



Aims to create Wealth from Invention and Innovation

TATA LIFE SCIENCES & TECHNOLOGY FUND

(An Open-ended Equity Scheme)

Tata Life Sciences and Technology Fund

India, with its huge population and high domestic consumption, is now recognized as an attractive market for multinationals, with foreign investments flowing into most sectors. Indian firms are now expanding ambitiously into international markets. Widespread industry liberalization has made India a part of the global economy as Indian companies have been forced to rapidly adopt international best practices in order to compete with the world's top players.

One of the fastest growing sectors in India is the healthcare sector. India has become a hot medical destination for patients in the Middle East, Africa and even the West, giving rise to a new genre of tourism i.e. medical tourism. The sector today has a radical outlook with major emphasis on high skill sets that can leverage technology and medical science, and works on the principle of network economics touching innumerable lives.

On the technology front, India has emerged as the fastest growing IT hub in the world, its growth dominated by IT software and services. Indian IT & IT Enabled Services (IT & ITeS) companies are looking at rapid growth through mergers and acquisitions, either of domestic players or niche-service companies abroad. India is up to meet the global IT challenge. According to

NASSCOM's strategic review 2011, the Indian IT-BPO industry registered a growth of 19.2% in FY2011. Exports are estimated to grow by about 18.5% in FY2011 & reach USD 59 billion while domestic segment (including hardware), grew by 21% in FY 2011, to reach USD 28.8 billion, thus reflecting the industry's ability to successfully weather storms & global market volatility. (Source: NASSCOM)

What are driving these two sectors?

Pharma

- ▶▶ Government expenditure towards enhancement of medical facilities and the involvement of large corporate houses. The reduction in duties on various items is of great help to the sector, resulting in the formation of healthy competition.
- ▶▶ Constant R&D have led to the discovery of new life saving drugs and equipments while infrastructure and various incentives by the government is proving to be a great booster.
- ▶▶ Increasing urbanization, superior demographics, better health consciousness and higher life expectancy has enhanced the demand for quality healthcare.
- ▶▶ The government has introduced community-based universal

health insurance schemes, which could help the sector and this is aided by the formation of various institutes.

Technology

- ▶▶▶ Indian companies are enhancing their global service delivery capabilities through a combination of green-field initiatives, cross-border M&A, partnerships and alliances with local players.
- ▶▶▶ Leading MNC IT companies have operations in India, accounting for 16% of their delivery capabilities in offshore locations, with India accounting for 70% of the total offshore employee base
- ▶▶▶ Global software product giants such as Microsoft, Oracle and SAP have established their captive development centres in India.
- ▶▶▶ New areas like engineering services and development of CRAMs (Contract Research & Manufacturing)

Source: - IBEF

These growing sectors have begun to appear on the outsourcing radar with a monotonous regularity. Gone are the days when international companies retained R&D jobs at home and sent abroad work that were clerical and of a repetitive nature. Now, even innovation and design work have begun to move offshore, especially to India

Also, process innovations within these sectors have helped domestic companies gain a foothold in the global market and move up the value chain.

PERFORMANCE AT A GLANCE (% CAGR) - as on July 31, 2011

Since Inception	Last 5 Years	Last 3 Years	Last 1 Year
18.94(02-07-99)	14.25	22.41	8.12

Past Performance of the Scheme may or may not be sustained in future. Benchmark Return (SENSEX) Last 1 year 1.84%, Last 3 years 8.22%, Last 5 years 11.11%, Since Inception 12.91%. Returns are given for growth option. Dividends assumed to be reinvested. While calculating returns dividend distribution tax is excluded.

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Tata Life Sciences & Technology Fund

Tata Life Sciences & Technology Fund invests in fast growing intellectual property driven new economy sectors which have the potential of creating long-term value. The Fund invests in sectors such as Pharma, Software, Engineering and Telecom to build a robust portfolio of companies having potential for growth through business leverages based on R&D and innovation.

OUR BRANCHES

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Nature & Investment Objective & Applicable Loads: An open ended Equity Scheme. To provide income distribution and/or medium to long-term capital gains while at all times emphasizing the importance of capital appreciation. **Entry Load (including SIP):** Nil. **Exit Load (including SIP):** 1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment. **Statutory Details: Investment Manager:** Tata Asset Management Ltd. **Trustee:** Tata Trustee Company Ltd. 9th Floor, Mafatall Centre, Nariman Point, Mumbai - 400 021. **Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors & Settlers:** Tata Sons Ltd., Tata Investment Corporation Ltd. **Risk Factors:** • All investments in Mutual Fund & securities are subject to market risks & the NAV of the units issued under the schemes can go up or down depending on the factors & forces affecting the capital markets. • Mutual Fund & securities investments are subject to market risks & there can be no assurance & no guarantee that the objectives of the scheme will be achieved • Past performance of the previous scheme, the Sponsors or its group affiliates is not indicative of & does not guarantee the future performance of the schemes. • The above is only the name of the scheme & does not in any manner indicate either the quality of the scheme, its future prospects or the returns • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of ₹ 1 lac made by them towards setting up of the Mutual Fund. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk • The present scheme is not a guaranteed or assured return schemes. • Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital. • The scheme being a sector specific scheme will be affected by the risk associated with Life Sciences & Technology sectors. • Kindly refer Scheme Information Document (SID), Statement of Additional Information (SAI) & Key Information Memorandum (KIM) of the scheme for applicable loads. For scheme specific risk factors & other details please read the SID/SAI/KIM of the scheme carefully before investing.