Addendum

Addendum to the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Dual Advantage Fund Scheme A regarding terms of the extension of maturity (roll over) and other features of the Scheme.

<table>
<tr><th>Particulars</th><th>Existing Provisions</th><th>Modified Provisions (post extension of the scheme)</th></tr>
<tr><td>Duration</td><td>3 Years
(Maturity date July 4, 2016 or the immediately following Business Day, if such day is not a Business Day.)</td><td>1111 days (including extension period of 15 days)
The scheme will mature on July 19, 2016 or the immediately following Business Day, if such day is not a Business Day.</td></tr>
<tr><td>Intended portfolio allocation</td><td>(% of Net Assets)
<table>
<tr><th>Instruments</th><th>Credit Rating</th></tr>
<tr><td></td><td>AA(-)</td></tr>
<tr><td>NCDs</td><td>82%-87%</td></tr>
<tr><td>Out of which securitised debt</td><td>0%-5%</td></tr>
<tr><td></td><td>Others</td></tr>
<tr><td>Equity & Equity Related instruments including option</td><td>Between 5 % to 25%</td></tr>
</table>
Note :
a) In case of non-availability of instruments in particular rating grade, the scheme may invest in instruments having higher rating grade within the same category.
b) In case on non-availability of and taking in to account risk reward analysis of CPs, NCDs (including securitized debt) the scheme may invest in CBLO or Treasury Bills or Bank CDs of highest credit rating.
c) At the time of building up the portfolio post NFO and towards the maturity of the scheme, there may be a higher allocation to cash and cash equivalent. If market condition is not favourable for equity/equity related investments then the funds may be deployed temporarily in CBLO/Treasury Bills.
d) All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.
e) The cumulative gross exposure through debt securities, equity securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
f) The scheme will not invest in following
i. Unrated debt instruments (Except CBLO and REPO)</td>
<td>(% of Net Assets)
<table>
<tr><th>Instruments</th><th>Credit Rating</th></tr>
<tr><td></td><td>A1+</td></tr>
<tr><td>CDs</td><td>95%-100%</td></tr>
</table>
Note:
a) In case of non-availability of instruments, the scheme may invest in CBLO or Treasury Bills or Government securities (Central/state) of highest credit rating.
b) Towards the maturity of the scheme, there may be a higher allocation to cash and cash equivalent.
c) All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.
d) The scheme will not invest in following
i. Unrated debt instruments (Except CBLO and REPO)
ii. Debt instruments of Real Estate Companies and Airlines Companies
iii. Securitised debt
iv. Repos in corporate debt securities and in Credit Default Swaps (CDS)
v. Foreign Securities
vi. Derivative instruments
e) The fund will ensure adherence to the floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating.
f) Not more than 20% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.</td></tr>
</table>

	ii. Debt instruments of Real Estate Companies and Airlines Companies g) In event of any deviations from floor and ceiling of credit ratings specified for any instruments, the same shall be rebalanced within 30 days from the date of the said deviation. However this shall not be applicable where deviation in on account of change in the market value of equity instruments. h) There will not be any variation between the intended portfolio allocation and the final allocation portfolio allocation except the exceptions mentioned in the note above. i) The fund will ensure adherence to the floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating. j) On a temporary basis, pending final deployment, allocation could be made to Money Market Instruments such as CBLO, REPO and Certificate of Deposits of highest credit rating. Such Money Market Instruments i.e. CBLO, REPO and Certificate of Deposits of highest credit rating may also be used for temporary deployment pending equity allocation and towards the maturity of the scheme. k) Investments in Derivatives shall be compliance with guidelines of SEBI including Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010. Between 5 % to 25% of the net assets would be invested in equity/ equity related instruments including derivatives instruments. Primarily equity portion would be used to buy call option on the CNX NIFTY Index which will have expiry before the maturity of the scheme. Out of the above exposure in equity and equity related instruments, maximum exposure to option premium shall be restricted to 20% of the net assets. l) The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. The maturity of the securities will be on or before the maturity of the scheme. m) The scheme will not participate in repos in corporate debt securities and in Credit Default Swaps (CDS). n) The scheme will not invest in foreign securities.	Following investment restrictions are applicable for fresh investments made by the scheme w.e.f 15 February 2016. g) The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company: Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations. h) The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions & Public Sector Banks) shall not exceed 25% of the net assets of the scheme. Provided that an additional exposure to financial services sector (over & above the limit of 25%) not exceeding 5% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs); Provided further that the additional exposure to such securities issued by HFCs are rated AA & above & these HFCs are registered with National Housing Bank (NHB) & the total investment/exposure in HFCs shall not exceed 25% of the net assets of the scheme. i) Total Exposure of debt schemes of the fund in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Trustees.(group means a group as defined under regulation 2(mm) of SEBI(Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

	o) Not more than 20% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending. p) The total exposure of the Scheme in a particular sector as defined by Association of Mutual Funds in India (AMFI) (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills & AAA rated securities issued by Public Financial Institutions & Public Sector Banks) shall not exceed 30% of the net assets of the scheme. q) Provided that an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only; r) Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme.	
Expense Ratio	The Total Expense Ratio (TER) of Direct Plan will be lower by at least 30% vis-à-vis Regular Plan i.e. Regular Plan. No Commission / Distribution expenses will be charged in case of a Direct Plan.	The Total Expense Ratio (TER) of Direct Plan will be lower by at least 5% vis-à-vis Regular Plan i.e. Regular Plan. No Commission / Distribution expenses will be charged in case of a Direct Plan.

All other features of the Scheme including the scheme Benchmark would remain unchanged after the extension of maturity.

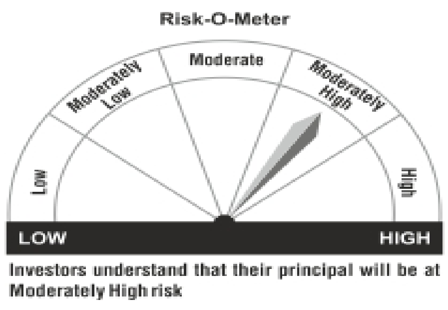
Notes:-

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will for an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.

This product is suitable for investors who are seeking*:

- Capital appreciation and current income
- Investment predominantly in fixed income instruments and some portion (upto 25%) in equity/equity related instrument including derivative instruments.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**



<u>Risk Factors:</u> Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.