



NOTICE CUM ADDENDUM

CHANGES IN THE FUNDAMENTAL ATTRIBUTES AND SCHEME FEATURES OF TATA FLOATER FUND (AN OPEN ENDED DEBT SCHEME)

EFFECTIVE DATE: March 17th, 2017

Notice is hereby given that the Trustees of Tata Mutual Fund have approved the changes in the fundamental attributes of the Tata Floater Fund ("Scheme"). The Scheme will be known as Tata Ultra Short Term Fund from the effective date.

The following changes will be implemented to the terms of the scheme from the effective date.

Details	Current Provisions	Revised Provisions
Name of the Scheme	Tata Floater Fund (TFF)	Tata Ultra Short Term Fund (TUSTF)
Scheme Type	Open ended debt scheme	Open ended debt Scheme
Investment objective	The investment objective of the scheme is to generate stable returns with a low interest rate risk strategy by creating a portfolio that is predominantly invested in good quality floating rate debt instrument, money market instruments and in fixed rate debt instruments which can also be swapped for floating rate returns.	The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Asset Allocation & Investment Strategy
Current Investment Pattern
 Under normal circumstances, funds of the Scheme, shall (after providing for all ongoing expenses) be invested as per the indicative asset allocation pattern as given below:

Instruments	Indicative Allocations (% of net assets)		Risk Profile
	Minimum upto	Maximum upto	High/Medium/Low
Floating Rate Debt instruments* and money market instruments (including securitised debt)	65	100	Low to Medium
Fixed Rate Debt Securities (including securitised debt)	0	35	Low to Medium

*Floating rate debt instruments include fixed rate instruments swapped for floating rate returns.

New Investment Pattern & Investment Strategy

Under normal circumstances, funds of the Scheme, shall (after providing for all ongoing expenses) be invested as per the indicative asset allocation as given below:

Instruments	Indicative Allocations (% of net assets)	Risk Profile
Debt and Money Market Instruments	Upto 100%	Low to Medium

Under normal circumstance average portfolio maturity of the scheme will be maintained between 3 months to 1 year.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNDP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

Change in Investment Pattern

Investment strategy and pattern may be deviated from time to time, provided such modification is in accordance with the Scheme(s) objective and Regulations as amended from time to time, the intent being to protect the Net Asset Value of the scheme and unitholders' interests. In case of deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

In case deviation in investment pattern is not rebalanced within the period indicated above then justification for such delay in rebalancing of portfolio shall be placed before the investment committee and the reasons for the same shall be recorded in writing.

Investment Strategy

The investment strategy of the scheme is to realize investment objective.

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

All other terms and conditions of the Scheme will remain unchanged.

The proposed changes are changes in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996. Hence, Unitholders who are not in favour of the above mentioned scheme changes, they may choose to exit from Tata Floater Fund by submitting request for redemption or switch to any of our existing schemes at the prevailing NAV without payment of exit load, from 15 February 2017 to 16 March, 2017 (upto 3.00 p.m.) at any of our Branches or CAMS Official Points of Acceptance.

The above changes will be effective from 17 March, 2017. Revised asset allocation pattern indicated above will be achieved within 30 days from the effective date of change in the fundamental attribute of the scheme.

The unitholders who have pledged or encumbered their units will not have the option to exit unless they procure an effective release of their pledges/encumbrances prior to the redemption/switch-out requests.

A written communication informing the above change has been sent to all the unit holders of TFF informing them of the proposed changes and the exit option details.

Unitholders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of the said change. **The offer to exit from the Scheme is optional at the discretion of the Unit holders and not compulsory.**

Load free exit period is available only for investors holding units as on February 14, 2017 as per Registrars records.

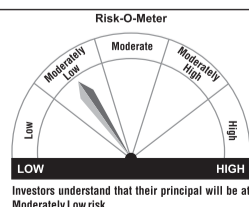
This notice cum addendum forms an integral part of the SID and KIM of the Fund, as amended from time to time.

Product Label: Tata Ultra Short Term Fund (TUSTF)

This Product is suitable for investors who are seeking*:

- Regular Fixed Income for Short Term
- Investment in Debt & Money Market Instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.