

## Addendum

**This addendum sets out changes to be made in the Offer Document / Scheme Information Document (SID) and Key Information Memorandum (KIM) of Tata Liquid Fund (TLF), Tata Floating Rate Fund - Short Term (TFRSTF) and Tata Liquidity Management Fund (TLMF) ('Liquid Schemes')**

Notice is hereby given that pursuant to Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 issued by SEBI, the characteristics of the Liquid scheme have been revised as follows:

**(A) Effective February 01, 2009 till April 30, 2009:**

- (i) The Liquid Fund Schemes and plans shall make investment in/purchase debt and money market securities with maturity of upto 182 days only.
- (ii) In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 182 days.

**(B) Effective May 01, 2009:**

- (i) The Liquid Fund schemes and plans shall make investment in /purchase debt and money market securities with maturity of upto 91 days only.
- (ii) In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

The explanatory notes relating to the provisions laid under (A) and (B) above are as follow:

1. In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.
2. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.
3. Further, inter-scheme transfers of securities having maturity of upto 365 days and held in other schemes as on February 01, 2009 shall be permitted in the Liquid Fund schemes and plans till October 31, 2009. With effect from November 01, 2009 such inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in the Liquid Schemes.

Investors are requested to note that all investments in the aforesaid schemes shall be made in compliance with the said circular.

**Notes:-**

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the Scheme Information Document.
- All other terms and conditions of the Scheme Information Document read with other addendums if any remain unchanged.

**Statutory Details:**

Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act 1882.

Sponsors: Tata Sons Limited and Tata Investment Corporation Limited.

Trustee: Tata Trustee Company Pvt. Ltd.

Investment Manager: Tata Asset Management Ltd.

**Nature and Investment Objective:**

**TLF:** An open ended high liquidity income scheme. To create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide a reasonable returns and high liquidity to the Unitholders.

**TFRSTF:** An open ended liquid scheme. The primary objective of the Scheme is to generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments.

**TLMF:** An open ended liquid scheme, investing predominantly in money market instruments / floating rate instruments and other debt instruments. The objective of the scheme is to generate reasonable returns alongwith high liquidity and safety by investing in a portfolio of money market and other short term debt instruments.

**Risk Factors:**

As with any other investment in securities, the NAV of the scheme may go up or down depending upon the factors and forces affecting the capital market. Mutual Funds and securities investments are subject to market risks and there can be no assurance and no guarantee that the scheme will achieve its objective. Past performance of the previous schemes, the sponsor or its group affiliates is not indicative of and does not guarantee the future performance of the schemes. Above are only the names of the schemes and does not in any manner indicate either the quality of the schemes or their future prospects or the returns. The sponsors are not responsible or liable for any loss resulting from the operations resulting from the scheme beyond the initial contribution of Rs. 1 lac made by them towards setting up the Mutual Fund. The Scheme is not an assured return or guaranteed scheme. **TFRSTF** - • Investment in floating rate debt instrument is subject to Basis Risk and Spread Risk. • In case of downward movement of interest rates floating rate debt instructions will give a lower return than fixed rate debt instruments. For scheme specific risk factors and other details please read the offer document / scheme information document and statement of additional information carefully before investing.