

## Performance of Equity & Related Schemes

Returns as on January 31, 2015

Fund / Benchmark	January 31, 2014 to January 31, 2015		January 31, 2013 to January 31, 2014		January 31, 2012 to January 31, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	14,151	41.51	10,301	3.01	11,587	15.87	82,401	19.32	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>11,571</b>	<b>15.71</b>	<b>88,979</b>	<b>20.09</b>	
Tata Pure Equity Fund (TPEF) - Plan A - Growth	14,783	47.83	10,411	4.11	11,944	19.44	368,448	24.03	7-May-98
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>11,571</b>	<b>15.71</b>	<b>71,681</b>	<b>12.48</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	15,990	59.90	10,360	3.60	11,634	16.34	29,808	13.08	16-Mar-06
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>11,571</b>	<b>15.71</b>	<b>26,833</b>	<b>11.75</b>	
Tata Tax Saving Fund (TTSF) - Plan A - Growth	16,340	63.40	10,336	3.36	11,849	18.49	367,435	21.07	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14,226</b>	<b>42.26</b>	<b>10,311</b>	<b>3.11</b>	<b>11,571</b>	<b>15.71</b>	<b>86,687</b>	<b>12.14</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth	16339	63.39	9858	-1.42	11365	13.65	19266	22.34	1-Nov-11
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>11571</b>	<b>15.71</b>	<b>16700</b>	<b>17.08</b>	
Tata Offshore India Opportunities Scheme	15357	53.57	10333	3.33	11818	18.18	41186	16.03	26-Jul-05
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>11571</b>	<b>15.71</b>	<b>38639</b>	<b>15.25</b>	
Tata Offshore India Infrastructure Scheme	18853	88.53	8610	-13.90	10592	5.92	22852	13.56	01-Aug-08
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>11571</b>	<b>15.71</b>	<b>18326</b>	<b>11.17</b>	
Tata Dividend Yield Fund (TDYF) - Plan A - Growth	15,312	53.12	10,134	1.34	11,776	17.76	58,633	18.94	22-Nov-04
<b>Scheme Benchmark (CNX 500)</b>	<b>15,219</b>	<b>52.19</b>	<b>9,820</b>	<b>-1.80</b>	<b>11,745</b>	<b>17.45</b>	<b>45,107</b>	<b>15.92</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14,466</b>	<b>44.66</b>	<b>10,091</b>	<b>0.91</b>	<b>11,607</b>	<b>16.07</b>	<b>47,048</b>	<b>16.40</b>	
Tata Infrastructure Fund (TISF) - Plan A - Growth	18,456	84.56	8,400	-16.00	10,563	5.63	44,710	16.00	31-Dec-04
<b>Scheme Benchmark (CNX 500)</b>	<b>15,219</b>	<b>52.19</b>	<b>9,820</b>	<b>-1.80</b>	<b>11,745</b>	<b>17.45</b>	<b>39,729</b>	<b>14.65</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14,466</b>	<b>44.66</b>	<b>10,091</b>	<b>0.91</b>	<b>11,607</b>	<b>16.07</b>	<b>42,357</b>	<b>15.38</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	17876	78.76	8487	-15.13	10789	7.89	21461	13.96	30-Mar-09
<b>Scheme Benchmark (CNX 500)</b>	<b>15219</b>	<b>52.19</b>	<b>9820</b>	<b>-1.80</b>	<b>11745</b>	<b>17.45</b>	<b>31736</b>	<b>21.85</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>11607</b>	<b>16.07</b>	<b>29591</b>	<b>20.40</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	14383	43.83	10067	0.67	11655	16.55	84909	19.62	25-Feb-03
<b>Scheme Benchmark (CNX NIFTY)</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>11607</b>	<b>16.07</b>	<b>83479</b>	<b>19.45</b>	
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth	16249	62.49	10411	4.11	12119	21.19	151058	13.17	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 200 INDEX)</b>	<b>15012</b>	<b>50.12</b>	<b>9855</b>	<b>-1.45</b>	<b>11731</b>	<b>17.31</b>	<b>119081</b>	<b>11.95</b>	
<b>Additional Benchmark (S&amp;P BSE SENSEX)</b>	<b>14226</b>	<b>42.26</b>	<b>10311</b>	<b>3.11</b>	<b>11571</b>	<b>15.71</b>	<b>104178</b>	<b>11.27</b>	
Tata Ethical Fund (TEF) - Plan A - Growth	14978	49.78	11383	13.83	11979	19.79	225904	18.14	24-May-96
<b>Benchmark (CNX 500 Shariah)</b>	<b>14292</b>	<b>42.92</b>	<b>10990</b>	<b>9.90</b>	<b>11316</b>	<b>13.16</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>11607</b>	<b>16.07</b>	<b>81201</b>	<b>11.85</b>	
Tata Offshore India Sharia Scheme	15093	50.93	11586	15.86	12130	21.30	18900	15.85	04-Oct-10
<b>Scheme Benchmark (CNX Nifty Shariah Index)</b>	<b>13207</b>	<b>32.07</b>	<b>11072</b>	<b>10.72</b>	<b>10983</b>	<b>9.83</b>	<b>14053</b>	<b>8.18</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14466</b>	<b>44.66</b>	<b>10091</b>	<b>0.91</b>	<b>11607</b>	<b>16.07</b>	<b>14301</b>	<b>11.20</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme A - Plan A - Growth	13,296	32.96	10,511	5.11	11,397	13.97	18,329	9.30	10-Apr-08
<b>Benchmark (Combination of S&amp;P BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>11455</b>	<b>14.55</b>	<b>9226</b>	<b>-7.74</b>	<b>10812</b>	<b>8.12</b>	<b>10679</b>	<b>0.97</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme B - Plan A - Growth	16,672	66.72	9,104	-8.96	10,735	7.35	17,206	8.29	10-Apr-08
<b>Benchmark (Combination of S&amp;P BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>12841</b>	<b>28.41</b>	<b>9769</b>	<b>-2.32</b>	<b>11192</b>	<b>11.92</b>	<b>14171</b>	<b>5.25</b>	
Tata Young Citizens' Fund (TYCF) - Plan A - Growth	13,566	35.66	10,269	2.69	11,545	15.45	124,111	13.93	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>13,389</b>	<b>33.89</b>	<b>10,214</b>	<b>2.14</b>	<b>11,395</b>	<b>13.95</b>	<b>NA</b>	<b>NA</b>	
Tata Capital Protection Oriented Fund - Series I - Growth	11648	16.48	10442	4.42	NA	N/A	13320	11.39	5-Jun-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11947</b>	<b>19.47</b>	<b>10329</b>	<b>3.29</b>	<b>NA</b>	<b>NA</b>	<b>13454</b>	<b>11.81</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11484</b>	<b>14.84</b>	<b>9882</b>	<b>-1.18</b>	<b>NA</b>	<b>NA</b>	<b>12131</b>	<b>7.54</b>	

## Performance of Equity & Related Schemes

Returns as on January 31, 2015

Fund / Benchmark	January 31, 2014 to January 31, 2015		January 31, 2013 to January 31, 2014		January 31, 2012 to January 31, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Capital Protection Oriented Fund - Series 2- Growth	11631	16.31	10445	4.45	NA	N/A	12926	10.73	26-Jul-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11947</b>	<b>19.47</b>	<b>10329</b>	<b>3.29</b>	<b>NA</b>	<b>NA</b>	<b>13219</b>	<b>11.72</b>	
Additional Benchmark (Crisil 10 Year Gilt Index)	11484	14.84	9882	-1.18	NA	NA	11980	7.44	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended January 31, 2015.

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and S&P BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: S&P BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on January 31, 2015**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Pradeep Gokhale (For Equity), S Raghupati Acharya (For Debt) & Nainesh Rajani (For Overseas portfolio)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel (For Equity) & Nainesh Rajani (For Overseas portfolio)
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Growing Economies Infrastructure Fund Scheme A	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Growing Economies Infrastructure Fund Scheme B	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)