



Expertise that's trusted

NOTICE CUM ADDENDUM

This notice cum addendum sets out changes to be made in the Scheme Information Document (SID) / Key Information Memorandum (KIM) regarding changes in the Trigger NAV for declaration of dividend in the dividend options of Tata Equity P/E Fund.

Effective date: Quarter commencing from 01 October, 2013.

The Board of AMC & the Trustees has approved the following changes in the terms of dividend trigger facility:

Existing Provision	Proposed Provision (w.e.f. 01/10/2013)
A) Under Dividend Trigger A, the Fund will initiate the declaration of dividend in the current calendar quarter when there is an appreciation in the NAV from the lowest NAV during the immediate preceding calendar quarter by 5%.	A) Under Dividend Trigger A, the Fund will initiate the declaration of dividend in the current calendar quarter when there is an appreciation in the NAV from the last Ex-dividend NAV by 5%.
B) In case of Dividend Trigger B, the Fund will initiate the declaration of dividend in the current calendar quarter when there is an appreciation in the NAV from the lowest NAV during the immediate preceding calendar quarter by 10%.	B) In case of Dividend Trigger B, the Fund will initiate the declaration of dividend in the current calendar quarter when there is an appreciation in the NAV from the last Ex-dividend NAV by 10%.
Record date of dividend will be announced within five working days from the date of occurrence of trigger.	

Please Note: No dividend will be declared if the NAV does not reach to the trigger level & irrespective of the appreciation level of the NAV. Not more than one dividend will be declared in a particular calendar quarter. Further, it is also possible that trigger level is reached only for Option A & not for option B; in that case dividend will be declared only in option A. The quantum of dividend shall be decided by the Trustees & will be subject to availability of distributable surplus.

In case there was no dividend declared in the immediate preceding quarter then the last declared Ex-Dividend NAV shall be taken as a base to check for 5% & 10% appreciation.

Illustration – For Calendar Quarter October 2013 to December 2013, the base NAV would be last Ex-Dividend NAV calculated at end of the day on last ex-date when dividend was declared. Assume that NAV on the last Ex-date was Rs. 25.00/- per unit. The trigger NAV for declaration of dividend would be Rs. 26.25/- in case of Option A & Rs. 27.50/- in case of Option B.

Scenario 1 - NAV does not reach to the trigger levels during the said quarter

Dividend may not be declared.

Scenario 2 – NAV reaches to the trigger level say on November 15, 2013

Record date for Dividend will be announced within 5 working days from the date of occurrence of trigger i.e. 15th November, 2013 & record date for dividend is fixed on 22nd November, 2013 & ex dividend date is 25th November, 2013. Trigger level for next dividend in next quarter shall be based on the Ex-dividend NAV as on 25th November, 2013. Say dividend of 10% (on face value of Rs.10/- each) & 20% (on face value of Rs.10/- each) is declared in Option A & B respectively & Ex-dividend NAV comes to Rs. 25.25/- & 25.50/- then trigger NAV level for the next dividend would be Rs. 25.25/- & Rs. 25.50/- for Option A & B respectively.

Scenario 3 – NAV reaches to the next trigger level in the same quarter say on December 15, 2013

No 2nd dividend will be declared in October - December 2013 quarter. However, if NAV level remains above the trigger level till 1st January, 2014 (i.e. on beginning of next calendar quarter), then the record date for dividend will be announced within first five working days.

All the other conditions related to Dividend trigger facility shall remain the same as present.

Notes:-

- Declaration of dividend is at the discretion of Trustees. As per the prevailing regulatory guidelines, dividend can be paid only out of distributable surplus. Due to various reasons beyond the control of the Investment Manager, it may be possible that in spite of appreciation in NAV there is no distributable surplus available on the record date. Under such scenario, no dividend will be distributed.
- % figures as mentioned (5% & 10%) are with reference to appreciation of NAV & not the quantum of dividend.
- All plans/options under the scheme shall have common portfolio.
- The above changes will remain in force till further notice.
- All other terms & conditions of the SID read with other addendums if any remain unchanged till further notice.

Nature & Investment Objective: An Open Ended Equity Scheme. The investment objective of the scheme is to provide reasonable & regular income and/or possible capital appreciation to its Unitholders.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors & Settlers:** Tata Sons Ltd. & Tata Investment Corporation Ltd. **Trustee:** Tata Trustee Co. Ltd. **Investment Manager:** Tata Asset Management Ltd, 9th Floor, Mafatal Centre, Nariman Point, Mumbai 400 021 • **Tel:** 66578282 • **Email:** kiran@tataamc.com • **Website:** www.tatamutualfund.com