

Performance of Equity & Related Schemes

Returns as on December 31, 2014

Fund / Benchmark	December 31, 2013 to December 31, 2014		December 31, 2012 to December 31, 2013		December 31, 2011 to December 31, 2012		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	12,942 12,989	29.42 29.89	10,867 10,898	8.67 8.98	12,609 12,570	26.09 25.70	77,696 83,793	18.88 19.64	25-Feb-03
Tata Pure Equity Fund (TPEF) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	13,605 12,989	36.05 29.89	10,796 10,898	7.96 8.98	12,847 12,570	28.47 25.70	346,997 67,578	23.72 12.15	7-May-98
Tata Tax Advantage Fund 1 (TTAF1)- Growth Scheme Benchmark (S&P BSE SENSEX)	14,532 12,989	45.32 29.89	10,658 10,898	6.58 8.98	12,510 12,570	25.10 25.70	27,777 25,271	12.31 11.11	16-Mar-06
Tata Tax Saving Fund (TTSF) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	14,846 12,989	48.46 29.89	10,685 10,898	6.85 8.98	12,732 12,570	27.32 25.70	342,936 81,639	20.73 11.84	31-Mar-96
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	14736 12989	47.36 29.89	10146 10898	1.46 8.98	12172 12570	21.72 25.70	17942 15732	20.27 15.38	1-Nov-11
Tata Offshore India Opportunities Scheme Scheme Benchmark (S&P BSE SENSEX)	14163 12989	41.63 29.89	10744 10898	7.44 8.98	12678 12570	26.78 25.70	38894 36410	15.48 14.67	26-Jul-05
Tata Offshore India Infrastructure Scheme Scheme Benchmark (S&P BSE SENSEX)	16660 12989	66.60 29.89	8928 10898	-10.72 8.98	12229 12570	22.29 25.70	21510 17269	12.67 10.30	01-Aug-08
Tata Dividend Yield Fund (TDYF) - Plan A - Growth Scheme Benchmark (CNX 500) Additional Benchmark (CNX NIFTY)	14,244 13,782 13,139	42.44 37.82 31.39	10,610 10,361 10,676	6.10 3.61 6.76	12,729 13,184 12,770	27.29 31.84 27.70	56,318 42,601 44,195	18.64 15.41 15.83	22-Nov-04
Tata Infrastructure Fund (TISF) - Plan A - Growth Scheme Benchmark (CNX 500) Additional Benchmark (CNX NIFTY)	16,312 13,782 13,139	63.12 37.82 31.39	8,708 10,361 10,676	-12.92 3.61 6.76	12,656 13,184 12,770	26.56 31.84 27.70	42,210 37,524 39,822	15.48 14.13 14.81	31-Dec-04
Tata Infrastructure Tax Saving Fund (TITSF) - Growth Scheme Benchmark (CNX 500) Additional Benchmark (CNX NIFTY)	15766 13782 13139	57.66 37.82 31.39	8761 10361 10676	-12.39 3.61 6.76	13042 13184 12770	30.42 31.84 27.70	20164 29975 27816	12.95 21.00 19.44	30-Mar-09
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth Scheme Benchmark (CNX NIFTY)	13077 13139	30.77 31.39	10639 10676	6.39 6.76	12836 12770	28.36 27.70	79894 78475	19.16 18.98	25-Feb-03
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth Scheme Benchmark (S&P BSE 200 INDEX) Additional Benchmark (S&P BSE SENSEX)	14854 13547 12989	48.54 35.47 29.89	10869 10438 10898	8.69 4.38 8.98	13372 13098 12570	33.72 30.98 25.70	142425 112100 98284	12.92 11.69 11.02	25-Feb-93
Tata Ethical Fund (TEF) - Plan A - Growth Benchmark (CNX 500 Shariah) Additional Benchmark (CNX NIFTY)	14149 13309 13139	41.49 33.09 31.39	11636 11556 10676	16.36 15.56 6.76	12568 11801 12770	25.68 18.01 27.70	214113 NA 76381	17.89 NA 11.54	24-May-96
Tata Offshore India Sharia Scheme Scheme Benchmark (CNX Nifty Shariah Index) Additional Benchmark (CNX NIFTY)	14289 12355 13139	42.89 23.55 31.39	11779 11813 10676	17.79 18.13 6.76	12891 11131 12770	28.91 11.31 27.70	17858 13320 13447	14.64 6.99 7.23	04-Oct-10
Tata Indo-Global Infrastructure Fund (TIGIF) - Plan A - Growth Benchmark (Combination of CNX 500 Index & MSCI World Index) >>	14184 12561	41.84 25.61	9546 11078	-4.54 10.78	11937 12531	19.37 25.31	10029 13173	0.04 3.94	12-Nov-07
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme A - Plan A - Growth Benchmark (Combination of S&P BSE SENSEX & MSCI Emerging Market Index) @	12,017 10573	20.17 5.73	11,220 9921	12.20 -0.79	12,020 11832	20.20 18.32	17,617 10439	8.78 0.64	10-Apr-08
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme B - Plan A - Growth Benchmark (Combination of S&P BSE SENSEX & MSCI Emerging Market Index) @@	14,800 11781	48.00 17.81	9,496 10409	-5.04 4.09	12,069 12201	20.69 22.01	16,258 13591	7.49 4.67	10-Apr-08
Tata Young Citizens' Fund (TYCF) - Plan A - Growth Benchmark (Crisil Balanced Fund Index)	12,858 12,534	28.58 25.34	10,417 10,605	4.17 6.05	12,326 12,128	23.26 21.28	119,069 NA	13.75 NA	14-Oct-95
Tata Capital Protection Oriented Fund - Series I - Growth	11347	13.47	10543	5.43	N/A	N/A	13019	10.80	5-Jun-12

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Scheme Benchmark (Crisil MIP Blended Index)	11683	16.83	10441	4.41	NA	NA	13134	11.18	
Additional Benchmark (Crisil 10 Year Gilt Index)	11414	14.14	9932	-0.68	NA	NA	11930	7.10	
Tata Capital Protection Oriented Fund - Series 2- Growth	11341	13.41	10554	5.54	N/A	N/A	12640	10.11	26-Jul-12
Scheme Benchmark (Crisil MIP Blended Index)	11683	16.83	10441	4.41	NA	NA	12902	11.04	
Additional Benchmark (Crisil 10 Year Gilt Index)	11414	14.14	9932	-0.68	NA	NA	11781	6.97	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended December 31, 2014.

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and S&P BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: S&P BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Managers as on December 31, 2014

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Nainesh Rajani (For Overseas portfolio)
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Pradeep Gokhale (For Equity), S Raghupati Acharya (For Debt) & Nainesh Rajani (For Overseas portfolio)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel (For Equity) & Nainesh Rajani (For Overseas portfolio)
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Growing Economies Infrastructure Fund Scheme A	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Growing Economies Infrastructure Fund Scheme B	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)