



NOTICE

Notice is hereby given to all investors/unitholders regarding Timelines for Closure of financial accounts under Rule 114H(8) of the Income-tax Rules, 1962 under alternative procedure of Foreign Account Tax Compliance Act (FATCA)

Effective date: 30 April, 2017

The Foreign Account Tax Compliance Act (FATCA) is a United States Federal Law, aimed at prevention of tax evasion by United States taxpayers through use of offshore accounts. The Government of India & the United States of America (USA) entered into an Inter-Governmental Agreement (IGA) to implement FATCA on 31 August, 2015. Investors are requested to note that under the alternative procedure provided in Rule 114H(8) of the Income-tax Rules, 1962, the financial institutions were needed to obtain self-certification & carry out due diligence in respect of all individual & entity accounts opened from 01 July, 2014 to 31 August, 2015. Such self-certification & documentation was required to be obtained by the financial institutions by 31 August, 2016, otherwise they were required to close the accounts & report the same if found to be a "reportable account" as per the prescribed due diligence procedure for pre-existing account.

In view of the difficulties highlighted by stakeholders in following the provision for "closure" of financial accounts, it was informed vide Press Release dated 31 August, 2016 issued by Ministry of Finance, Government of India that the revised timeline shall be notified in due course.

Investors are requested to note that Ministry of Finance, Government of India has vide its Press release dated 11 April, 2017 informed the revised timelines for self-certifications which is 30 April, 2017 failing which Tata Asset Management Limited ("AMC") shall block / freeze the unremediated folio(s) & shall not process any transaction which is initiated by the Investor in such folio(s) unless self-certification is provided by the Investor & due diligence is completed by the AMC.

Further if investors have joint account, the folio would be treated as unremediated even if one of the joint account holders has not provided the FATCA self-certification, irrespective of whether such account holder is first, second or third holder.

The details provided by the investor will get updated in their folio within three to four working days, from the date of receipt of such details. The AMC will not be liable for rejection of any transaction or request in the folio(s) where self-certification is not provided or the details are in the process of being updated.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.