

## Addendum

### Addendum to the Scheme Information Document (SID) / Key Information Memorandum (KIM) of Tata Fixed Maturity Plan Series 46 Scheme E regarding terms of the extension of maturity (roll over) and other features of the Scheme.

Particulars	Existing Provisions	Modified Provisions(post extension of the scheme)														
<b>Duration</b>	1095 days	1109 days (including extension period of 14 days)  The scheme will mature on January 4, 2017 or the immediately following Business Day, if such day is not a Business Day.														
<b>Intended portfolio allocation</b>	(% of Net Assets)	(% of Net Assets)														
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	<p><b>Note :</b></p> <ul style="list-style-type: none"> <li>a) In case of non-availability of instruments in particular rating grade, the scheme may invest in instruments having higher rating grade within the same category. <ul style="list-style-type: none"> <li>I. In case on non-availability of and taking in to account risk reward analysis of CPs, NCDs (including securitized debt) the scheme may invest in CBLO or Treasury Bills or Bank CDs of highest credit rating.</li> </ul> </li> <li>b) At the time of building up the portfolio post NFO and towards the maturity of the scheme, there may be a higher allocation to cash and cash equivalent.</li> <li>c) All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.</li> <li>d) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.</li> </ul>	<p><b>Note:</b></p> <ul style="list-style-type: none"> <li>a) In case on non-availability of CDs the scheme may invest in CBLO or Repo or Treasury Bills.</li> <li>b) Towards the maturity of the scheme, there may be a higher allocation to cash and cash equivalent.</li> <li>c) All investment shall be made based on the rating prevalent at the time of investment. However, in case of an instrument having dual ratings, the most conservative publicly available rating would be considered.</li> <li>d) The scheme will not invest in following <ul style="list-style-type: none"> <li>I. Unrated debt Instruments (Except CBLO and REPO).</li> <li>II. Debt instruments of Real Estate Companies and Airlines Companies.</li> <li>III. Foreign securities.</li> <li>IV. Securitized Debt.</li> </ul> </li> </ul>														


	<p>e) The scheme(s) will not invest in following</p> <ul style="list-style-type: none"> <li>I. Unrated debt Instruments (Except CBLO and R EPO).</li> <li>II. Debt instruments of Real Estate Companies and Airlines Companies.</li> <li>III. Foreign securities.</li> </ul> <p>f) In event of any deviations from floor and ceiling of credit ratings specified for any instruments, the same shall be rebalanced within 30 days from the date of the said deviation.</p> <p>g) Securities with rating A and AA shall include A+ and A- &amp; AA+ and AA-, respectively. Similarly, securities with A1 rating shall include A1+.</p> <p>h) There will not be any variation between the intended portfolio allocation and the final allocation portfolio allocation except the exceptions mentioned in the note above</p> <p>i) The fund will ensure adherence to the floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating.</p> <p>j) The scheme will not participate in repos in corporate debt securities. The scheme will not participate in Credit Default Swaps (CDS). Each scheme will have a separate portfolio.</p> <p>k) Not more than 20% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.</p> <p>l) Investment in Derivatives shall be in compliance with guidelines of SEBI including SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010. The Scheme will have maximum derivative gross notional position of 50% of the net assets of the scheme.</p>	<ul style="list-style-type: none"> <li>V. Repos in corporate debt securities and in Credit Default Swaps (CDS).</li> <li>VI. Derivative Instruments.</li> </ul> <p>e) The fund will ensure adherence to the floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating.</p> <p>f) Not more than 20% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.</p> <p>Following investment restrictions are applicable for fresh investments made by the scheme:</p> <p>g) The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company: Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.</p> <p>h) The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills, short term deposits of scheduled commercial banks and</p>
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	<p>Investment in derivative instrument may be done for hedging and portfolio balancing.</p> <p>m) The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme.</p>	<p>AAA rated securities issued by Public Financial Institutions &amp; Public Sector Banks) shall not exceed 25% of the net assets of the scheme. Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs); Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the scheme.</p> <p>i) Total Exposure of debt schemes of the fund in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Trustees.(group means a group as defined under regulation 2(mm) of SEBI(Mutual Funds) Regulations,1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.</p>
<p><b>Expense Ratio</b></p>	<p>The Total Expense Ratio (TER) of Direct Plan will be lower by at least 20% vis-à-vis Regular Plan i.e. Regular Plan. No Commission / Distribution expenses will be charged in case of a Direct Plan.</p>	<p>The Total Expense Ratio (TER) of Direct Plan will be lower by at least 5% vis-à-vis Regular Plan i.e. Regular Plan. No Commission / Distribution expenses will be charged in case of a Direct Plan.</p>

**All other features of the Scheme including the scheme Benchmark would remain unchanged after the extension of maturity.**

**Notes: -**

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will for an integral part of the SID/KIM.
- All other terms and conditions of the SID/KIM read with other addendums if any remain unchanged.

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"><li>• Fixed income/capital appreciation on maturity.</li><li>• Investment in Debt &amp; Money Market instruments.</li></ul>	<p style="text-align: center;"><b>Risk-O-Meter</b></p>  <p style="text-align: center;">Investors understand that their principal will be at Moderate risk</p>
<p><b>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</b></p>	

**Risk Factors: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**