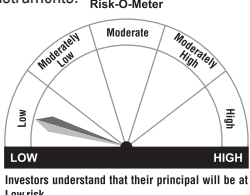
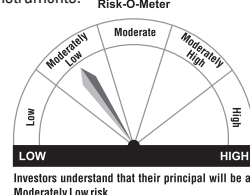


NOTICE CUM ADDENDUM

Changes in the Fundamental Attributes & Scheme Features of Tata Liquid Fund (An Open-Ended Liquid Scheme), Effective Date: 16 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Liquid Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Name of the Scheme	Tata Liquid Fund	Tata Money Market Fund
Scheme Category	Liquid Fund	Money Market Fund
Scheme Type	An open ended high liquidity income scheme	An open ended debt scheme investing in money market instruments.
Product label	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Fixed Income for Short Term Investment in Debt / Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income over Short Term Investment in Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>

Investment Objective
 The investment objective is to create a highly liquid portfolio of good quality debt as well as money market instruments so as to provide reasonable returns and high liquidity to the unitholders.

Investment Strategy
 The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

Under normal circumstances the asset allocation pattern will be:

Instru ments	Indicative Allocation (% of net assets)		Risk Profile
	Mini mum	Maxi mum	
Debt & Debt Related (Listed/Securitized)	30%	100%	Low to Medium
Debt & Debt Related (Unlisted/Securitized)	10%	80%	Low to Medium
Money Market Securities	60%	100%	Low / Sovereign

In line with SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 the scheme shall make investments in/ purchase debt and money market securities with maturity upto 91 days. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

Asset Allocation
 1. In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.
 2. In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days
 3. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
NIL	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/DF/11/2010 dated August 18, 2010. The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

be treated as not creating any exposure. The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

NAV applicability

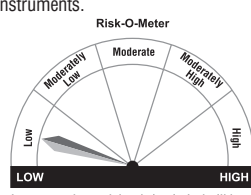
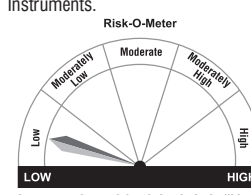
Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application is received upto 2.00 p.m. on a Business Day & funds are available for utilization i.e. entire amount has been credited to the bank account of the scheme before the cut-off time.**	The closing NAV of the day immediately preceding the day of receipt of application
In respect of valid application received after 2.00 p.m. on a Business Day & funds are available for utilization i.e. entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.
Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.

*In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.
 **In respect of valid application received upto 2.00 p.m. on a Business Day but funds are available for utilization after 2.00 p.m. - applicable NAV will be the closing NAV of the day immediately preceding the next Business Day.
 Repurchase/Redemptions including Switch-outs or Reverse Sweep:
 a. Where the valid application is received upto 3.00 pm at the Official Point of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and
 b. Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.
 For liquid schemes/ plans Mutual Fund shall calculate NAVs for every calendar day. Further, the day(s) on which the markets are closed/not accessible, shall not be treated as business day(s).
Switch Transactions:
 Valid application for "switch out" shall be treated as redemption and for "switch in" shall be treated as purchases and the relevant NAV of "Switch in" and "Switch Out" shall be applicable accordingly.
 Above cut off timings shall also be applicable to investments made through - Sweep - mode.

All other terms and conditions of the Scheme will remain unchanged. The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Liquid Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 16th April, 2018 to 15th May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance. The above changes will be effective from 16th May 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme. The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/ switch-out requests. A written communication informing the above changes has been sent to all the unit holders of Tata Liquid Fund informing them of the proposed changes and the exit option details. Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory. Load free exit period is available only for investors holding units as on 15th April, 2018 as per Registrars records

Changes in the Fundamental Attributes & Scheme Features of Tata Money Market Fund (An Open-Ended Money Market Scheme), Effective Date: 16 May, 2018

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Money Market Fund ("Scheme"). The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Name of the Scheme	Tata Money Market Fund	Tata Liquid Fund
Scheme Category	Money Market Fund	Liquid Fund
Scheme Type	An open-ended money market scheme (liquid category)	An open-ended liquid Scheme.
Product label	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Fixed Income for Short Term Investment in Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular Income for Short Term Investment in Debt/Money Market Instruments.  <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>
Investment Objective	The investment objective is to create a highly liquid portfolio of money market instruments so as to provide reasonable returns and high liquidity to the unitholders.	The investment objective is to generate reasonable returns with high liquidity to the unitholders
Investment Strategy	The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average	The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with

growth prospects whose securities can be purchased at a good yield and whose securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in money market instruments that are not rated, specific approval of the Boards will be taken. line with SEBI Circular No. SEBI/IMD/CIR No. 13/150975/09 Dated January 19, 2009, the scheme shall make investment in/purchase money market securities with maturity upto 91 days only. Under normal circumstances the asset allocation pattern will be:

Instru ments	Indicative Allocation (% of net assets)		Risk Profile
	Mini mum	Maxi mum	
Debt & Money Market instruments having maturity up to 91 days	0%	100%	Low to Medium

Asset Allocation
 In line with SEBI Circular No. SEBI / IMD / CIR No. 13 / 150975 / 09 Dated January 19, 2009, the scheme shall make investment in / purchase money market securities with residual maturity upto 91 days only.

Explanation:
 a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.
 b. In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days.
 c. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.
 Please note that since the scheme will invest 100% of its corpus in money market securities, the provisions of above SEBI circular should be read with reference to money market securities only.
 The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitized Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
NIL	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/DF/11/2010 dated August 18, 2010. The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/DF/11/2010 dated August 18, 2010. The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Money Market Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 16th April, 2018 to 15th May, 2018 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance. The above changes will be effective from 16th May, 2018. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme. The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/ switch-out requests. A written communication informing the above changes has been sent to all the unit holders of Tata Money Market Fund informing them of the proposed changes and the exit option details. Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory. Load free exit period is available only for investors holding units as on 15 April, 2018 as per Registrars records.

Notes:

- The above revisions will be implemented prospectively and shall remain in force till further notice
- This notice cum addendum will form an integral part of the respective Scheme Information Documents / Key Information Memorandums
- All other terms & conditions of the Scheme Information Document / Key Information Memorandum read with other addendums if any remain unchanged