

ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) OF TATA INFRASTRUCTURE FUND

Effective Date: July 10, 2009

Notice is hereby given that the Board of AMC and the Trustee have approved the introduction of following new facility in the captioned scheme:

Name of the scheme	Tata Infrastructure Fund – Growth Option
Name of the facility	Trigger Facility
Features	Under this facility, the investor can choose a specific % target return, which, if achieved in the scheme, then the gain shall either be redeemed or switched to the Growth Option of the eligible debt scheme.
Trigger Levels	5% & 10% appreciation from the cost of acquisition (NAV per unit) in the scheme.
Trigger Switch Options	Trigger level will be calculated on the closing NAV. In event NAV appreciates by trigger level or higher, the appreciation amount will either be redeemed or switched to the eligible debt scheme as chosen by the investors. The Minimum application amount criteria for the eligible debt scheme will not be applicable for trigger switches.
Eligible Debt Scheme	Tata Floater Fund – Growth Option
Applicability	<p>This facility is not available on existing investments of the investors and for New/Existing Systematic Investment Plan / Systematic Transfer Plan transactions. This facility is available on a prospective basis for investment amount of greater than or equal to Rs. 5000/- i.e. additional investments by the existing investors / fresh investments by new investors / switch-in from other schemes made on or after July 10, 2009.</p> <p>Instructions / Terms:</p> <ol style="list-style-type: none"> 1. a) A separate folio will be created for additional purchase transactions received with trigger option. <li style="padding-left: 20px;">b) For switch in transactions received with trigger option: <ol style="list-style-type: none"> (i) In case the folio already has an investment in Tata Infrastructure Fund – Growth Option, a separate folio will be created for the investment. (ii) In case the folio does not have investments in Tata Infrastructure Fund – Growth Option, the scheme will be created in the same folio for the investment. 2. Any subsequent purchase received in this folio will follow the triggers set based on the first such trigger transaction, irrespective of the NAV of the subsequent purchase transactions. 3. Trigger level will be calculated on the applicable NAV on the date of receipt of the first subscription application form (purchase / additional purchase / switch-in) with the trigger request for the first trigger level, the subsequent triggers will be captured with the NAV as on the previous trigger date as a base. 4. The investor can choose any one of the following % target return: 5% appreciation trigger or 10% appreciation trigger. 5. The triggers will continue till such time the investor gives a request to cancel the Trigger facility. 6. The trigger level ones selected cannot be changed. 7. The calculation of the gain will be using the formula: (Trigger NAV – previous trigger NAV) * Number of units 8. The redemption / switch of units will be based on First-In-First-Out (FIFO) basis. 9. NAV for switch /redemption: NAV of the trigger day will be considered for the purpose of redemption/ switch. In case of non business day in debt schemes but business day for equity schemes, switch-out from Tata Infrastructure Fund – Growth Option will be processed on the trigger day and switch-in to Tata Floater Fund – Growth option will be processed on the next business day. 10. The default trigger level is 10% and the default option under trigger facility is switch to Tata Floater Fund – Growth Option.

	<p>11. In case of cancellation of the trigger facility the Unit holders will have to give a written request duly signed by all unit holder/s to our service centers. The AMC will require at least 10 business days from the date of submission of such request to process the cancellation of the facility. On receipt of such request, the said facility will be terminated and notified to the unit holder. In case a trigger is activated in the interim period before ceasing the request the switch / redemption transaction will be processed.</p> <p>12. Please note that the folio created for this facility cannot be consolidated with other folios.</p> <p>13. The minimum redemption amount criteria for redemption /switch from Tata Floater Fund – growth plan will be applicable.</p>
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Illustration:

Sr. no	Date	Value	NAV per unit	No of units	Units Redeemed / (subscribed)	Trigger value (Rs)	Investment / Redemption	Comments
1	1-Jul-09	10000.00	12.5500	796.813				On the day of investment
2	25-Jul-09	11000.00	13.8050	796.813				Trigger will be enabled
3	25-Jul-09	10000.00	13.8050	724.375	(72.438)	1000.00		Redemption based on Trigger 1 (12.5500 *10%)
4	6-Sep-09	11000.00	15.1855	724.375				Trigger will be enabled
5	6-Sep-09	10000.00	15.1855	658.523	(65.852)	1000.00		Redemption based on Trigger 2 (13.8050* 10%)
6	7-Oct-09	15042.47	15.2500	986.392	327.869		5000.00	Additional purchase for Rs.5000
7	20-Oct-09	16476.74	16.7041	986.392				Trigger will be enabled
8	20-Oct-09	14978.85	16.7041	896.720	(89.672)	1497.89		Redemption based on Trigger 3 (15.1855 *10%)
9	25-Oct-09	10531.19	17.3200	608.036	(288.684)		(5000.00)	Redemption request for Rs.5000
10	5-Nov-09	11172.33	18.3745	608.036				Trigger will be enabled
11	5-Nov-09	10156.67	18.3745	552.760	(55.276)	1015.67		Redemption based on Trigger 4 (18.3745*10 %)

1. Receipt of application at NAV 12.55. Trigger registered for NAV 12.5500. This will be irrespective of the Price per unit. i.e. the base level for the first trigger will be 12.5500.
2. NAV reached 13.8050 and therefore trigger is enabled.
3. Calculation of appreciated amount: $(13.8050 - 12.5500) * 796.813$, also units reduced 72.438 i.e. $1000.00 / 13.8050$
4. Next trigger level is reset to 15.1855 i.e. $13.8050 * 10\%$

5. Next trigger level at 15.1855 based on the calculations in Step 2 and 3. The next level of trigger reset to 16.7041 i.e. $(15.1855 * 10\%)$
6. Additional purchase of Rs. 5000/- at NAV 15.2500. Number of units increased to 986.392
7. Next trigger level achieved at 16.7041 NAV
8. Please note here the calculation of appreciation $(16.7041 - 15.1855) * 986.392 = 1497.89$ here despite there is a transaction received at 15.2500 the trigger at 16.7041 will be applicable for this transaction as well. Next trigger level reset to 18.3745.
9. Redemption request for Rs. 5000/-
10. Next trigger execution.
11. Next trigger execution

Load Structure:

Entry Load for trigger facility	Entry load as applicable in Tata Infrastructure Fund.
Exit load at the time of triggered redemption / switch-out	Nil.
Entry load at the time of switch-in to debt scheme	Entry load as applicable in Tata Floater Fund
Exit load at the time of redemption from debt scheme	Exit load as applicable in the Tata Floater Fund

Risk Factors specific to this facility:

1. There is no guarantee or indication that the scheme will generate the triggered returns.
2. Past performance of the schemes may or may not be sustained in the future.
3. Investors are not being offered any assurance or indication of any minimum amount of capital appreciation or minimization of losses. The scheme, into which the triggered value is switched into, is subject to the respective risks of that scheme including but not limited to Interest Rate risk, liquidity or marketability risk, credit risk, reinvestment risk, etc. Investors are requested to read the Scheme Information Document of the scheme carefully before investing.
4. Securities transaction tax as applicable may be chargeable. Investors are advised to consult their Tax Advisors in regard to legal implications relating to their investments in the Scheme.

The new facility introduced under the scheme will have the same investment objective, portfolio, liquidity and expense ratio as that of existing plans / options of the scheme. Since, the facility is within an existing portfolio of the scheme, the Scheme do not have any target for minimum subscription amount.

Notes:-

- The Trigger Facility will form an integral part of Tata Infrastructure Fund.
- The above provisions will remain in force till further notice
- All other terms and conditions of the SID read with other addendums if any remain unchanged further notice.

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882. Sponsors: Tata Sons Limited and Tata Investment Corporation Limited. Trustee: Tata Trustee Company Pvt. Ltd. Investment Manager: Tata Asset Management Ltd. **Nature and Investment Objective: Tata Infrastructure Fund -** An open ended equity scheme, the investment objective of the scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. **Tata Floater Fund -** An open ended debt scheme, the investment objective of the scheme is to generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instruments, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns. **Load Structure: Tata Infrastructure Fund – Entry Load:** For each investment amount less than Rs. 2 crore: 2.25%. For each investment amount greater than or equal to Rs. 2 crore: NIL **Exit Load:** For each investment amount less than Rs. 2 crore: 1% if redeemed on or before expiry of six months from the date of allotment. For each investment amount greater than Rs. 2 crore: NIL. **Tata Floater Fund – Entry Load:** NIL, **Exit Load:** NIL. **Please note** that no entry load shall be charged for direct purchase / switch-in applications accepted by the AMC. **Disclaimer:** Trigger facility in any manner whatsoever is not an assurance or guarantee on part of Tata Mutual Fund (TMF) / Tata Asset Management Limited (TAML) to the unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise. TMF / TAML shall not be responsible if the trigger is not achieved and / or implemented due to reasons which are beyond the control of TMF / TAML such as technology failure / default etc. Further, this trigger facility shall be subject to terms and conditions as outlined in the application form of the scheme. Trigger facility being an additional facility can be withdrawn at any time at the discretion of Trustees. **Risk Factors:** As with any investment in securities, the NAV of the Units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets. Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the scheme's

objectives will be achieved. Past performance of the Sponsors/ AMC/ schemes of the Tata Mutual Fund does not indicate the future performance of the scheme of the Mutual Fund. Above are only the names of the schemes and does not in any manner indicate either the quality of the scheme, its future prospects or the returns. The present scheme / plans / options is not a guaranteed return scheme / plans / options. The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund. Investments by the scheme in interest bearing securities are subject to interest rate risk, credit risk, floating rate risk and liquidity risk. Tata Infrastructure Scheme being a sector specific scheme will be affected by the risk associated with infrastructure sector. **For scheme specific risk factors and other details investors are urged to read the Scheme Information Document (SID) / Statement of Additional Information (SAI) and terms and conditions, as outlined in the application form, carefully before investing.**