

Clarifications to Addendum dated 4th January 2008.

Pursuant to SEBI circular dt. December 31, 2007, no entry load shall be charged for direct applications (for fresh subscription, as additional subscription by the existing investors and switch in applications)) received by the AMC i.e applications received through internet or applications accepted at the offices of AMC or authorised investor service centres that are not routed through any distributor or agent/broker. Such applications may be marked DIRECT or NOT APPLICABLE in the broker code column of the application form/transaction slip. In case of any change in the broker code column, the investor has to strike off the earlier entry, enter the new code (DIRECT, NOT APPLICABLE OR BROKER CODE) and the same has to be counter signed. Application / Transaction slip for subscription or switch in without mention of broker code or where the broker code column is blank, shall be treated as direct application. No brokerage/commission shall be paid on direct applications.

Applications will be accepted at all official points of acceptance as listed in our website www.tatamutualfund.com and also as given on Offer Document / Key Information Memorandum.

Above clarifications is integral part of the offer document.

Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- All other terms and conditions of the offer documents read with other addendums if any remain unchanged.

Statutory Details:

Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882.

Sponsors: Tata Sons Limited and Tata Investment Corporation Limited.

Trustee: Tata Trustee Company Pvt. Ltd.

Investment Manager: Tata Asset Management Ltd.

Risk Factors:

All investments in Mutual Fund and securities are subject to market risks and the NAV of the units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the scheme's objectives will be achieved. Past performance of the Sponsors/ AMC/ schemes of the Tata Mutual Fund does not indicate the future performance of the scheme of the Mutual Fund. The names of the schemes do not in any manner indicate either the quality of the scheme, its future prospects or the returns. The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund. Investments by the scheme in interest bearing securities are subject to interest rate risk, credit risk, floating rate risk and liquidity risk. For scheme specific risk factors and other details investors are urged to read the offer document of the scheme carefully before investing.