

## Performance of Equity & Related Schemes

Returns as on November 30, 2014

Fund / Benchmark	November 30, 2013 to November 30, 2014		November 30, 2012 to November 30, 2013		November 30, 2011 to November 30, 2012		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	13,738 13,801	37.38 38.01	10,731 10,751	7.31 7.51	12,031 11,995	20.31 19.95	81,238 87,532	19.48 20.24	25-Feb-03
Tata Pure Equity Fund (TPEF) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	14,074 13,801	40.74 38.01	10,470 10,751	4.70 7.51	12,379 11,995	23.79 19.95	349,564 70,575	23.91 12.51	7-May-98
Tata Tax Advantage Fund 1 (TTAF1)- Growth Scheme Benchmark (S&P BSE SENSEX)	14,983 13,801	49.83 38.01	10,295 10,751	2.95 7.51	11,963 11,995	19.63 19.95	27,611 26,394	12.36 11.78	16-Mar-06
Tata Tax Saving Fund (TTSF) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	15,281 13,801	52.81 38.01	10,318 10,751	3.18 7.51	12,160 11,995	21.60 19.95	339,065 85,300	20.76 12.16	31-Mar-96
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth Scheme Benchmark (S&P BSE SENSEX)	14962 13801	49.62 38.01	9978 10751	-0.22 7.51	11832 11995	18.32 19.95	17763 16430	20.49 17.48	1-Nov-11
Tata Offshore India Opportunities Scheme Scheme Benchmark (S&P BSE SENSEX)	14697 13801	46.97 38.01	10429 10751	4.29 7.51	12197 11995	21.97 19.95	39103 37991	15.70 15.35	26-Jul-05
Tata Offshore India Infrastructure Scheme Scheme Benchmark (S&P BSE SENSEX)	16609 13801	66.09 38.01	8858 10751	-11.42 7.51	11400 11995	14.00 19.95	20939 18019	12.39 11.20	01-Aug-08
Tata Dividend Yield Fund (TDYF) - Plan A - Growth Scheme Benchmark (CNX 500) Additional Benchmark (CNX NIFTY)	15,008 14,503 13,906	50.08 45.03 39.06	10,132 10,203 10,504	1.32 2.03 5.04	11,960 12,267 12,168	19.60 22.67 21.68	55,978 43,572 45,889	18.74 15.81 16.41	22-Nov-04
Tata Infrastructure Fund (TISF) - Plan A - Growth Scheme Benchmark (CNX 500) Additional Benchmark (CNX NIFTY)	16,345 14,503 13,906	63.45 45.03 39.06	8,593 10,203 10,504	-14.07 2.03 5.04	11,580 12,267 12,168	15.80 22.67 21.68	41,304 38,349 41,304	15.37 14.51 15.37	31-Dec-04
Tata Infrastructure Tax Saving Fund (TITSF) - Growth Scheme Benchmark (CNX 500) Additional Benchmark (CNX NIFTY)	15707 14503 13906	57.07 45.03 39.06	8682 10203 10504	-13.18 2.03 5.04	11913 12267 12168	19.13 22.67 21.68	19637 30646 28863	12.63 21.82 20.54	30-Mar-09
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth Scheme Benchmark (CNX NIFTY)	13842 13906	38.42 39.06	10476 10504	4.76 5.04	12223 12168	22.23 21.68	83016 81478	19.70 19.51	25-Feb-03
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth Scheme Benchmark (S&P BSE 200 INDEX) Additional Benchmark (S&P BSE SENSEX)	15170 14247 13801	51.70 42.47 38.01	10503 10311 10751	5.03 3.11 7.51	12581 12235 11995	25.81 22.35 19.95	141234 115015 102505	12.93 11.87 11.28	25-Feb-93
Tata Ethical Fund (TEF) - Plan A - Growth Benchmark (CNX 500 Shariah) Additional Benchmark (CNX NIFTY)	14833 14341 13906	48.33 43.41 39.06	11119 11144 10504	11.19 11.44 5.04	12134 11319 12168	21.34 13.19 21.68	214150 NA 79144	17.98 NA 11.81	24-May-96
Tata Offshore India Sharia Scheme Scheme Benchmark (CNX Nifty Shariah Index) Additional Benchmark (CNX NIFTY)	14920 13594 13906	49.20 35.94 39.06	11238 11379 10504	12.38 13.79 5.04	12338 10801 12168	23.38 8.01 21.68	17741 14042 13943	14.80 8.52 8.33	04-Oct-10
Tata Indo-Global Infrastructure Fund (TIGIF) - Plan A - Growth Benchmark (Combination of CNX 500 Index & MSCI World Index) >>	14193 13166	41.93 31.66	9534 10965	-4.66 9.65	11114 11860	11.14 18.60	9860 13443	-0.20 4.28	12-Nov-07
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme A - Plan A - Growth Benchmark (Combination of S&P BSE SENSEX & MSCI Emerging Market Index) @	12,217 11,047	22.17 10.47	11,466 10,304	14.66 3.04	11,394 11,192	13.94 11.92	17,739 10,945	9.00 1.36	10-Apr-08
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme B - Plan A - Growth Benchmark (Combination of S&P BSE SENSEX & MSCI Emerging Market Index) @@	14,748 12,424	47.48 24.24	9,520 10,527	-4.80 5.27	11,277 11,594	12.77 15.94	15,940 14,218	7.26 5.44	10-Apr-08
Tata Young Citizens' Fund (TYCF) - Plan A - Growth Benchmark (Crisil Balanced Fund Index)	13,066 12,975	30.66 29.75	10,295 10,505	2.95 5.05	11,951 11,766	19.51 17.66	118,969 NA	13.81 NA	14-Oct-95
Tata Capital Protection Oriented Fund - Series I - Growth	11482	14.82	10484	4.84	N/A	N/A	13014	11.17	5-Jun-12

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<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11715	17.15	10446	4.46	N/A	NA	13078	11.39	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	11165	11.65	10084	0.84	N/A	NA	11677	6.43	
Tata Capital Protection Oriented Fund - Series 2- Growth	11471	14.71	10496	4.96	N/A	N/A	12634	10.47	26-Jul-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	11715	17.15	10446	4.46	NA	NA	12847	11.26	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	11165	11.65	10084	0.84	NA	NA	11532	6.26	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended November 30, 2014.

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and S&P BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: S&P BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on November 30, 2014**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale & Nainesh Rajani (For Overseas portfolio)
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Pradeep Gokhale (For Equity), S Raghupati Acharya (For Debt) & Nainesh Rajani (For Overseas portfolio)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel (For Equity) & Nainesh Rajani (For Overseas portfolio)
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Growing Economies Infrastructure Fund Scheme A	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Growing Economies Infrastructure Fund Scheme B	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Indo-Global Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)