

## Performance of Equity & Related Schemes

Returns as on July 31, 2014

Fund / Benchmark	July 31, 2013 to July 31, 2014		July 31, 2012 to July 31, 2013		July 31, 2011 to July 31, 2012		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	13,337	33.37	11,204	12.04	9,501	-4.99	73,453	19.05	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,385</b>	<b>33.85</b>	<b>11,224</b>	<b>12.24</b>	<b>9,472</b>	<b>-5.28</b>	<b>78,922</b>	<b>19.80</b>	
Tata Pure Equity Fund (TPEF) - Plan A - Growth	13,411	34.11	10,842	8.42	10,161	1.61	311,184	23.57	7-May-98
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,385</b>	<b>33.85</b>	<b>11,224</b>	<b>12.24</b>	<b>9,472</b>	<b>-5.28</b>	<b>63,664</b>	<b>12.07</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	14037	40.37	10648	6.48	9793	-2.07	24180	11.11	16-Mar-06
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13385</b>	<b>33.85</b>	<b>11224</b>	<b>12.24</b>	<b>9472</b>	<b>-5.28</b>	<b>23799</b>	<b>10.90</b>	
Tata Tax Saving Fund (TTSF) - Plan A - Growth	14,339	43.39	10,810	8.10	9,853	-1.47	296,817	20.30	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,385</b>	<b>33.85</b>	<b>11,224</b>	<b>12.24</b>	<b>9,472</b>	<b>-5.28</b>	<b>76,882</b>	<b>11.76</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth	13666	36.66	10396	3.96	N/A	N/A	15424	17.08	1-Nov-11
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13385</b>	<b>33.85</b>	<b>11224</b>	<b>12.24</b>	<b>N/A</b>	<b>N/A</b>	<b>14812</b>	<b>15.37</b>	
Tata Offshore India Opportunities Scheme	13855	38.55	11146	11.46	9466	-5.34	34154	14.59	26-Jul-05
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13385</b>	<b>33.85</b>	<b>11224</b>	<b>12.24</b>	<b>9472</b>	<b>-5.28</b>	<b>34285</b>	<b>14.64</b>	
Tata Offshore India Infrastructure Scheme	15427	54.27	8871	-11.29	9334	-6.66	18085	10.38	01-Aug-08
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13385</b>	<b>33.85</b>	<b>11224</b>	<b>12.24</b>	<b>9472</b>	<b>-5.28</b>	<b>16261</b>	<b>9.95</b>	
Tata Dividend Yield Fund (TDYF) - Plan A - Growth	14213	42.13	10214	2.14	9670	-3.30	48097	17.59	22-Nov-04
<b>Scheme Benchmark (CNX 500)</b>	<b>14144</b>	<b>41.44</b>	<b>10614</b>	<b>6.14</b>	<b>9327</b>	<b>-6.73</b>	<b>38987</b>	<b>15.07</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>13447</b>	<b>34.47</b>	<b>10981</b>	<b>9.81</b>	<b>9538</b>	<b>-4.62</b>	<b>41209</b>	<b>15.73</b>	
Tata Infrastructure Fund (TISF) - Plan A - Growth	14957	49.57	8647	-13.53	8838	-11.62	35472	14.12	31-Dec-04
<b>Scheme Benchmark (CNX 500)</b>	<b>14144</b>	<b>41.44</b>	<b>10614</b>	<b>6.14</b>	<b>9327</b>	<b>-6.73</b>	<b>34327</b>	<b>13.73</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>13447</b>	<b>34.47</b>	<b>10981</b>	<b>9.81</b>	<b>9538</b>	<b>-4.62</b>	<b>37114</b>	<b>14.66</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	14738	47.38	8841	-11.59	8943	-10.57	17383	10.91	30-Mar-09
<b>Scheme Benchmark (CNX 500)</b>	<b>14144</b>	<b>41.44</b>	<b>10614</b>	<b>6.14</b>	<b>9327</b>	<b>-6.73</b>	<b>27417</b>	<b>20.79</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>13447</b>	<b>34.47</b>	<b>10981</b>	<b>9.81</b>	<b>9538</b>	<b>-4.62</b>	<b>25924</b>	<b>19.53</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	13378	33.78	10979	9.79	9600	-4.00	74877	19.25	25-Feb-03
<b>Scheme Benchmark (CNX NIFTY)</b>	<b>13447</b>	<b>34.47</b>	<b>10981</b>	<b>9.81</b>	<b>9538</b>	<b>-4.62</b>	<b>73172</b>	<b>19.01</b>	
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth	14205	42.05	10898	8.98	9921	-0.79	121899	12.37	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 200 INDEX)</b>	<b>13848</b>	<b>38.48</b>	<b>10740</b>	<b>7.40</b>	<b>9371</b>	<b>-6.29</b>	<b>102989</b>	<b>11.49</b>	
<b>Additional Benchmark (S&amp;P BSE SENSEX)</b>	<b>13385</b>	<b>33.85</b>	<b>11224</b>	<b>12.24</b>	<b>9472</b>	<b>-5.28</b>	<b>92449</b>	<b>10.93</b>	
Tata Ethical Fund (TEF) - Plan A - Growth	13961	39.61	11700	17.00	9697	-3.03	185543	17.41	24-May-96
<b>Benchmark (CNX 500 Shariah)</b>	<b>13528</b>	<b>35.28</b>	<b>11453</b>	<b>14.53</b>	<b>9533</b>	<b>-4.67</b>	<b>N/A</b>	<b>N/A</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>13447</b>	<b>34.47</b>	<b>10981</b>	<b>9.81</b>	<b>9538</b>	<b>-4.62</b>	<b>71199</b>	<b>11.39</b>	
Tata Offshore India Sharia Scheme	14135	41.35	11905	19.05	9574	-4.26	15490	12.12	04-Oct-10
<b>Scheme Benchmark (CNX Nifty Shariah Index)</b>	<b>12870</b>	<b>28.70</b>	<b>11873</b>	<b>18.73</b>	<b>9421</b>	<b>-5.79</b>	<b>12844</b>	<b>6.76</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>13447</b>	<b>34.47</b>	<b>10981</b>	<b>9.81</b>	<b>9538</b>	<b>-4.62</b>	<b>12536</b>	<b>6.09</b>	
Tata Indo-Global Infrastructure Fund (TIGIF) - Plan A - Growth	13699	36.99	9425	-5.75	9279	-7.21	8958	-1.62	12-Nov-07
<b>Benchmark (Combination of CNX 500 Index &amp; MSCI World Index) &gt;&gt;</b>	<b>13173</b>	<b>31.73</b>	<b>11119</b>	<b>11.19</b>	<b>9414</b>	<b>-5.86</b>	<b>12485</b>	<b>3.30</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme A - Plan A - Growth	12437	24.37	11090	10.90	10573	5.73	17051	8.82	10-Apr-08
<b>Benchmark (Combination of S&amp;P BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>11889</b>	<b>18.89</b>	<b>10331</b>	<b>3.31</b>	<b>8702</b>	<b>-12.98</b>	<b>11388</b>	<b>1.56</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme B - Plan A - Growth	14123	41.23	9586	-4.14	9291	-7.09	14399	5.95	10-Apr-08
<b>Benchmark (Combination of S&amp;P BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>12637</b>	<b>26.37</b>	<b>10777</b>	<b>7.77</b>	<b>9087</b>	<b>-9.13</b>	<b>13943</b>	<b>4.91</b>	
Tata Young Citizens' Fund (TYCF) - Plan A - Growth	12123	21.23	10651	6.51	10622	6.22	106810	13.42	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>12566</b>	<b>25.66</b>	<b>10841</b>	<b>8.41</b>	<b>10036</b>	<b>0.36</b>	<b>N/A</b>	<b>N/A</b>	
Tata Capital Protection Oriented Fund - Series I - Growth	11491	14.91	10546	5.46	N/A	N/A	12481	10.84	5-Jun-12

## Performance of Equity & Related Schemes

Returns as on July 31, 2014

Fund / Benchmark	July 31, 2013 to July 31, 2014		July 31, 2012 to July 31, 2013		July 31, 2011 to July 31, 2012		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11346	13.46	10604	6.04	N/A	N/A	12307	10.12	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	10272	2.72	10710	7.10	N/A	N/A	11053	4.76	
Tata Capital Protection Oriented Fund - Series 2 - Growth	11476	14.76	10529	5.29	N/A	N/A	12116	10.00	26-Jul-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11346	13.46	10604	6.04	N/A	N/A	12091	9.89	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	10272	2.72	10710	7.10	N/A	N/A	10916	4.45	
Tata Fixed Tenure Fund Series 2 Scheme B (TFTF2B) - Growth	11695	16.95	10561	5.61	N/A	N/A	13252	10.18	5-Sep-11
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11346	13.46	10604	6.04	N/A	N/A	12940	9.28	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	10272	2.72	10710	7.10	N/A	N/A	11608	5.27	

Past performance may or may not be sustained in future. Absolute returns is computed on investment of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended July 31, 2014.

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and S&P BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: S&P BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on July 31, 2014**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Nainesh Rajani (For Overseas portfolio)
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Pradeep Gokhale (For Equity), S Raghupati Acharya (For Debt) & Nainesh Rajani (For Overseas portfolio)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel (For Equity) & Nainesh Rajani (For Overseas portfolio)
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Growing Economies Infrastructure Fund Scheme A	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Growing Economies Infrastructure Fund Scheme B	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Fixed Tenure Fund Series 2 Scheme A	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Fixed Tenure Fund Series 2 Scheme B	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)