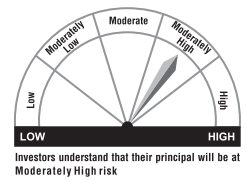


Tata Young Citizens' Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))



As on 31st December 2018

INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

DATE OF ALLOTMENT

October 14, 1995

FUND MANAGER

Akhil Mittal (Managing Since 30-Jul-15 and overall experience of 17 years) (Debt) & Sonam Udasi (Managing Since 1-Apr-16 and overall experience of 21 years) (Equity)

ASSISTANT FUND MANAGER

Ennetee Fernandes (Managing Since 18-Jun-18 and overall experience of 9 years) (Equity)

BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

NAV

Direct : 26.3109
Reg : 24.6923

FUND SIZE

Rs. 191.21 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 190.45 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Total) : 50.49%
Portfolio Turnover (Equity component only) : 22.99%

EXPENSE RATIO**

Direct : 1.34
Regular : 2.68

**Note: The rates specified are actual month end expenses charged as on Dec 31, 2018. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, proportionate charge (out of maximum 30 bps on daily average net assets allowed) in respect sales beyond T-30 cities assets, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	10.67	11.27
Sharpe Ratio	-0.02	0.31
Portfolio Beta	0.73	1.00
R Squared	0.82	1.00
Treynor	-0.08	0.99
Jenson	-0.78	NA

Portfolio Macaulay Duration : 3.85 Years
Modified Duration : 3.57 Years
Average Maturity : 4.75 Years

Gross Yield to Maturity (For Debt Component)*

- Excluding Net Current Assets : 8.66%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.73% as on Dec 31, 2018

For calculation methodology please refer to Pg 49

MINIMUM INVESTMENT/ MUL TIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/ MUL TIPLES FOR EXISTING INVESTORS

Rs. 500/- and in multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		15827.45	82.77
Auto			
Maruti Suzuki India Ltd.	8100	604.71	3.16
Bajaj Auto Ltd.	15200	413.46	2.16
Mahindra & Mahindra Ltd.	31000	249.19	1.30
Auto Ancillaries			
MRF Ltd.	500	334.92	1.75
Ceat Ltd.	25000	326.60	1.71
Banks			
HDFC Bank Ltd.	49000	1039.63	5.44
Kotak Mahindra Bank Ltd.	59500	747.62	3.91
Dcb Bank Ltd.	200000	338.50	1.77
ICICI Bank Ltd.	92000	331.34	1.73
Construction Project			
Voltas Ltd.	68000	376.38	1.97
Engineers India Ltd.	191000	238.75	1.25
Consumer Durables			
Bata India Ltd.	52000	589.84	3.08
Greenply Industries Ltd.	184000	253.92	1.33
Consumer Non Durables			
ITC Ltd.	445000	1253.34	6.55
Hindustan Unilever Ltd.	33000	600.48	3.14
Glaxo Smithkline Con Healthcare Ltd.	6900	527.52	2.76
Dabur India Ltd.	98000	422.04	2.21
Radico Khaitan Ltd.	96000	384.43	2.01
Jubilant Foodworks Ltd.	21200	265.42	1.39
Finance			
Max Financial Services Ltd.	113000	503.98	2.64
Muthoot Finance Ltd.	92000	474.72	2.48
ICICI Lombard General Insurance Co. Ltd.	50000	432.23	2.26
Industrial Products			
Finolex Cables Ltd.	85500	388.34	2.03
Media & Entertainment			
Zee Entertainment Enterprises Ltd.	65000	309.69	1.62
Petroleum Products			
Reliance Industries Ltd.	94500	1059.58	5.54

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,50,000
Total Value as on Dec 31, 2018 (Rs.)	1,14,633	3,72,858	6,88,180	11,05,975	18,88,715	1,27,78,255
Returns	-8.18%	2.29%	5.42%	7.73%	8.78%	11.76%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	1,22,013	4,19,192	7,83,431	12,87,975	21,99,918	1,43,82,502
B: Crisil Hybrid 25+75 - Aggressive Index	3.12%	10.14%	10.61%	12.00%	11.66%	12.58%
Total Value of AB: CRISIL 10 Yr Gilt Index	1,27,704	3,91,063	7,13,577	10,74,986	16,88,335	59,89,418
AB: CRISIL 10 Yr Gilt Index	12.11%	5.45%	6.87%	6.94%	6.64%	6.26%

(Inception date : 14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 38-49.

*B: Benchmark

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
ITC Ltd.	6.55
Reliance Industries Ltd.	5.54
HDFC Bank Ltd.	5.44
Kotak Mahindra Bank	3.91
Future Retail Ltd.	3.41
Maruti Suzuki India Ltd.	3.16
Hindustan Unilever Ltd.	3.14
Bata India Ltd.	3.08
Glaxo Smithkline Con Healthcare Ltd.	2.76
Max Financial Services Ltd.	2.64
Total	39.63

Market Capitalisation wise Exposure (Equity component only)

Large Cap	63.39%
Mid Cap	21.35%
Small Cap	15.26%

Market Capitalisation is as per list provided by AMFI.

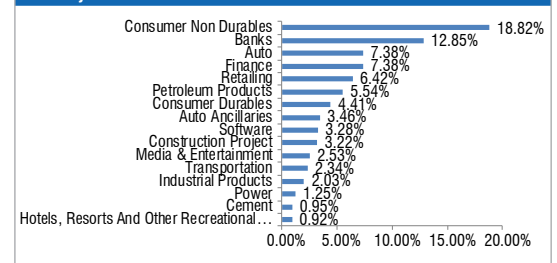
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
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Power			
Power Grid Corporation Of India Ltd.	120000	238.38	1.25
Retailing			
Future Retail Ltd.	130000	652.47	3.41
Future Consumer Ltd.	750000	341.63	1.79
Avenue Supermarts Ltd.	14500	232.96	1.22
Software			
Oracle Financials Services Soft Ltd.	12500	463.47	2.42
Transportation			
Container Corporation Of India Ltd.	65000	447.01	2.34
Other Equities ^		984.90	5.15
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		525.5	2.75
GOI - 8.28% (21/09/2027)	SOV	525.50	2.75
Non-convertible Debentures/bonds		1518.62	7.94
08.87 % Exim	CRISIL- AAA	510.07	2.67
09.25 % Reliance Jio Infocomm Ltd.	CRISIL- AAA	502.89	2.63
07.90 % India Infradebt Ltd.	CRISIL- AAA	486.16	2.54
09.10 % Shriram Trans. Fin. Co. Ltd.	CRISIL- AA+	19.50	0.10
Privately Placed/unlisted		933.04	4.88
08.10 % Sbi Cards & Payment Services Pvt. Ltd.	CRISIL- AAA	933.04	4.88

Repo	300.98	1.57
Portfolio Total	19105.59	99.91
Cash / Net Current Asset	15.72	0.09
Net Assets	19121.31	100.00

^ Exposure less than 1% has been clubbed under Other Equities

Industry Allocation



NAV Movement

