

Addendum

This addendum sets out changes to be made in the Scheme Information Document (SID)/Key Information Memorandum (KIM) regarding introduction of growth option in Tata Tax Saving Fund.

It is proposed to introduce Growth Option under Tata Tax Saving Fund an Equity Linked Tax Saving Scheme (ELSS) scheme wef.13th October 2014. Investments in Growth Option will be subject to a lock in period of three years.

The Growth Option will start at NAV of Rs 10/- and thereafter at NAV based price.

The current / existing Unitholders in the scheme will be considered under the Dividend Option with Dividend Payout, Dividend Sweep and Dividend Re-investment sub-option as opted by them, Dividend Payout as default sub option.

The Default Option will be Growth Option in case Growth Option or Dividend option is not mentioned and Dividend Payout in case the Payout mode (Payout/Reinvestment) is not mentioned.

Both the existing Dividend Option and the newly introduced Growth Option will have a common Portfolio and common expense ratio.


Kindly note that the other features of the growth option in the scheme will be same as the existing Dividend Option

Key Features:

Type of Scheme	An open ended equity linked tax saving scheme (ELSS) with a compulsory lock-in period of three years.
Investment Objective	The investment objective of the Scheme is to provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation
Growth option	Growth Option will be available under both the Plans i.e . Plan A (application routed through distributors) & Direct Plan (application not routed through distributors)
Load structure	Entry Load: NA Exit Load: Nil (Compulsory Lock-in for three years)
Minimum Subscription/Switch in/Redemption Amount	Plan A & Direct Plan: The minimum subscription/resale amount is Rs.500/- & in multiples of Rs.500/-.The minimum amount for additional purchase is Rs. 500/- & in multiples of Rs.500/-. The repurchase / switches request can be made for a minimum of Rs. 500/- / 50 units. Minimum amount requirement for switch in is Rs.500/- & in multiples of Rs.500/-
Liquidity	Investment in the scheme is subject to a lock-in period of three years hence investors will not be able to redeem their units till the expiry of three years from the date of allotment. After completion of three years' lock-in period, repurchase facility will be provided on all business days at NAV based price plus exit load, if any. Note: In the event of the death of the unitholder, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of the units to the unitholder or any time thereafter.




Applicable NAV	Applicable NAV for Subscription / Switch-in :	
	Application Size	Applicable NAV
	For application amount of Rs. 2 Lacs* & above * Multiple applications (purchase including switch in) submitted by investor on same day for the same scheme, shall be aggregated at investor level (i.e. First holder / Sole Holder) for determination of Rs. 2 Lacs.	NAV of the day on which the funds are realized up to 3.00 p.m (Subject to transaction being time-stamped upto 3 p.m. on the date of realization of funds).
For application amount upto Rs. 2 Lacs	<p>If application is time stamped before 3 p.m on any business day - Applicable NAV shall be the closing NAV of the date of receipt of the application.</p> <p>If application is time stamped after 3 p.m on any business day - Applicable NAV shall be the closing NAV of the next business day.</p>	
<p>In case of switch transactions, funds will be made available for utilization in the switch-in-scheme based on the redemption payout cycle of the switch out scheme.</p> <p>Applicable NAV for Redemption / Switch-out : Redemption /Switch Out: In respect of application received upto 3 p.m., closing NAV of the day of receipt of application shall be applicable and in respect of application received after 3 p.m. closing NAV of next business day.</p>		

Tata Tax Saving Fund: This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- An equity linked saving scheme (ELSS) investing predominantly in Equity & Equity related instruments.
- The scheme is classified as High Risk  (BROWN). Investors understand that their principal will be at high risk.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Risk is represented as:

	Brown	Investors understand that their principal will be at high risk
	Yellow	Investors understand that their principal will be at medium risk
	Blue	Investors understand that their principal will be at low risk

The introduction of the Growth Option has been approved by the Board of Tata Asset Management Ltd and by the Trustees of Tata Mutual Fund.

Notes:

- The above revision will be implemented prospectively & shall remain in force till further notice.
- This notice cum addendum will form an integral part of the Scheme Information Document/Key Information Memorandum.
- All other terms & conditions of the Scheme Information Document/Key Information Memorandum read with other addendums if any remain unchanged.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.