Jul-05
Scheme Benchmark (S&P BSE Sensex TRI)	10,206	2.06	15,171	14.86	18,929	13.60	56,607	13.67	
Fund Manager: Chandraprakash Padiyar (Managing Since 3-Sep-18)									
Tata Offshore India Sharia Scheme	9,499	-5.01	12,631	8.07	18,272	12.80	22,881	10.45	04-Oct-10
Scheme Benchmark (Nifty 50 Shariah TRI)	9,279	-7.21	13,938	11.67	17,540	11.89	19,570	8.39	
Additional Benchmark (Nifty 50 TRI)	9,965	-0.36	14,910	14.20	18,930	13.61	19,453	8.31	
Fund Manager: Rupesh Patel (Managing Since 7-Sep-18)									

1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.

2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.

3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata India Tax Savings Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where

4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for for corresponding period not available.

5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.

6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.

7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclosure for Composite CAGR Calculation

Scheme Name	Index Name	Since Inception
TATA LARGE & MID CAP FUND	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-1993 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Large Cap Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-May-1998 to date 31-May-2007 and TRI values since date 31-May-2007
TATA Equity Savings Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 27-Apr-2000 to date 31-May-2007 and TRI values since date 31-May-2007
Tata India Tax Savings Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Mar-1996 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Index Fund - Sensex Plan	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-2003 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Equity P/E Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Jun-2004 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Offshore India Opportunities Scheme	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 26-Jul-2005 to date 31-May-2007 and TRI values since date 31-May-2007

Disclosure for Composite CAGR Calculation (for additional Benchmark)

TATA Hybrid Equity Fund	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-Oct-1995 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Ethical Fund	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999