

## Performance of Equity & Related Schemes

Returns as on February 28, 2015

Fund / Benchmark	February 28, 2014 to February 28, 2015		February 28, 2013 to February 28, 2014		February 29, 2012 to February 28, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Index Fund - SENSEX (TIFS) - Plan A - Growth	13,760	37.60	11,186	11.86	10,637	6.37	82,355	19.18	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,835</b>	<b>38.35</b>	<b>11,197</b>	<b>11.97</b>	<b>10,625</b>	<b>6.25</b>	<b>89,428</b>	<b>20.00</b>	
Tata Pure Equity Fund (TPEF) - Plan A - Growth	14,654	46.54	11,250	12.50	10,838	8.38	374,085	24.02	7-May-98
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,835</b>	<b>38.35</b>	<b>11,197</b>	<b>11.97</b>	<b>10,625</b>	<b>6.25</b>	<b>72,115</b>	<b>12.46</b>	
Tata Tax Advantage Fund 1 (TTAF1)- Growth	15,810	58.10	11,214	12.14	10,566	5.66	30,377	13.20	16-Mar-06
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,835</b>	<b>38.35</b>	<b>11,197</b>	<b>11.97</b>	<b>10,625</b>	<b>6.25</b>	<b>26,998</b>	<b>11.72</b>	
Tata Tax Saving Fund (TTSF) - Plan A - Growth	16,188	61.88	11,227	12.27	10,766	7.66	374,616	21.10	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13,835</b>	<b>38.35</b>	<b>11,197</b>	<b>11.97</b>	<b>10,625</b>	<b>6.25</b>	<b>87,157</b>	<b>12.12</b>	
Tata Retirement Savings Fund - Progressive (TRSFP) - Plan A - Growth	16212	62.12	10658	6.58	10454	4.54	19529	22.27	1-Nov-11
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13835</b>	<b>38.35</b>	<b>11197</b>	<b>11.97</b>	<b>10625</b>	<b>6.25</b>	<b>16798</b>	<b>16.86</b>	
Tata Offshore India Opportunities Scheme	15077	50.77	11309	13.09	10626	6.26	41716	16.05	26-Jul-05
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13835</b>	<b>38.35</b>	<b>11197</b>	<b>11.97</b>	<b>10625</b>	<b>6.25</b>	<b>38688</b>	<b>15.14</b>	
Tata Offshore India Infrastructure Scheme	18358	83.58	9687	-3.13	9458	-5.42	23172	13.63	01-Aug-08
<b>Scheme Benchmark (S&amp;P BSE SENSEX)</b>	<b>13835</b>	<b>38.35</b>	<b>11197</b>	<b>11.97</b>	<b>10625</b>	<b>6.25</b>	<b>18349</b>	<b>11.06</b>	
Tata Dividend Yield Fund (TDYF) - Plan A - Growth	15,083	50.83	11,011	10.11	10,464	4.64	59,624	18.98	22-Nov-04
<b>Scheme Benchmark (CNX 500)</b>	<b>14,868</b>	<b>48.68</b>	<b>10,831</b>	<b>8.31</b>	<b>10,472</b>	<b>4.72</b>	<b>45,540</b>	<b>15.90</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14,091</b>	<b>40.91</b>	<b>11,026</b>	<b>10.26</b>	<b>10,572</b>	<b>5.72</b>	<b>47,515</b>	<b>16.38</b>	
Tata Infrastructure Fund (TISF) - Plan A - Growth	17,802	78.02	9,430	-5.70	9,233	-7.67	44,788	15.89	31-Dec-04
<b>Scheme Benchmark (CNX 500)</b>	<b>14,868</b>	<b>48.68</b>	<b>10,831</b>	<b>8.31</b>	<b>10,472</b>	<b>4.72</b>	<b>40,112</b>	<b>14.64</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14,091</b>	<b>40.91</b>	<b>11,026</b>	<b>10.26</b>	<b>10,572</b>	<b>5.72</b>	<b>42,786</b>	<b>15.37</b>	
Tata Infrastructure Tax Saving Fund (TITSF) - Growth	17177	71.77	9473	-5.27	9397	-6.03	21397	13.71	30-Mar-09
<b>Scheme Benchmark (CNX 500)</b>	<b>14868</b>	<b>48.68</b>	<b>10831</b>	<b>8.31</b>	<b>10472</b>	<b>4.72</b>	<b>32033</b>	<b>21.73</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14091</b>	<b>40.91</b>	<b>11026</b>	<b>10.26</b>	<b>10572</b>	<b>5.72</b>	<b>29883</b>	<b>20.31</b>	
Tata Index Fund - NIFTY (TIFN) - Plan A - Growth	14006	40.06	11003	10.03	10614	6.14	85137	19.51	25-Feb-03
<b>Scheme Benchmark (CNX NIFTY)</b>	<b>14091</b>	<b>40.91</b>	<b>11026</b>	<b>10.26</b>	<b>10572</b>	<b>5.72</b>	<b>84370</b>	<b>19.42</b>	
Tata Equity Opportunities Fund (TEOF) - Plan A - Growth	15976	59.76	11317	13.17	10917	9.17	153690	13.21	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 200 INDEX)</b>	<b>14656</b>	<b>46.56</b>	<b>10809</b>	<b>8.09</b>	<b>10534</b>	<b>5.34</b>	<b>120117</b>	<b>11.95</b>	
<b>Additional Benchmark (S&amp;P BSE SENSEX)</b>	<b>13835</b>	<b>38.35</b>	<b>11197</b>	<b>11.97</b>	<b>10625</b>	<b>6.25</b>	<b>104827</b>	<b>11.26</b>	
Tata Ethical Fund (TEF) - Plan A - Growth	14860	48.60	12173	21.73	10941	9.41	231003	18.20	24-May-96
<b>Benchmark (CNX 500 Shariah)</b>	<b>14003</b>	<b>40.03</b>	<b>11582</b>	<b>15.82</b>	<b>10435</b>	<b>4.35</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14091</b>	<b>40.91</b>	<b>11026</b>	<b>10.26</b>	<b>10572</b>	<b>5.72</b>	<b>82039</b>	<b>11.86</b>	
Tata Offshore India Sharia Scheme	14899	48.99	12410	24.10	11082	10.82	19318	93.18	04-Oct-10
<b>Scheme Benchmark (CNX Nifty Shariah Index)</b>	<b>12885</b>	<b>28.85</b>	<b>11493</b>	<b>14.93</b>	<b>10231</b>	<b>2.31</b>	<b>13805</b>	<b>38.05</b>	
<b>Additional Benchmark (CNX NIFTY)</b>	<b>14091</b>	<b>40.91</b>	<b>11026</b>	<b>10.26</b>	<b>10572</b>	<b>5.72</b>	<b>14359</b>	<b>43.59</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme A - Plan A - Growth	12,475	24.75	11,175	11.75	10,987	9.87	18,006	8.91	10-Apr-08
<b>Benchmark (Combination of S&amp;P BSE SENSEX &amp; MSCI Emerging Market Index) @</b>	<b>11323</b>	<b>13.23</b>	<b>9774</b>	<b>-2.26</b>	<b>10027</b>	<b>0.27</b>	<b>10917</b>	<b>1.28</b>	
Tata Growing Economies Infrastructure Fund (TGEIF) Scheme B - Plan A - Growth	15,832	58.32	10,075	0.75	9,800	-2.00	17,070	8.07	10-Apr-08
<b>Benchmark (Combination of S&amp;P BSE SENSEX &amp; MSCI Emerging Market Index) @@</b>	<b>12579</b>	<b>25.79</b>	<b>10485</b>	<b>4.85</b>	<b>10326</b>	<b>3.26</b>	<b>14368</b>	<b>5.40</b>	
Tata Young Citizens' Fund (TYCF) - Plan A - Growth	13,603	36.03	10,678	6.78	10,850	8.50	126,430	13.98	14-Oct-95
<b>Benchmark (Crisil Balanced Fund Index)</b>	<b>13,167</b>	<b>31.67</b>	<b>10,813</b>	<b>8.13</b>	<b>10,709</b>	<b>7.09</b>	<b>NA</b>	<b>NA</b>	
Tata Capital Protection Oriented Fund - Series I - Growth	11617	16.17	10655	6.55	NA	NA	13420	11.36	5-Jun-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11912</b>	<b>19.12</b>	<b>10453</b>	<b>4.53</b>	<b>NA</b>	<b>NA</b>	<b>13523</b>	<b>11.67</b>	
<b>Additional Benchmark (Crisil 10 Year Gilt Index)</b>	<b>11512</b>	<b>15.12</b>	<b>9807</b>	<b>-1.93</b>	<b>NA</b>	<b>NA</b>	<b>12180</b>	<b>7.48</b>	

## Performance of Equity & Related Schemes

Returns as on February 28, 2015

Fund / Benchmark	February 28, 2014 to February 28, 2015		February 28, 2013 to February 28, 2014		February 29, 2012 to February 28, 2013		Since Inception		Inception Date
	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	Absolute returns in Rs.	Returns (%)	CAGR returns in Rs.	Returns (%)	
Tata Capital Protection Oriented Fund - Series 2- Growth	11596	15.96	10660	6.60	NA	NA	13024	10.72	26-Jul-12
<b>Scheme Benchmark (Crisil MIP Blended Index)</b>	<b>11912</b>	<b>19.12</b>	<b>10453</b>	<b>4.53</b>	<b>NA</b>	<b>NA</b>	<b>13285</b>	<b>11.57</b>	
Additional Benchmark (Crisil 10 Year Gilt Index)	11512	15.12	9807	-1.93	NA	NA	12029	7.38	

Past performance may or may not be sustained in future. Absolute returns is computed on investment is of Rs 10,000. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. In case, the start/end date of the concerned period is non-business date, the benchmark value of the previous date is considered for computation of returns. "N/A" - Not Available. Schemes in existence for less than 1 year, performance details for the same are not provided. Schemes in existence for more than 1 year performance provided for as many 12 months period as possible, for the period ended February 28, 2015.

@ Scheme A: MSCI Emerging Market Index to the extent of 70% of the net assets and S&P BSE SENSEX to the extent of 30% of the net assets of the Plan.

@@ Scheme B: S&P BSE SENSEX to the extent of 65% of the net assets and MSCI Emerging Market Index to the extent of 35% of the net assets of the Plan.

>> TIGIF: CNX 500 Index to the extent of 65% and MSCI World Index to the extent of 35% of the net assets of the Scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Fund Managers as on February 28, 2015**

Name of the Fund	Fund(s) Managed / Co-Managed by
Tata Ethical Fund	Pradeep Gokhale
Tata Index Fund	Pradeep Gokhale
Tata Offshore India Sharia Scheme	Pradeep Gokhale
Tata Tax Advantage Fund 1	Pradeep Gokhale
Tata Tax Savings Fund	Pradeep Gokhale
Tata Pure Equity Fund	Pradeep Gokhale
Tata Offshore India Opportunities Scheme	Pradeep Gokhale & Rupesh Patel
Tata Retirement Savings Fund - Progressive Plan	Pradeep Gokhale (For Equity), S Raghupati Acharya (For Debt) & Nainesh Rajani (For Overseas portfolio)
Tata Equity Opportunities Fund	Pradeep Gokhale, Rupesh Patel (For Equity) & Nainesh Rajani (For Overseas portfolio)
Tata Dividend Yield Fund	Rupesh Patel
Tata Infrastructure Tax Saving Fund	Rupesh Patel
Tata Offshore India Infrastructure Scheme	Rupesh Patel
Tata Growing Economies Infrastructure Fund Scheme A	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Growing Economies Infrastructure Fund Scheme B	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Infrastructure Fund	Rupesh Patel & Nainesh Rajani (For Overseas portfolio)
Tata Capital Protection Oriented Fund Series I	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Capital Protection Oriented Fund Series II	Rupesh Patel (For Equity) & Amit Somani (For Debt)
Tata Young Citizens' Fund	Rupesh Patel (For Equity) & S Raghupati Acharya (For Debt)