

## **Addendum**

### **Addendum to Statement of Additional Information for all schemes of Tata Mutual Fund regarding implementation of Central KYC (CKYC).**

**Effective Date :1<sup>st</sup> February 2017.**

The existing para on Know Your Client (KYC) & Permanent Account Number (PAN) in the Statement of Additional Information are replaced as under:

#### **Know Your Client (KYC):**

SEBI vide Circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has intimated about the operationalization of Central KYC Records Registry ("CKYCR").

AMFI vide Best Practice Guideline circular no. 135/BP/68/2016-17 dated December 22, 2016 has prescribed guidelines including Central KYC ("CKYC") forms for implementing the CKYC norms.

In this regard, any individual customer who has not done KYC under the KYC Registration Agency (KRA) regime shall fill the new CKYC form.

If such new customer uses the old KRA KYC form, such customer would either fill the new CKYC or provide additional / missing information in the Supplementary CKYC form.

Non Individual Investors to use the existing KYC forms for KYC process.

The KYC Application Forms for Individual and Non Individuals are also available on our website [www.tatamutualfund.com](http://www.tatamutualfund.com).

The list of documents required to complete the KYC Process is given in the KYC application form.

Units held in electronic (demat) form: For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. The AMC reserves the right to ask for further documentation if required.

#### **PAN Exempt Investments:**

Exemption From PAN requirement for Micro Investment i.e. investments in mutual funds schemes (including investments in SIPs) of upto Rs. 50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. In case of Micro Systematic Investment Plans (SIPs) i.e. SIP for an aggregate investment of up to Rs 50,000/- in a rolling 12 month period or Investment in a financial year per investor shall be exempted from the requirement of PAN. This exemption will be applicable only to investments by individuals, Non-Resident Indian (NRI), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). This is also applicable to lump sum investment up to Rs. 50,000 per year.

Those investors (including joint holders) subscribing to a micro SIP/lumpsum will be required to quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA / KYC Identification Number (KIN) in the application form. In case the applicant is a minor, PAN /PEKRN / KIN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form.

#### **Notes: -**

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This addendum will form an integral part of the SAI.
- All other terms and conditions of the SAI read with other addendums if any remain unchanged.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**