

ADDENDUM

This Addendum sets out changes to be done in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of all open ended schemes of Tata Mutual Fund, w.e.f. 01st January, 2013.

This addendum is issued in accordance with 'Para D' titled "Separate Option for direct investments" under Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 issued by Securities & Exchange Board of India (SEBI). All open ended schemes of Tata Mutual Fund will have a separate plan for direct investment with effect from 01st January 2013 (Effective Date).

- 1) Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor.
- 2) **Scheme characteristics:** Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, Risk Factors, facilities offered & terms & conditions including load structure will be the same for the Existing Plan & the Direct Plan except that:
 - a) No exit load shall be charged for any switch between Plan A (i.e. existing plan) and Direct Plan where the transaction has been received without broker code in the Plan A. Switch from Plan A to Direct Plan shall be subject to applicable exit load where the transaction has been received with broker code in the Plan A.
 - b) Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.

Expense ratio for Direct Plans will be disclosed on the website of Tata Mutual Fund 'www.tatamutualfund.com'.

3) **Applicable NAV:**

a) **Applicable NAV for initial Subscription/Switch-in for Direct Plans:**

i) **For Liquid Schemes (Tata Liquid Fund, Tata Liquidity Management Fund & Tata Money Market Fund):**

In respect of valid application received upto 2 p.m on a business day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme before the cut-off time; the units will be allotted at the immediate preceding day's NAV of the corresponding option(s) under existing plan.

ii) **For Other Open ended Schemes:**

- (1) In respect of application for an amount upto Rs. 2 lacs is time stamped before 3 p.m on any business day, the units will be allotted at the closing NAV of the corresponding option(s) under existing Plan of the date of receipt of such application.
 - (2) In respect of application for amount of Rs.2 lacs & above received upto 3.00 p.m. & funds are available for utilization before the cut-off time, the units will be allotted at the NAV of the corresponding option(s) under existing Plan of the day on which the funds are realized upto 3 p.m.
- b) After the date of initial subscription / switch in, separate NAV will be calculated & published for respective option(s) of the Direct Plan.

c) **Applicable NAV for Subscription/Switch-in for Direct Plans subsequent to initial subscription:**

i) **For Liquid Schemes (Tata Liquid Fund, Tata Liquidity Management Fund & Tata Money Market Fund):**

Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application received upto 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme before the cut-off time.	The closing NAV of the day immediately preceding the day of receipt of application.
In respect of valid application received after 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

* In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

ii) **For Other Open ended Schemes:**

Application Size	Applicable NAV
For application amount of Rs. 2 Lacs* & above.	NAV of the day on which the funds are realized up to 3.00 p.m. (Subject to transaction being time-stamped upto 3 p.m. on the date of realization of funds).
For application amount upto Rs. 2 Lacs.	If application is time stamped before 3 p.m on any business day - Applicable NAV shall be the closing NAV of the date of receipt of the application. If application is time stamped after 3 p.m on any business day - Applicable NAV shall be the closing NAV of the next business day.

* Multiple applications (purchase including switch-in) submitted by investor on same day for the same scheme, shall be aggregated at investor level (i.e. First holder / Sole Holder) for determination of Rs. 2 Lacs.

In case of switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

(d) Where application is received without any Distributor Code in the Existing Plan **before cut-off time** on December 31, 2012, but the Applicable NAV based on realization of funds is on or after the Effective Date, e.g. January 2, 2013, the Units will be allotted under Existing Plan & not under Direct Plan.

(e) Where application is received without any Distributor Code in the Existing Plan **after cut-off time** on December 31, 2012, the same shall be deemed to have been received on the next Business Day & hence the Units will automatically be allotted under the Direct Plan at Applicable NAV.

(4) **Eligible investors/modes for applying:** All categories of investors (whether existing or new Unitholders) as permitted under the SID of the schemes are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) & all other Platform(s) where investors' applications for subscription of units are routed through Distributors}.

(5) **How to apply:** Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "**Tata Pure Equity Fund – Direct Plan**". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored & the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

(6) Existing Investments:

- a. Investors wishing to transfer their accumulated unit balance held under Existing Plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to switch /redeem their investments (subject to applicable Exit Load, if any as mentioned in clause 2(a) above) & apply under Direct Plan.
- b. Investors who have invested without Distributor code & have opted for Dividend Reinvestment facility under Existing Plan may note that the dividend will continue to be reinvested in the Existing Plan only.

(7) Investments through systematic routes:

- a. In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) etc registered prior to the Effective Date **without any distributor code** under the Existing Plan, installments falling on or after the Effective Date will automatically be processed under the Direct Plan.
- b. Investors, who had registered for Systematic Investment Plan facility prior to the Effective Date **with distributor code** & wish to invest their **future installments** into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 business days to process such requests. Intervening installments will continue in the Existing Plan.
 - i. In case of (a) & (b) above, the terms & conditions of the existing registered enrolment shall continue to apply.
- c. In case of the following facilities which were registered under the Existing Plan prior to the Effective Date the future installments shall continue under the Existing Plan:
 - i. All trigger facilities (registered with or without Distributor Code) &
 - ii. Systematic Transfer Facilities (registered with Distributor Code)
 - iii. Dividend Transfer Plans (registered from a folio where investments were made both **with & without** Distributor code)

In case such investors wish to invest under the Direct Plan through these facilities, they would have to cancel their existing enrolments & **register afresh** for such facilities.

(8) Redemption requests: Where Units under a Scheme are held under both Existing & Direct Plans & the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Existing Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

(9) Direct plan would be named as Direct Plan and the existing plan in the respective schemes (where no name is given to existing plan) would be renamed as Plan A. The Plans and Options under various open ended schemes of The Mutual Fund are summarized below:

Sr No	Scheme Name	Subscription Routed Through Distributors		Direct Subscription (Direct Plan)
		Plan Name	Options Available	Options Available
1	Tata Liquid Fund	Plan A	Growth	Growth
			Daily Dividend	Daily Dividend
			Weekly Dividend	Weekly Dividend
			Monthly Dividend	Monthly Dividend
2	Tata Liquidity Management Fund	Plan A	Growth	Growth
			Daily Dividend	Daily Dividend
			Weekly Dividend	Weekly Dividend
3	Tata Money Market Fund	Plan A	Growth	Growth
			Daily Dividend	Daily Dividend
4	Tata Income Fund	Plan A	Appreciation Option (Growth)	Appreciation Option (Growth)
			Regular Income Option - Periodic Dividend	Regular Income Option - Periodic Dividend
			Regular Income Option - Half yearly Dividend	Regular Income Option - Half yearly Dividend
			Regular Income Option - Quarterly Dividend	Regular Income Option - Quarterly Dividend
			Appreciation Option - Bonus	Appreciation Option - Bonus
5	Tata Short Term Bond Fund	Plan A	Growth	Growth
			Dividend/Bonus	Dividend/Bonus

		Subscription Routed Through Distributors		Direct Subscription (Direct Plan)
Sr No	Scheme Name	Plan Name	Options Available	Options Available
6	Tata Monthly Income Fund (monthly income is not assured and subject to availability of distributable surplus)	Plan A	Appreciation (Growth)	Appreciation (Growth)
			Monthly Income (Dividend)	Monthly Income (Dividend)
			Quarterly Income (Dividend)	Quarterly Income (Dividend)
7	Tata Floating Rate Long term Plan	Plan A	Growth	Growth
			Bonus/Income(Dividend)	Bonus/Income(Dividend)
8	Tata MIP Plus Fund (monthly income is not assured and subject to availability of distributable surplus)	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
			Quarterly Dividend	Quarterly Dividend
			Half Yearly Dividend	Half Yearly Dividend
9	Tata Floater Fund	Plan A	Growth	Growth
			Daily Dividend	Daily Dividend
			Weekly Dividend	Weekly Dividend
			Periodic Dividend	Periodic Dividend
10	Tata Income Plus Fund	Plan A	Growth	Growth
			Bonus/Dividend	Bonus/Dividend
11	Tata Dynamic Bond Fund	Plan A	Growth	Growth
			Bonus/Dividend	Bonus/Dividend
12	Tata Treasury Manager Fund	Plan A	Growth	Growth
			Daily Dividend	Daily Dividend
			Weekly Dividend	Weekly Dividend
			Monthly Dividend	Monthly Dividend
13	Tata Gilt Securities Fund	Plan A	Growth	Growth
			Dividend	Dividend
14	Tata Gilt Short Maturity Fund	Plan A	Growth	Growth
			Dividend	Dividend
15	Tata Gilt Mid Term Fund	Plan A	Growth	Growth
			Quarterly Dividend	Quarterly Dividend
			Periodic Dividend	Periodic Dividend

		Subscription Routed Through Distributors		Direct Subscription (Direct Plan)
Sr No	Scheme Name	Plan Name	Options Available	Options Available
16	Tata Fixed Income Portfolio Fund Scheme A 1	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
17	Tata Fixed Income Portfolio Fund Scheme A 2	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
18	Tata Fixed Income Portfolio Fund Scheme A3	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
19	Tata Fixed Income Portfolio Fund Scheme B2	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
			Quarterly Dividend	Quarterly Dividend
20	Tata Fixed Income Portfolio Fund Scheme B3	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
			Quarterly Dividend	Quarterly Dividend
21	Tata Fixed Income Portfolio Fund Scheme C2	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
			Half Yearly Dividend	Half Yearly Dividend
22	Tata Fixed Income Portfolio Fund Scheme C3	Plan A	Growth	Growth
			Monthly Dividend	Monthly Dividend
			Half Yearly Dividend	Half Yearly Dividend
23	Tata Pure Equity Fund	Plan A	Growth	Growth
			Dividend	Dividend
24	Tata Ethical Fund	Plan A	Growth	Growth
			Dividend	Dividend
25	Tata Mid Cap Growth Fund	Plan A	Growth(Appreciation)	Growth
			Dividend	Dividend
			Bonus(Growth)	Bonus(Growth)
26	Tata Equity Opportunities Fund	Plan A	Growth	Growth
			Dividend	Dividend
27	Tata Equity P/E Fund	Plan A	Growth	Growth
			Dividend Trigger B(10%)	Dividend Trigger B(10%)
			Dividend Trigger A (5%)	Dividend Trigger A (5%)

		Subscription Routed Through Distributors		Direct Subscription (Direct Plan)
Sr No	Scheme Name	Plan Name	Options Available	Options Available
28	Tata Dividend Yield Fund	Plan A	Growth	Growth
			Dividend	Dividend
29	Tata Infrastructure Fund	Plan A	Growth	Growth
			Dividend	Dividend
30	Tata Contra Fund	Plan A	Growth	Growth
			Dividend	Dividend
31	Tata Equity Management Fund	Plan A	Growth	Growth
			Dividend	Dividend
32	Tata Retirement Savings Fund-Progressive	Plan A	Growth	Growth
33	Tata Retirement Savings Fund-Moderate	Plan A	Growth	Growth
34	Tata Retirement Savings Fund-Conservative	Plan A	Growth	Growth
35	Tata Indo-Global Infrastructure Fund	Plan A	Growth	Growth
			Dividend	Dividend
36	Tata Growing Economies Infrastructure Fund Scheme A	Plan A	Growth	Growth
			Dividend	Dividend
37	Tata Growing Economies Infrastructure Fund Scheme B	Plan A	Growth	Growth
			Dividend	Dividend
38	Tata Index Fund-Nifty	Plan A	Nifty	Nifty
39	Tata Index Fund-Sensex	Plan A	Sensex	Sensex
40	Tata Tax Saving Fund	Plan A	N.A	N.A
41	Tata Balanced Fund	Plan A	Growth	Growth
			Dividend	Dividend
			Monthly Dividend	Monthly Dividend
42	Tata Young Citizens' Fund	Plan A	Growth	Growth

- The minimum subscription/resale amount for all the schemes/plan is Rs. 5, 000 & in multiples of Re.1/- except for Tata Tax Saving Fund, Tata Young Citizens' Fund, Tata Floater Fund, Tata Liquidity Management Fund, Tata Monthly Income Fund, Tata MIP Plus Fund & Tata Income Fund. The minimum subscription amount in Tata Tax Saving Fund & Tata Young Citizens' Fund is Rs. 500/- & in multiples of Rs. 500/- whereas in Tata Floater Fund & Tata Liquidity Management Fund the minimum amount is Rs. 10,000/- & in multiples of Re.1/-. The minimum subscription amount in Tata Monthly Income Fund (Monthly Income Option is Rs. 25,000/- & in multiples of Re.1/-, Quarterly Income Option is Rs. 10,000/- & in multiples of Re.1/-), Tata MIP Plus Fund (Monthly Dividend Option is Rs. 25,000/- & in multiples of Re.1/-, Quarterly Dividend Option is Rs. 10,000/- & in multiples of Re.1/-), & Tata Income Fund Quarterly Dividend Option is Rs. 10,000/- & in multiples of Re.1/-.
- The minimum amount for additional purchase for all the schemes/plan is Rs. 1,000/- & in multiples of Re.1/- except for Tata Tax Saving Fund, Tata Young Citizens' Fund & Tata Floater Fund. The minimum amount for additional purchase amount in Tata Tax Saving Fund & Tata Young Citizens' Fund is Rs. 500/- & in multiples of Rs. 500/- & in Tata Floater Fund is Rs. 10,000/- & in multiples of Re.1/-.
- The minimum repurchase/redemption amount for all the scheme/plan is Rs. 500/- or 50 units except for Tata Floater Fund, Tata Liquidity Management Fund, Tata Liquid Fund & Tata Treasury Manager Fund where the minimum repurchase/redemption amount is Rs. 1,000/- or 1 unit.
- There will be no minimum amount requirement in case of all units switch in to any scheme except for Tata Tax Saving Fund & Tata Young Citizens' Fund where the minimum amount is Rs. 500/- & in multiples of Rs. 500/-.
- The minimum Systematic Investment Plan (SIP) amount & minimum number of SIP installments for all the schemes except Tata Fixed Income Portfolio Fund A1,A2,A3,B2,B3,C2 & C3 shall be as under:

SIP Frequency	Monthly	Monthly	Quarterly	Quarterly
Minimum SIP Amount	500	1000	1000	1500
Minimum number of installments	12	6	6	4

(10) Tax consequences: Switch / Redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

All other terms & conditions of the Schemes will remain unchanged.

Notes:-

- The above revision will be implemented prospectively & shall remain in force till further notice.
- This addendum will form an integral part of the SID, KIM.
- All other terms & conditions of the SID read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trusts Act, 1882.
Sponsors & Settlers: Tata Sons Ltd. & Tata Investment Corporation Ltd. **Trustee:** Tata Trustee Co. Ltd. **Investment Manager:** Tata Asset Management Ltd, 9th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021 • Tel: 66578282 • **Email:** kiran@tataamc.com • **Website:** www.tatamutualfund.com