

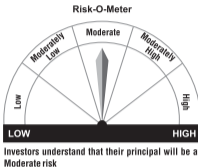
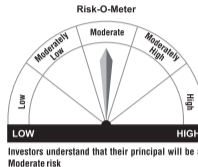
**NOTICE CUM ADDENDUM**

**CHANGES IN THE FUNDAMENTAL ATTRIBUTES AND SCHEME FEATURES OF TATA INCOME PLUS FUND  
(AN OPEN ENDED DEBT SCHEME)**

**EFFECTIVE DATE:** March 17th, 2017

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Income Plus Fund ("Scheme"). The Scheme will be known as Tata Medium Term Fund from the effective date.

The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
<b>Name of the Scheme</b>	Tata Income Plus Fund (TIPF)	Tata Medium Term Fund (TMTF)
<b>Scheme Type</b>	Open ended debt scheme	Open ended debt Scheme
<b>Risk-O-Meter</b>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long Term Capital Appreciation &amp; Regular Income</li> <li>Investment in Debt/Money Market Instruments/ Government Securities.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>  <p style="text-align: center;">Investors understand that their principal will be at Moderate risk</p>	<p>This Product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income/Capital appreciation over medium term</li> <li>Investment in Debt/Money Market Instruments/ Government Securities.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>  <p style="text-align: center;">Investors understand that their principal will be at Moderate risk</p>
<b>Investment objective</b>	The investment objective of the Scheme is to provide income distribution and/or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	The investment objective of the scheme is to generate income & capital appreciation through a portfolio constituted of medium term debt instruments & money market instruments.  However, there can be no assurance that the investment objective of the scheme will be realized.

**Asset Allocation & Investment Strategy**

**Current Investment Pattern**  
Under normal circumstances, funds of the Scheme, shall (after providing for all ongoing expenses) be invested as per the indicative asset allocation pattern as given below:

Instruments	Indicative Allocations (% of net assets)		Risk Profile
	Minimum upto	Maximum upto	High/Medium/Low
Debt & Debt Related Instruments	0	100	Low to Medium
Money Market Instruments	0	100	Low

**New Investment Pattern & Investment Strategy**

Under normal circumstances, funds of the Scheme, shall (after providing for all ongoing expenses) be invested as per the indicative asset allocation pattern as given below:

Instruments	Indicative Allocations (% of net assets)		Risk Profile
	Minimum upto	Maximum upto	High/Medium/Low
Debt Securities	60	100	Low to Medium
Money Market Instruments	0	40	Low

Under normal circumstances the Scheme will maintain portfolio weighted average maturity between 3 years to 7 years.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

**Change in Investment Pattern**

Investment strategy and pattern may be deviated from time to time, provided such modification is in accordance with the Scheme(s) objective & Regulations as amended from time to time, the intent being to protect the Net Asset Value of the scheme & unitholders' interests. In case of deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

In case deviation in investment pattern is not rebalanced within the period indicated above then justification for such delay in rebalancing of portfolio shall be placed before the investment committee and the reasons for the same shall be recorded in writing.

**Investment Strategy**

The aim of the Fund Manager is to identify and allocate the assets of the scheme between various fixed income securities with the objective of generate reasonable returns at moderate risk.

The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

Depending upon prevailing market conditions & interest rate scenario, the portfolio duration and average maturity can be increased or decreased within the range indicated. In case of a rising interest rate environment the duration/average maturity of the fund may be reduced whereas in a falling interest rate scenario the holding in medium/long securities may be maximized.

All other terms and conditions including load structure of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Income Plus Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 15 February, 2017 to 16 March, 2017 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be implemented from 17 March, 2017. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unit holders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/switch-out requests.

A written communication informing the above change has been sent to all the unit holders of TIPF informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

**Load free exit period is available only for investors holding units as on February 14, 2017 as per Registrars records.**

This notice cum addendum forms an integral part of the SID and KIM of the Fund, as amended from time to time.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**