



NOTICE CUM ADDENDUM

Notice cum addendum regarding Introduction of Tata Smart Saver facility in Tata Liquid Fund - Growth Option (An open ended liquid scheme).

With reference to the notice cum addendum dated 12th September, 2018 regarding introduction of Instant Redemption Facility under Tata Liquid Fund - Growth Option, the features of the facility as follows are proposed to be modified as under from the Effective date.

The facility will be known as **Tata Smart Saver**.

Effective Date: 15th October, 2018

	Features of Tata Smart Saver
Instant Redemption Facility renamed as Tata Smart Saver	<ul style="list-style-type: none"> ■ This facility provides credit of the redeemed amount to the investor's bank account instantly. ■ The redeemed amount can be credited at any time of the day or any day of the week - irrespective of bank working hours, through Immediate Payment Service (IMPS).
Eligible Scheme/ Plans/Options	<ul style="list-style-type: none"> ■ Tata Smart Saver is available in Tata Liquid Fund ("the scheme") under Plans/Options Growth Option of Regular and Direct Plan ■ Tata Smart Saver facility is available only for units held in the non-demat (Account Statement) form
Eligible Investors	<ul style="list-style-type: none"> ■ Tata Smart Saver is available only to resident individual investors fulfilling the following criteria: <ol style="list-style-type: none"> a. Complete CBS (Core Banking System) account number is registered in the folio along with IFSC code b. Investor's bank is IMPS enabled
Mode of Transaction	<ul style="list-style-type: none"> ■ Tata Smart Saver is available on (www.tatamutualfund.com) Tata Mutual Fund Online platform and Tata Savings+ application (mobile application). At the discretion of the Tata Asset Management Ltd (AMC) this facility subsequently, may be extended to other digital platforms or other official points of acceptance.
Minimum and Maximum Tata Smart Saver Limit	<ul style="list-style-type: none"> ■ All Tata Smart Saver requests are to be submitted in amount terms subject to <ul style="list-style-type: none"> • Minimum amount: Rs. 1,000 • Maximum (daily) amount: Rs. 50,000 or 90% of latest value of investment in the Scheme, whichever is lower. <p>This limit is applicable per day per investor across all folios.</p>
Available Balance for Tata Smart Saver	<ul style="list-style-type: none"> ■ The Current Value of available units = No. of available units x Latest declared NAV ■ Available units are unencumbered units and/or units not under lock-in in the folios of the Scheme at PAN level for which the investor can place a Tata Smart Saver request at any point of time and after considering any transaction/s pending for unit adjustments
NAV Applicability	<ul style="list-style-type: none"> ■ For a valid Tata Smart Saver request received up to 3.00 p.m. on a calendar day, the applicable NAV shall be the lower of: <ul style="list-style-type: none"> • NAV of previous calendar day; and • NAV of calendar day on which the request is received ■ For a valid Tata Smart Saver request received after 3.00 p.m. on a calendar day, the applicable NAV shall be the lower of: <ul style="list-style-type: none"> • NAV of calendar day on which such request is received; and • NAV of the next calendar day
Suspension of the Tata Smart Saver	<p>The Trustee/AMC reserves the right to suspend Tata Smart Saver offered under the Scheme on account of circumstances leading to a systemic crisis or event(s) that severely constricts market liquidity or the efficient functioning of the markets or other technical or operational circumstances beyond the control of the AMC. A list of indicative circumstances under which the Tata Smart Saver will be suspended are as follows:</p> <ol style="list-style-type: none"> 1. Requests (under Tata Smart Saver) higher than cash set aside in the Scheme based on past track record of such requests 2. Settlement/clearing issues at RBI/clearing bank 3. Liquidity issues- when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 4. Market failures/exchange closures; or 5. Operational issues/technical failures beyond the control of the AMC; 6. In the event AMC imposes restriction on normal redemptions due to any of the reasons specified in scheme related document of the Scheme and as per process approved by SEBI; or 7. If so directed by SEBI <p>In the event of suspension, the Tata Smart Saver request shall be processed as a normal redemption request in accordance with the provisions stipulated in the scheme offering documents of the Scheme.</p>

Illustration:

Particulars	Scenario 1 (Rs.)	Scenario 2 (Rs.)
(A) Clear Current Value* of Investments *Current Value of investments minus value of uncleared units and units which are encumbered/ under lock-in/ pending adjustments	2,10,000	40,000
(B) Maximum Tata Smart Saver Limit Lower of Rs. 50,000 or [(A) x 90%]	50,000 (lower of 50,000/- or 1,89,000/-)	36,000 (lower of 50,000/- or 36,000/-)
(C) Tata Smart Saver processed	50,000	36,000
(D) Amount withheld as Margin until the recording of Tata Smart Saver processed amount = {(C)*5%}	2,500	1,800
(E) Redeemable Balance until the final recording of Tata Smart Saver request = {A- (C+D)}	1,57,500	2,200
(F) Available Balance for Redemption after the final recording of Tata Smart Saver request = (A- C)	1,60,000	4,000

Important :

1. As a fraud prevention measure, Tata Smart Saver shall not be processed if the investor has submitted a change in bank account request in the previous 7 days.
2. The limit shall get reset at midnight every day. This limit shall be applicable per day per investor at PAN level (First holder PAN level in case of joint holding).
3. This facility is not available for units which are under pledge/lien or locked/frozen pursuant to an order of a governmental authority or a court or otherwise.
4. The decision of the AMC in determining the redeemable balance shall be final. The AMC reserves the right to modify the margin limit, at any time, as specified by SEBI or at its discretion without giving any prior notice.
5. The time taken to credit the Unit holders' (Beneficiary) account depends on the smooth functioning of IMPS facility available with the concerned participants i.e. the remitting bank, National Payments Corporation of India (NPCI) and the recipient bank. In case of any return/rejection of funds transferred, the units will be restored to the folio and the Tata Smart Saver/redemption request shall stand cancelled. For instances where information on success or failure of credit confirmation to the unit holders account is not available with the Tata Mutual Fund, the units equivalent to Tata Smart Saver amount (including the margin withheld for processing of Tata Smart Saver) will be kept on hold in the unit holder(s) folio account.
6. The Unit holder shall not hold Tata Mutual Fund liable or responsible for delays/deficiencies in receiving credits into their bank account due to system constraints, technical/operational issues/actions of other parties or any other circumstances beyond the control of Tata Mutual Fund.
7. Tata Smart Saver request shall be processed before the request, if any, for redemption/switch out/systematic withdrawal or transfer received through all other modes (i.e. Physical, electronic, etc.) on the same Business Day.
8. Further, the other requests shall be processed only for residual units (subject to the margin withheld until the final recording of Tata Smart Saver request).

The AMC will disclose the NAV and Repurchase price of the Scheme all year around. The AMC/Trustee reserves the right to change the terms and conditions of this facility at a later date or withdraw this facility.

Notes: -

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM).
- All other terms & conditions of the SID/KIM read with other addendums including the Risk-O-Meter of the scheme remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.