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**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2005**  
**[ PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996 ]**

SR. NO.	PARTICULARS	TBF	TYCF	TTSF	TSEF	TIF	TPEF	TLF	TLSTF	TGSF	TGF	TSTBF	TIPF	TMIF	TGSMF	TIFN	TIFS
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crores]	40.10	74.79	16.04	28.61	50.26	101.89	2016.93	17.05	378.34	22.76	11.87	8.07	108.51	30.39	0.82	0.16
1.2	Unit Capital at the end of the period [Rs. in Crores]	38.49	73.18	19.11	21.02	40.31	94.90	2588.80	10.86	336.42	20.94	704.22	5.15	69.01	55.28	0.58	0.16
2.0	Reserves & Surplus [Rs. in Crores]	84.61	52.23	65.54	38.35	12.11	130.76	402.97	21.19	84.61	27.23	92.51	0.60	16.06	6.98	0.33	0.21
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crores]	108.24	111.81	52.45	61.73	64.28	190.46	2317.83	38.05	466.31	39.69	13.49	8.58	129.11	33.46	0.96	0.28
3.2	Total Net Assets at the end of the period [Rs. in Crores]	123.10	125.41	84.65	59.37	52.42	225.66	2991.77	32.05	421.03	48.17	796.73	5.75	85.07	62.26	0.91	0.37
4.1	NAV at the beginning of the half-year period [Rs.]	G-29.2037 D-23.9725	14.9501	32.6946	G-22.4361 D-20.4383	DH-10.1675, DQ-10.0742, GR-21.8628, PD-12.6577, GB-10.9428	D-16.5883, G-30.4870	RIP GR-1537.4450 RIP FN-1122.1411 RIP DD-1116.7808 HIP GR-1105.3854 HIP DD-1114.3008 HIP WD-1123.7048 HIP MD-1008.5241 SHIP GR-1216.5547 SHIP DD-1114.4904 SHIP WD-1126.8847 SHIP MD-1128.3585	D-19.9795, G-23.2571	ANNEXURE	D-17.2998 G-18.3776 BO (G) 15.9594	D-10.7942 G-11.7267	RID-10.1565 RIG-11.2288 HID-10.1621 HIG-11.2579	D(M)-11.3922, D(Q)-11.5509, G-12.8585	D-10.0418 G-11.0216	NA-11.7234	SA-17.1762
4.2	NAV at the end of the period [Rs.]	G-34.5746 D-28.3758	17.1370	44.2955	G-29.4234 D-26.8119	DH-10.1493, DQ-10.0537, GR-22.3637, PD-12.9487, GB-11.1943	D-19.9312, G-40.1923	RIP GR-1577.6886 RIP FN-1127.7111 RIP DD-1116.7860 HIP GR-1134.8908 HIP DD-1114.3125 HIP WD-1129.6899 HIP MD-1012.2593 SHIP GR-1250.2930 SHIP DD-1114.4921 SHIP WD-1133.2666 SHIP MD-1134.4455	D-26.6040, G-30.9753	ANNEXURE	D-22.7081 G-24.1307 BO (G) 20.9843	D-10.9176 G-12.1428	RID-10.3402 RIG-11.7170 HID-10.3847 HIG-11.7485	D(M)-11.7556, D(Q)-11.8998, G-13.6012	D-10.0514 G-11.2839	NA-15.5912	SA-22.2631
4.3	Dividend paid per unit during the half-year [Rs.] **	0.0000	0.0000	0.0000	0.0000	DH-0.2521, DQ-0.2507	1.5000	RIP FN-21.6918 RIP DD-28.8214 HIP DD-29.2924 HIP WD-20.9224 HIP MD-22.8561 SHIP DD-30.4681 SHIP WD-21.7095 SHIP MD-24.8164	0.0000	RDIV-0.2394 HDIV-0.2394	0.0000	0.5793	RDIV-0.2507 HDIV-0.2632	D(M)-0.2863, D(Q)-0.3009	0.2268	0.0000	0.0000
<b>INCOME</b>																	
5.1	Dividend [Rs. in Crores]	0.88	0.64	0.70	0.59	0.00	0.28	0.00	0.24	0.00	0.05	0.00	0.00	0.17	0.00	0.01	0.00
5.2	Interest [Rs. in Crores]	1.20	2.06	0.07	0.00	2.00	0.27	86.66	0.03	15.12	0.05	10.78	0.16	3.33	1.16	0.00	0.00
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale) [Rs. in Crores]	22.19	9.23	13.93	11.94	0.16	41.17	(0.46)	6.83	(2.55)	16.12	0.89	0.20	2.96	0.02	0.05	0.05
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments [Rs. in Crores]	0.00	0.00	0.00	0.00	0.05	0.00	0.10	0.00	0.00	0.00	0.07	0.00	(0.06)	0.00	0.00	0.00
5.5	Other Income (including premium receivable on redemption) [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.6	Total Income (5.1 to 5.5) [Rs. in Crores]	24.27	11.93	14.70	12.53	2.21	43.62	86.30	7.10	12.57	16.73	11.74	0.36	6.40	1.18	0.06	0.05
<b>EXPENSES</b>																	
6.1	Management Fees [Rs. in Crores]	0.71	0.71	0.38	0.35	0.36	1.26	5.55	0.21	2.36	0.27	1.47	0.03	0.65	0.23	0.00	0.00
6.2	Trustee Fees [Rs. in Crores]	0.03	0.03	0.02	0.01	0.00	0.06	0.00	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crores]	1.43	1.44	0.76	0.71	0.65	2.06	5.55	0.41	3.69	0.54	1.47	0.05	1.07	0.23	0.00	0.00
6.4	Percentage of Management Fees to daily/weekly average net assets [%] (Annualised)	1.22	1.21	1.25	1.24	1.25	1.12	0.37	1.21	1.03	1.24	0.91	0.87	1.24	1.14	0.00	0.00
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets [%] (Annualised)	2.46	2.46	2.49	2.50	2.25	2.42	0.37	2.48	1.60	2.48	0.91	1.45	2.00	1.14	1.45	0.00
8	Provision for Doubtful Income/Debts [Rs. in Crores]	0.00	0.00	0.00	0.00	0.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Payments to associate/group companies (if applicable) [Rs. in Crores]	0.01	0.01	0.00	0.01	0.02	0.02	0.25	0.01	0.03	0.00	0.00	0.00	0.00	0.01	0.00	0.00
10	Investments made in associate/group companies (if applicable) [Rs. in Crores]	3.55	7.37	9.09	8.42	0.00	26.27	19.47	3.98	0.00	2.56	31.06	0.00	5.92	0.00	0.14	0.05

\* Considering movement of NAV during the half-year and after adjustment of dividend, bonus, etc.

Note : 1 Figures which are less than Rs.1.00 lac are shown as 0.00 2. TMIF - Tata Monthly Income Fund, TMPF - Tata MIP Plus Fund - An open ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus 3. Dividend paid per unit is given as gross dividend including dividend tax.

SR. NO.	PARTICULARS	TEOF	TDBF	TFRLTF	TFRSTF	TMPF	TEOPEF	TDYF	TFHFA3	TFHFA4	TFHFA5(A6)	TSIF	TMCF	TFF	TFHFA5(A8)	
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crores]	160.07	6.76	12.33	660.32	159.46	77.64	304.43	113.15	696.14	167.52	221.66	0.00	0.00	0.00	
1.2	Unit Capital at the end of the period [Rs. in Crores]	131.66	43.26	8.91	1497.42	86.92	60.37	221.63	103.07	557.08	167.52	221.64	189.71	364.84	180.20	
2.0	Reserves & Surplus [Rs. in Crores]	156.28	2.69	0.51	25.86	7.20	50.17	77.97	5.11	202.98	7.44	7.42	52.01	24.94	0.31	
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crores]	264.37	7.16	12.72	672.43	163.60	102.83	324.32	115.45	737.79	169.95	221.94	0.00	0.00	0.00	
3.2	Total Net Assets at the end of the period [Rs. in Crores]	287.94	45.95	9.42	1523.28	94.12	110.54	299.60	108.18	760.06	174.96	229.06	241.72	389.78	180.51	
4.1	NAV at the beginning of the half-year period [Rs.]	D-15.2601 G-28.2873	RIP(D)-10.1381, RIP(G)-10.6672, HIP(D)-10.1473, HIP(G)-10.6860	D-10.0874 G-10.4829	RID-10.0579 RIG-10.6168 IID-10.0105 IIG-10.3015	D(M)-10.1555, D(Q)-10.1435, D(HY)-10.0776, G-10.3983	D-13.0898, G-13.6684	D-10.5838, G-10.9798	10.2031	D-10.6002, G-10.5940	10.1451	D-10.0124, G-10.0124	NA	NA	NA	NA
4.2	NAV at the end of the period [Rs.]	D-19.7128 G-38.9862	RIP(D)-10.2833, RIP(G)-11.1241, HIP(D)-10.2769, HIP(G)-11.1436	D-10.1698 G-10.7022	RID-10.0873 RIG-10.9087 IID-10.0102 IIG-10.5922	D(M)-10.6488, D(Q)-10.6172, D(HY)-10.5864, G-11.2249	D-18.0894, G-18.8917	D-13.4218, G-13.9291	10.4964	D-13.4877, G-14.0223	10.4442	D-10.3450 G-10.3344	D-12.7482, G-12.7320	D-10.6836, G-10.6836	DD-10.0021, DW-10.0100 G-10.0340	D-10.0017, G-10.0017
4.3	Dividend paid per unit during the half-year [Rs.] **	1.0000	RIDV-0.2772 HDIV-0.3024	0.1259	RIP DD-0.2072 HIP DD-0.2826	DM-0.3024 DQ-0.3260 DH-0.3025	0.0000	0.0000	0.0000	0.45	0.0000	0.0000	0.0000	0.0000	DIV-W 0.0240 DIV-D-0.0319	0.0000
<b>INCOME</b>																
5.1	Dividend [Rs. in Crores]	2.80	0.00	0.00	0.00	0.28	1.40	6.55	0.00	6.47	0.00	0.00	1.95	1.36	0.00	
5.2	Interest [Rs. in Crores]	0.19	1.19	0.27	38.58	2.71	0.04	0.18	3.87	3.94	7.70	8.58	1.96	3.79	0.68	
5.3	Profit/(Loss) on sale/redemption of investments (other than inter-scheme transfer/sale) [Rs. in Crores]	56.76	0.24	0.04	(0.51)	5.70	20.18	11.04	0.00	42.17	0.00	0.06	15.51	9.4	0.00	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments [Rs. in Crores]	0.00	(0.06)	0.00	0.38	(0.35)	0.00	(0.02)	(0.05)	(0.35)	0.00	0.00	0.05	(0.08)	0.00	
5.5	Other Income (including premium receivable on redemption) [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5.6	Total Income (5.1 to 5.5) [Rs. in Crores]	59.75	1.37	0.31	38.45	8.34	21.62	17.75	3.82	52.23	7.70	8.64	19.47	14.47	0.72	
<b>EXPENSES</b>																
6.1	Management Fees [Rs. in Crores]	1.50	0.08	0.03	2.90	0.60	0.52	1.67	0.14	3.74	0.22	0.28	1.42	1.09	0.03	
6.2	Trustee Fees [Rs. in Crores]	0.07	0.00	0.00	0.06	0.01	0.03	0.08	0.01	0.18	0.01	0.01	0.06	0.05	0.00	
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crores]	3.22	0.22	0.05	4.02	1.19	1.31	3.60	0.16	7.78	0.26	0.34	2.30	2.39	0.07	
6.4	Percentage of Management Fees to daily/weekly average net assets [%] (Annualised)	1.10	0.45	0.48	0.45	0.97	0.98	1.07	0.25	1.02	0.25	0.25	1.08	0.74	0.04	
6.5	Total Recurring expenses as a percentage of daily/weekly average net assets [%] (Annualised)	2.35	1.25	0.74	0.62	1.91	2.46	2.30	0.29	2.13	0.30	0.30	1.74	1.62	0.10	
8	Provision for Doubtful Income/Debts [Rs. in Crores]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Payments to associate/group companies (if applicable) [Rs. in Crores]	0.01	0.00	0.00	0.08	0.00	0.00	0.01	0.01	0.02	0.02	0.01	0.02	0.01	0.00	
10	Investments made in associate/group companies (if applicable) [Rs. in Crores]	11.18	0.00	0.00	0.00	1.91	5.28	15.12	0.00	109.10	0.00	30.39	49.63	37.02	0.00	

\* Considering movement of NAV during the half-year and after adjustment of dividend, bonus, etc.

Note : 1 Figures which are less than Rs.1.00 lac are shown as 0.00 2. TMIF - Tata Monthly Income Fund, TMPF - Tata MIP Plus Fund - An open ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus 3. Dividend paid per unit is given as gross dividend including dividend tax.

**TATA GILT SECURITIES FUND INCLUDING RETIREMENT PLANNING SERIES (RPS)**

**ANNEXURE**

Fixed Period Option Plans	RIP	RIP	RIP - Bon	HP	HP	2006	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011	2013	2013	2014	2015	2016	2018	2025	2025
	Div	Grow	Grow	Div	Grow	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity	Maturity
Inception Date						6-Oct-03	4-Dec-03	9-Oct-03	15-Jan-04	31-Oct-03	21-Oct-03	3-Feb-04	27-Nov-03	23-Mar-04	27-Oct-03	27-Nov-03	10-Dec-03	24-Nov-03	30-Jan-04	29-Dec-03	2-Jan-04	10-Dec-03	9-Oct-03	26-Dec-03
NAV as on 31/03/05	11.7516	21.4724	10.7216	12.0607	13.1573	9.7899	9.8974	9.7362	9.7899	9.8049	9.6795	9.7557	9.8129	9.7183	9.8049	9.8150	9.9045	9.8193	9.7763	9.7428	9.7237	9.9018	9.7093	9.7330
NAV as on 30/09/05	11.75																							



**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2005**  
**[ PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996 ]**

**TATA MUTUAL FUND**

Notes for TBF, TYCF, TTSF, TSEF, TIF, TPEF, TLF, TLSTF, TGSF, TGF, TSBF, TMIF, TCSMF, TIFN, TIFS, TEOF, TDBF, TFRSTF, TFRSTF, TPF, TPEF, TFHFA1, TFHFA2, TDYF, TFHFA3, TISF, TFHFA4, TFHFA5(A6), TSIF, TMCFC, TFF, TFHFA5(A8) forming part of the accounts for the Half year ended September 30, 2005.

1. No changes have been carried out in the accounting policies during the half year ended 30th September, 2005.

3. Market value of investments made in each company which has invested more than 5% of the net assets of a scheme and investments made by that or any other scheme of Tata Mutual Fund in such company or its subsidiaries within one year of the latter investment calculated on either side in terms of Regulation 25 (11) as on 30th September 2005 as given in Rs. Crores :

Company which has invested	Schemes in which companies have invested more than 5% of the net asset	Schemes which have invested	Aggregate cost of acquisition during the period ended 30th Sep. 2005 Rs. (Crores)	Outstanding as at 30th Sep. 2005 at fair / market Value. (Crores)
TATA STEEL LTD	TLF	TSEF	53.45	0.00
	TFHF S1 A8	TDYF	167.30	0.00
	TFF	TDF	51.62	0.00
	TFHFA S1 A6	TEOF	496.85	0.00
	TFHFA4	TEOPEF	124.02	0.00
	TFHFA3	TIFN	36.27	0.20
		TIFS	1.57	0.11
		TGF	33.00	0.00
		TISF	246.85	155.00
		TMIF	61.46	0.00
		TMFP	119.37	0.00
		TSBFB	207.22	205.94
		TPEF	324.92	26.68
		TTSF	64.79	0.00
		TYCF	26.37	0.00
		TBF	40.99	0.00
		TEOF	98.30	65.07
		TIFN	92.83	0.44
		TIFS	1.67	0.07
		TGF	27.15	20.45
		TLSTF	39.63	14.87
		TMIF	44.57	8.92
		TMFP	90.95	9.67
		TSIF	95.59	63.58
		TPEF	72.22	0.00
		TTSF	37.31	0.00
		TYCF	14.02	0.00
		TSEF	15.75	0.00
		TDYF	158.12	37.76
		TBF	66.21	0.00
		TEOF	514.00	0.00
		TEOPEF	112.08	0.00
		TIFN	85.50	0.57
		TIFS	4.41	0.34
		TGF	42.31	0.00
		TLSTF	66.60	10.70
		TMIF	12.10	0.00
		TMFP	66.63	0.00
		TSIF	193.71	100.68
		TPEF	252.57	76.52
		TTSF	51.24	0.00
		TYCF	7.92	12.33
		TDYF	111.35	134.18
		TIFN	6.39	0.03
		TSIF	6.31	0.00
		TDYF	147.09	31.96
		TBF	35.85	0.00
		TEOF	186.13	0.00
		TEOPEF	15.73	0.00
		TIFN	20.70	0.12
		TIFS	0.00	0.00

TATA TEA LTD	TFHF S1 A8	TGF	11.09	5.94
	TFF	TLSTF	29.09	0.00
		TMIF	11.64	0.00
		TMFP	22.46	0.00
		TSIF	71.99	0.00
		TPEF	80.75	0.00
		TTSF	48.23	26.46
		TYCF	5.43	0.00
		TSEF	25.07	0.00
		TDYF	78.82	72.83
		TEOF	152.83	42.21
		TEOPEF	39.96	38.66
		TIFN	5.04	0.04
		TIFS	14.65	0.00
		TLSTF	13.77	11.29
		TMIF	94.40	88.31
		TMFP	29.76	0.00
		TPEF	93.51	30.67
		TTSF	26.21	0.00
		TIFN	3.75	0.00
BRITANIA INDUSTRIES LTD	TFHF S1 A8	TSEF	20.79	0.00
HINDUSTAN ZINC LTD	TFF	TBF	11.98	0.00
	TFHFA3	TEOF	28.94	0.00
	TDBF	TISF	44.48	0.00
		TMFP	15.25	0.00
		TPEF	28.79	0.00
		TSEF	40.27	17.80
		TDYF	44.95	0.00
		TBF	15.57	0.00
		TIFN	10.81	0.09
		TISF	215.85	153.20
		TMFP	20.49	0.00
		TSIF	79.43	71.21
		TTSF	22.45	0.00
		TYCF	13.94	12.46
		TDYF	20.46	19.17
		TBF	22.04	10.33
		TEOF	32.55	30.45
		TGF	11.08	0.00
		TMCF	57.63	59.07
		TSIF	38.83	36.30
		TPEF	5.56	5.27
		TYCF	14.47	13.32
		TGF	11.43	0.00
		TLSTF	10.17	10.71
		TMCF	43.54	45.84
		TDBF	61.40	0.00
		TDYF	18.66	0.00
		TBF	83.02	17.83
		TEOF	399.97	46.93
		TEOPEF	65.69	61.01
		TFHFA3	275.71	102.69
		TFHFA4	422.55	205.39
		TIF	177.63	0.00
		TIFN	68.75	0.41
		TIFS	1.74	0.14
		TGF	39.10	0.00
		TSIF	324.01	164.26
		TMIF	330.59	0.00
		TMFP	137.62	0.00
		TSIF	94.75	47.87
		TSBFB	52.22	51.35
		TPEF	243.23	61.01
		TTSF	34.72	0.00
		TYCF	6.15	0.00
		TSEF	12.74	0.00
		TBF	23.37	0.00
		TEOF	64.97	0.00
		TEOPEF	20.96	0.00
		TIFN	0.72	0.59
		TIFS	0.15	0.09

TATA MOTORS LTD	TFHF S1 A6	TGF	8.26	0.00
	TFHFA3	TLSTF	7.36	12.82
		TMIF	115.22	0.00
		TMFP	93.23	0.00
		TPEF	28.48	24.90
		TTSF	10.00	0.00
		TYCF	21.19	10.26
		TSEF	5.06	0.00
		TDYF	7.40	0.00
		TBF	25.00	0.00
		TEOF	304.69	0.17
		TIFN	36.91	0.00
		TIFS	1.40	0.08
		TGF	2.82	0.00
		TLF	75.90	0.00
		TMIF	11.02	0.00
		TMFP	36.38	0.00
		TPEF	78.23	0.00
		TTSF	8.51	0.00
		TSEF	14.71	0.00
		TDYF	112.03	22.30
		TBF	15.56	0.00
		TEOF	239.26	20.37
		TEOPEF	17.66	0.00
		TIFN	59.34	0.43
		TIFS	2.64	0.22
		TGF	31.50	0.00
		TLSTF	30.83	15.04
		TMCF	79.66	23.93
		TMIF	56.74	0.00
		TMFP	8.31	0.00
		TPEF	196.08	42.39
		TTSF	49.32	0.00
		TYCF	5.70	0.00
		TFHFA4	150.36	150.03
		TMFP	150.89	0.00
		TSEF	37.06	0.00
		TDYF	5.28	0.00
		TBF	23.64	0.00
		TEOF	47.77	0.00
		TEOPEF	42.90	49.68
		TFHFA4	209.16	204.62
		TIF	50.90	0.00
		TIFN	29.48	0.11
		TIFS	1.16	0.06
		TGF	26.69	0.00
		TIPF	51.47	0.00
		TISF	178.80	151.81
		TLF	15.83	0.00
		TMIF	423.69	0.00
		TMFP	334.79	0.00
		TTSBFB	258.11	205.82
		TPEF	54.00	0.00
		TTSF	43.72	0.00
		TYCF	67.40	103.27
		TSEF	24.83	0.00
		TDYF	69.33	0.00
		TBF	26.90	0.00
		TEOF	127.68	0.12
		TIFN	20.82	0.00
		TIFS	0.65	0.05
		TGF	0.16	0.00
		TMIF	31.83	0.00
		TMFP	26.24	0.00
		TPEF	53.56	0.00
		TYCF	17.47	0.00
		TBF	2.09	0.00
		TEOPEF	33.18	29.63
		TGF	16.15	0.00
		TISF	83.20	98.19
		TLF	200.00	0.00
		TMFP	12.33	0.00
		TEOPEF	11.83	18.78

4. The following schemes / plans of the schemes have matured during the half year ended 30th September, 2005

Scheme / Plan	Maturity Date	Nav (P/U) Rs.
Tata Fixed Horizon Fund - Aug 04 Annual Plan Dividend Option	17-Aug-05	10.0101
Tata Fixed Horizon Fund - Aug 04 Annual Plan Growth Option	17-Aug-05	10.5716
Tata Fixed Horizon Fund - Sep 04 Annual Plan Growth Option	15-Sep-05	10.5660

5. Investors with large holdings i.e. 25% of Net Assets of a scheme.

Name of the Scheme	% Holding	No of investors
TGSMF	31.66	1
TLF	25.68	1

6. Nil Bonus was declared during the half year ended 30th September, 2005.

7. Initial Issue expenses are written off equally over a period of five years for TMFP, TEOPEF, TIFP, TDYF, TISF, TSIF, and TMCFC. The unamortised portion of the initial issue expenses included in the net assets are as given below in rupees crores:

SCHEME	Unamortised deferred revenue expenses
TMFP	3.85
TEOPEF	2.09
TIPF	0.05
TDYF	3.74
TISF	10.33
TSIF	3.77
TMCFC	10.69
	<b>34.52</b>

8. None of the schemes have borrowed any money during the half year ended 30th September, 2005.

9. Exposure if any, of more than 10% of the net asset of any scheme of Tata Mutual Fund investing in derivative products - Nil.

10. Unquoted Debentures and bonds :

a) Debentures and bonds (debt securities) are valued on a yield to maturity basis. The yields to maturity have been determined by Tata Asset Management Ltd. for debentures in the 'investment grade' as on 30th September, 2005. The aggregate fair value of such unquoted/unlisted /awaiting listing investments are as given below in Rupees Crores.

Name of the Scheme	Current Year	Previous Year
TBF	20.25	10.09
TYCF	49.75	19.65
TIFA	5.01	26.29
TLF	630.84	410.63
TSBFB	720.66	7.31
TSIF	0.18	-
TIPF	-	1.53
TMIF	49.61	40.18
TDBF	14.29	-
TISF	15.03	-
TFHFA1	-	44.60
TFHFA2	-	161.97
TFHFA3	88.55	-
TFHFA4	147.84	-
TFHFA6	169.12	-
TFRSTF	741.11	287.99
TMFP	45.67	73.21
TMCFC	15.04	-
TFF	145.34	-

b) Investments in unquoted debentures below investment grade have been valued in good faith by Tata Asset Management Ltd. The value of below investment grade debentures not provided as on 30th September, 2005 - Nil.

11. Total investments in foreign securities / ADRs / GDRs as at 30th September, 2005 - Nil.

Note: All the above companies are growth oriented blue chip companies with a proven track record.

2. Disclosure under regulation 25(8) of Securities and Exchange Board of India (Mutual Fund) Regulation 1996 and the amendments thereon. The details of the brokerage or commission paid to the distributors who are the associates of the sponsor during the half year ended 30th September, 2005 as given in Rs. ('000') :

	TBF
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# TATA YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2005

(As per SEBI Mutual Fund Regulation 59 A)

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :Rs0.01 Lacs (Less than 0.01% OF NAV)  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs 14.9501  
 NAV AS ON 30.09.2005 Rs 17.1370  
 Portfolio Turnover Ratio 0.21 TIMES  
 AVERAGE MATURITY 1.17 YEARS  
 BONUS/DECLARED NIL

## TATA TAX SAVING FUND

NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (Rs. Lacs.)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
ARVIND MILLS LTD	TEXTILE PRODUCTS	305000	407.02	4.81
OIL & NATURAL GAS CO.	OIL	33000	350.10	4.14
CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	220000	326.59	3.86
PUNJAB TRACTORS LTD.	AUTO	150000	300.75	3.55
GRASIM INDUSTRIES LTD.	CEMENT	21000	277.41	3.28
INDIAN HOTELS CO. LTD.	HOTELS	35000	267.75	3.16
HCL TECHNOLOGIES LTD.	SOFTWARE	57950	264.60	3.13
CADILLA HEALTHCARE LIMITED	PHARMACEUTICALS	46523	246.57	2.91
BASF INDIA LTD.	CHEMICALS	100367	238.07	2.81
JINDAL SAW LIMITED	FERROUS METALS	54974	234.90	2.77
RELIANCE ENERGY LIMITED	POWER	40000	233.00	2.75
HINDUJA TMT LTD.	SOFTWARE	58941	232.29	2.74
NAHAR SPINNING MILLS LTD.	TEXTILES	90000	231.80	2.74
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	230000	226.90	2.68
INDO RAMA SYNTHETICS (INDIA) LTD.	TEXTILES - SYNTHETIC	263264	222.19	2.62
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	43532	213.85	2.53
CLARIANT (INDIA) LIMITED	CHEMICALS	66795	208.00	2.46
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER PRODUCTS	230850	206.15	2.44
MASTEK LTD.	SOFTWARE	40000	201.30	2.38
I.P.C.L.	CHEMICALS	85000	200.64	2.37
THOMAS COOK (INDIA) LTD.	TRAVEL	40000	198.50	2.34
BOMBAY DYEING & MANU (INDIA) LTD	CHEMICALS	50000	191.58	2.26
FINOLEX CABLES LTD.	INDUSTRIAL PRODUCTS	68515	184.75	2.18
PUNJAB CHEMICALS & CROPPROTECT LTD	PESTICIDES	66905	180.14	2.13
TASC PHARMACEUTICALS LTD	PHARMACEUTICALS	70000	178.92	2.11
BOC (INDIA) LTD	INDUSTRIAL PRODUCTS	100000	177.40	2.10
NOVARTIS INDIA LTD.	PHARMACEUTICALS	33527	174.83	2.07
BALAJI TELEFILMS LTD.	MEDIA & ENTERTAINMENT	135053	168.95	2.00
ANSAL PROPERTIES AND INDUSTRIES LTD.	CONSTRUCTION	70000	165.20	1.95
MEGASOFT LTD	SOFTWARE	175000	164.94	1.95
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	21267	164.79	1.95
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	36165	144.23	1.70
SREI INFRASTRUCTURE FINANCE LTD.	FINANCE	200000	144.10	1.70
SOUTH EAST ASIA MARINE ENG.CO LTD	INDUSTRIAL SERVICES	156982	135.16	1.60
DREDGING CORPORATION OF INDIA LTD.	DREDGING	22886	131.17	1.55
WILLIAMSON TEA ASSAM LTD.	CONSUMER NON DURABLE	73478	123.55	1.46
SANJIVANI PARANTERRA LTD	PHARMACEUTICALS	168439	110.33	1.30
SAMTEL COLOUR LTD.	CONSUMER DURABLES	84630	76.34	0.90
D.S.KULKARNI DEVELOPERS LIMITED	CONSTRUCTION	49094	73.00	0.86
TELEVISION EIGHTEEN INDIA LTD	MEDIA & ENTERTAINMENT	8760	33.73	0.40
KRIPA CHEMICALS LTD.	CHEMICALS	65700	0.01	*
<b>PREFERENCE SHARES TOTAL</b>			<b>8011.50</b>	<b>94.64</b>
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL PRODUCTS	500	1.30	0.02
<b>WARRANTS TOTAL</b>			<b>1.30</b>	<b>0.02</b>
<b>PORTFOLIO TOTAL</b>			<b>8012.80</b>	<b>94.66</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>452.13</b>	<b>5.34</b>
<b>NET ASSETS</b>			<b>8464.93</b>	<b>100.00</b>

## TATA SELECT EQUITY FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	20500	250.94	4.23
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	8654	227.07	3.82
BOC (INDIA) LTD	INDUSTRIAL PRODUCTS	127701	226.54	3.82
ARVIND MILLS LTD	TEXTILE PRODUCTS	158000	210.85	3.55
UNITED PHOSPHORUS LTD.	PESTICIDES	98115	205.31	3.46
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	13500	204.21	3.44
MAHINDRA & MAHINDRA LTD.	AUTO	52510	198.62	3.35
VOLTA LIMITED	CONSUMER DURABLES	41597	197.77	3.33
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	200000	197.30	3.32
MAN INDUSTRIES (INDIA) LTD.	FERROUS METALS	94527	196.33	3.31
SUNDARAM CLAYTON LTD.	AUTO ANCILLARIES	23500	195.63	3.29
THERMAX LTD	INDUSTRIAL CAPITAL GOODS	21661	188.92	3.18
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	27758	184.67	3.11
CESC LIMITED	POWER	80900	184.17	3.10
V.S.N.L.	TELECOM - SERVICES	50000	178.03	3.00
MONNET ISPAT LTD.	FERROUS METALS	90129	173.09	2.92
IVRCL INFRASTRUCTURES & PROJECT LTD	CONSTRUCTION	20000	163.33	2.75
BALLARPUR INDUSTRIES LTD.	PAPER	135000	163.15	2.75
JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	58783	162.18	2.73
ESCORTS LIMITED	AUTO	150000	152.63	2.57
KEC INTERNATIONAL LIMITED	INDUSTRIAL CAPITAL GOODS	59222	146.25	2.46
LUPIN LTD	PHARMACEUTICALS	19000	143.54	2.42
RAYMOND LIMITED	TEXTILE PRODUCTS	36523	142.70	2.40
DREDGING CORPORATION OF INDIA LTD.	DREDGING	21970	125.92	2.12
GRASIM INDUSTRIES LTD	CEMENT	9445	124.77	2.10
EMCO LTD	INDUSTRIAL CAPITAL GOODS	29964	120.78	2.03
BHARTI TELEVENTURES LTD.	TELECOM - SERVICES	34650	120.76	2.03
I.P.C.L.	CHEMICALS	50000	118.03	1.99
BHARAT FORGE LTD.	INDUSTRIAL PRODUCTS	32500	113.93	1.92
ABB LTD	INDUSTRIAL CAPITAL GOODS	6100	104.30	1.76
CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	70000	103.92	1.75
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER PRODUCTS	111760	99.80	1.68
GUJARAT ALKALIES & CHEMICALS LTD	CHEMICALS	65000	94.54	1.59
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	21057	83.98	1.41
MADRAS CEMENTS LIMITED	CEMENT	5000	71.53	1.20
NRC LTD.	TEXTILES - SYNTHETIC	114867	67.02	1.13
<b>Equity Total:</b>			<b>5642.51</b>	<b>95.04</b>
BHARAT FORGE - WARRANTS	INDUSTRIAL PRODUCTS	250	0.65	0.01
<b>WARRANTS TOTAL</b>			<b>0.65</b>	<b>0.01</b>
<b>PORTFOLIO TOTAL</b>			<b>5643.16</b>	<b>95.05</b>
<b>Cash/Net Current Assets:</b>			<b>294.11</b>	<b>4.95</b>
<b>Net Assets:</b>			<b>5937.27</b>	<b>100.00</b>

## TATA MONTHLY INCOME FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
ARVIND MILLS LTD	TEXTILE PRODUCTS	80000	106.76	1.25
BASF INDIA LTD	CHEMICALS	40000	94.88	1.12
WIPRO LTD	SOFTWARE	24000	89.23	1.05
OIL & NATURAL GAS CO.	OIL	7500	79.57	0.94
INDIAN HOTELS CO. LTD.	HOTELS	10000	76.50	0.90
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	70000	69.06	0.81
INDO RAMA SYNTHETICS (INDIA) LTD.	TEXTILES - SYNTHETIC	76666	64.71	0.76
TASC PHARMACEUTICALS LTD	PHARMACEUTICALS	25000	63.90	0.75
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	8000	61.99	0.73
WILLIAMSON TEA ASSAM LTD	CONSUMER NON DURABLE	36856	61.97	0.73
TELEVISION EIGHTEEN INDIA LTD	MEDIA & ENTERTAINMENT	7168	27.60	0.32
<b>EQUITY TOTAL</b>			<b>796.17</b>	<b>9.36</b>
<b>DEBT INSTRUMENTS</b>				
<b>(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** HDFC 5.90% NCD	AAA	100	1001.80	11.78
** NABARD 5.95%	AAA	100	1000.65	11.76
** POWER FIN COR.(SYRGOI-1YRGOI)	AAA	100	998.00	11.73
** GRASIM SR 30 (8.85%)	AAA	10	515.40	6.06
** STDC INVNT & LOANS LTD. 6.40%	AAA	50	501.21	5.89
** LIC HSG RESET 11/8/12 P/C	AAA	50	500.70	5.89
** IDBI OMNI S1 T2 11.10%	AA+	82	83.66	0.98

NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (Rs. Lacs.)	% TO NAV
**@ INDIA CEMENTS 13%	D	6	0.00	*
<b>LISTED DEBT TOTAL</b>			<b>4601.42</b>	<b>54.09</b>
GOI - 11.40%	SOV	13	1474.2	17.33
<b>LISTED GOVERNMENT SECURITIES TOTAL</b>			<b>1474.2</b>	<b>17.33</b>
<b>(C) PRIVATELY PLACED UNLISTED</b>				
** INDIAN RMB 2003 TRSR11BK SLA	AAA SO	5	360.03	4.23
<b>UNLISTED DEBT TOTAL</b>			<b>360.03</b>	<b>4.23</b>
<b>(D) MONEY MARKET INSTRUMENTS</b>				
** EXIM CP	P1+	100	488.63	5.74
** EXIM BANK CP	P1+	20	97.97	1.15
<b>MONEY MARKET TOTAL</b>			<b>586.60</b>	<b>6.90</b>
<b>PORTFOLIO TOTAL</b>			<b>7818.42</b>	<b>91.91</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>688.40</b>	<b>8.09</b>
<b>NET ASSETS</b>			<b>8506.82</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs12.8585 APPRECIATION OPTION  
 NAV AS ON 31.03.2005 Rs11.3922 MONTHLY DIVIDEND OPTION  
 NAV AS ON 31.03.2005 Rs11.5509 QUATERLY DIVIDEND OPTION  
 NAV AS ON 30.09.2005 Rs13.6012 APPRECIATION OPTION  
 NAV AS ON 30.09.2005 Rs11.7556 MONTHLY DIVIDEND OPTION  
 NAV AS ON 30.09.2005 Rs11.8988 QUATERLY DIVIDEND OPTION  
 AVERAGE MATURITY 1.61 YEARS  
 DIVIDEND DECLARED PLEASE REFER DIVIDEND TABLE

## TATA INCOME FUND

NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (Rs. Lacs.)	% TO NAV
<b>DEBT INSTRUMENTS</b>				
<b>(A) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** HDFC 5.90% NCD	AAA	50	500.90	9.56
**@ INDIA CEMENTS 13%	D	94	0.00	*
<b>LISTED DEBT TOTAL</b>			<b>500.90</b>	<b>9.56</b>
GOI - 7.55%	SOV	5	517.50	9.87
GOI 5.69%	SOV	5	432.25	8.25
GOI - 11.40%	SOV	2	226.80	4.33
<b>LISTED GOVERNMENT SECURITIES TOTAL</b>			<b>1176.55</b>	<b>22.45</b>
<b>(B) MONEY MARKET INSTRUMENTS</b>				
** CITICORP MARUTI FIN LTD	P1+	200	995.67	19.00
** EXIM CP	P1+	200	977.25	18.64
** UTI BANK CD	P1+	500	487.79	9.31
<b>MONEY MARKET TOTAL</b>			<b>2460.71</b>	<b>46.95</b>
<b>(C) REPO</b>				
<b>PORTFOLIO TOTAL</b>			<b>892.67</b>	<b>17.03</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>5030.83</b>	<b>95.98</b>
<b>NET ASSETS</b>			<b>5241.57</b>	<b>100.00</b>

## TATA PURE EQUITY FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
RELANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	130000	1031.55	4.57
A.C.C.	CEMENT	185000	901.41	3.99
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	71349	873.38	3.87
LARSEN & TOUBRO LIMITED	INDUSTRIAL CAPITAL GOODS	57204	865.30	3.83
BHARTI TELEVENTURES LTD.	TELECOM - SERVICES	240000	836.40	3.71
HINDUSTAN LEVER LTD	CONSUMER NON DURABLE	450000	815.18	3.61
RELIANCE ENERGY LIMITED	POWER	133273	776.32	3.44
INFOSYS TECHNOLOGIES LTD.	SOFTWARE	30400	765.17	3.39
OIL & NATURAL GAS CO.	OIL	71300	756.42	3.35
SIEMENS LIMITED	INDUSTRIAL CAPITAL GOODS	25370	665.68	2.95
GRASIM INDUSTRIES LTD	CEMENT	50000	660.50	2.93
PUNJAB NATIONAL BANK	BANKS	139538	628.69	2.79
STATE BANK OF INDIA	BANKS	65000	610.09	2.70
IVRCL INFRASTRUCTURES & PROJECT LTD	CONSTRUCTION	74122	605.32	2.68
ABB LTD	INDUSTRIAL CAPITAL GOODS	32621	575.75	2.47
INDIAN HOTELS CO. LTD.	HOTELS	10952	542.78	2.42
RAYMOND LIMITED	TEXTILE PRODUCTS	133744	522.54	2.31
CADILLA HEALTHCARE LIMITED	PHARMACEUTICALS	88100	466.93	2.07
KEC INTERNATIONAL LIMITED	INDUSTRIAL CAPITAL GOODS	180915	446.77	1.98
BHARAT EARTH MOVERS LTD.	INDUSTRIAL CAPITAL GOODS	47606	442.14	1.96
ITC LTD	CONSUMER NON DURABLE	310000	423.93	1.88
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	85000	417.56	1.85
MAHINDRA & MAHINDRA LTD.	AUTO	107100	405.11	1.80
HINDUSTAN CONSTRUCTION CO.LTD	CONSTRUCTION	37284	402.63	1.78
NIIT LTD.	SOFTWARE	116792	346.00	1.53
LUPIN LTD	PHARMACEUTICALS	45000	339.95	1.51
SATYAM COMPUTER SERVICES LTD	SOFTWARE	59000	330.43	1.46
HOTEL LEELAVENTURE LTD.	HOTELS	122422	317.69	1.41
BALLARPUR INDUSTRIES LTD.	PAPER	259657	313.80	1.39
TATA TEA LIMITED	CONSUMER NON DURABLE	36461	306.66	1.36
BHARAT ELECTRONICS LTD.	INDUSTRIAL CAPITAL GOODS	36000	306.05	1.36



HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2005 (As per SEBI Mutual Fund Regulation 59 A)

TATA GILT SECURITIES FUND table with columns: NAME OF INSTRUMENT, RATING, QUANTITY, MKT. VAL. (Rs. Lacs.), % TO NAV

TATA INCOME PLUS FUND table with columns: REPO, PORTFOLIO TOTAL, CASH/NET CURRENT ASSETS, NET ASSETS

Table with columns: NAME OF THE INSTRUMENT, INDUSTRY, QUANTITY, MKT VAL. (RS. LACS), % TO NAV

DEBT INSTRUMENTS (A) LISTED GOVERNMENT SECURITIES... (B) MONEY MARKET INSTRUMENTS... (C) REPO

TATA INDEX FUND - NIFTY OPTION

TATA INDEX FUND - NIFTY OPTION table with columns: NAME OF THE INSTRUMENT, INDUSTRY, QUANTITY, MKT VAL. (RS. LACS), % TO NAV

Equity Total: 27991.19 97.21... Cash/Net Current Assets: 803.19 2.79... Net Assets: 28794.38 100.00

TATA GILT SECURITIES FUND - SHORT MATURITY OPTION... DEBT INSTRUMENTS (A) LISTED GOVERNMENT SECURITIES...

TATA INDEX FUND - SENSEX OPTION

TATA INDEX FUND - SENSEX OPTION table with columns: NAME OF THE INSTRUMENT, INDUSTRY, QUANTITY, MKT VAL. (RS. LACS), % TO NAV

Equity Total: 102.47 112.77... Cash/Net Current Assets: -11.60 -12.77... Net Assets: 90.87 100.00

TATA SHORT TERM BOND FUND... (A) LISTED/AWAITED LISTING ON STOCK EXCHANGE...

TATA EQUITY OPPORTUNITIES FUND

TATA EQUITY OPPORTUNITIES FUND table with columns: NAME OF THE INSTRUMENT, INDUSTRY, QUANTITY, MKT VAL. (RS. LACS), % TO NAV

Equity Total: 2380.20 51.80... Cash/Net Current Assets: 3808.90 82.89... Net Assets: 786.32 17.11

(B) PRIVATELY PLACED / UNLISTED... (C) REPO

TATA DYNAMIC BOND FUND... DEBT INSTRUMENTS (A) LISTED/AWAITED LISTING ON STOCK EXCHANGE...

TATA FLOATING RATE FUND - SHORT TERM OPTION... DEBT INSTRUMENTS (A) LISTED/AWAITED LISTING ON STOCK EXCHANGE...

(B) PRIVATELY PLACED / UNLISTED... (C) MONEY MARKET INSTRUMENTS... (D) TERM DEPOSIT



# HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2005

(As per SEBI Mutual Fund Regulation 59 A)

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs10.0579 Dividend Option  
 NAV AS ON 31.03.2005 Rs10.1618 Growth Option  
 NAV AS ON 31.03.2005 Rs10.0105 Dividend Institutional Plan  
 NAV AS ON 31.03.2005 Rs10.3015 Growth Option Institutional Plan  
 NAV AS ON 30.09.2005 Rs10.0873 Dividend Option  
 NAV AS ON 30.09.2005 Rs10.9087 Growth Option  
 NAV AS ON 30.09.2005 Rs10.0102 Dividend Institutional Plan  
 NAV AS ON 30.09.2005 Rs10.5922 Growth Option Institutional Plan  
 Average maturity 0.470 YEARS  
 Dividend Declared Please refer dividend table

## TATA FLOATING RATE FUND - LONG TERM OPTION

REPO	694.29	73.73
<b>PORTFOLIO TOTAL</b>	<b>694.29</b>	<b>73.73</b>
<b>CASH/NET CURRENT ASSETS</b>	<b>247.42</b>	<b>26.27</b>
<b>NET ASSETS</b>	<b>941.71</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs10.0874 Dividend Option  
 NAV AS ON 31.03.2005 Rs10.4829 Growth Option  
 NAV AS ON 30.09.2005 Rs10.1698 Dividend Option  
 NAV AS ON 30.09.2005 Rs10.7022 Growth Option  
 Average maturity 1day

## TATA MIP PLUS FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
ARVIND MILLS LTD	TEXTILE PRODUCTS	80000	106.76	1.13
INDO RAMA SYNTHETICS (INDIA) LTD.	TEXTILES - SYNTHETIC	123110	103.90	1.10
CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	67500	100.20	1.06
GRASIM INDUSTRIES LTD.	CEMENT	7500	99.08	1.05
BASF INDIA LTD	CHEMICALS	41351	98.08	1.04
WIPRO LTD	SOFTWARE	96000	96.67	1.03
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	25000	93.72	1.00
CADILLA HEALTHCARE LIMITED	PHARMACEUTICALS	17500	92.75	0.99
INDIAN HOTELS CO. LTD.	HOTELS	12000	91.80	0.98
OIL & NATURAL GAS CO.	OIL	8500	90.18	0.96
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER PRODUCTS	100000	89.30	0.95
MASTEK LTD.	SOFTWARE	40000	80.52	0.86
PUNJAB TRACTORS LTD.	AUTO	16000	80.20	0.85
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	16000	78.60	0.84
TASC PHARMACEUTICALS LTD	PHARMACEUTICALS	30000	76.68	0.81
RELIANCE ENERGY LIMITED	POWER	12900	75.14	0.80
WILLIAMSON TEA ASSAM LTD	CONSUMER NON DURABLE	40000	67.26	0.71
DREDGING CORPORATION OF INDIA LTD.	DREDGING	11394	65.30	0.69
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	8000	61.99	0.66
CLUTCH AUTO LIMITED	AUTO PARTS & ANCILLARIES	50000	61.90	0.66
NAVIN FLUORINE INTERNATIONAL LTD	CHEMICALS	11852	53.29	0.57
TELEVISION EIGHTEEN INDIA LTD	MEDIA & ENTERTAINMENT	7500	28.88	0.31
TALBROS AUTOMOTIVE COMPONENTS LTD	AUTO ANCILLARIES	23000	25.19	0.27
<b>EQUITY TOTAL</b>			<b>1817.39</b>	<b>19.31</b>
<b>NAME OF INSTRUMENT</b>	<b>RATING</b>	<b>QUANTITY</b>	<b>MKT. VAL. (RS. LACS.)</b>	<b>% TO NAV</b>
<b>DEBT INSTRUMENTS</b>				
<b>(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** HDFC 5.90 %	AAA	100	1001.80	10.64
** LIC HSG	AAA	100	1001.40	10.64
** NABARD 5.95%	AAA	100	1000.65	10.63
** POWER FIN COR.	AAA	100	998.00	10.60
** STDCH INV T & LOANS LTD	AAA	50	501.21	5.33
<b>LISTED DEBT TOTAL</b>			<b>4503.06</b>	<b>47.84</b>
<b>(C) PRIVATELY PLACED/UNLISTED</b>				
** SCB AUTO TRUST PTC	AAA SO	10	63.71	0.68
<b>UNLISTED DEBT TOTAL</b>			<b>63.71</b>	<b>0.68</b>
<b>(D) MONEY MARKET INSTRUMENTS</b>				
** EXIM CP	P1+	200	977.25	10.38
** UNITED PHOSPHORUS CP	PR1+	160	796.69	8.46
** CITICORP FIN I LTD CP	P1+	80	379.64	4.03
<b>MONEY MARKET TOTAL</b>			<b>2153.58</b>	<b>22.88</b>
<b>PORTFOLIO TOTAL</b>			<b>8537.74</b>	<b>90.71</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>874.35</b>	<b>9.29</b>
<b>NET ASSETS</b>			<b>9412.09</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs10.1555 MONTHLY INCOME OPTION  
 NAV AS ON 31.03.2005 Rs10.1435 QUARTERLY INCOME OPTION  
 NAV AS ON 31.03.2005 Rs10.0776 HALF YEARLY INCOME OPTION  
 NAV AS ON 31.03.2005 Rs10.3983 GROWTH OPTION  
 NAV AS ON 30.09.2005 Rs10.6488 MONTHLY INCOME OPTION  
 NAV AS ON 30.09.2005 Rs10.6172 QUARTERLY INCOME OPTION  
 NAV AS ON 30.09.2005 Rs10.5864 HALF YEARLY INCOME OPTION  
 NAV AS ON 30.09.2005 Rs11.2249 GROWTH OPTION  
 AVERAGE MATURITY 0.78 YEARS  
 DIVIDEND DECLARED Please refer dividend table

## TATA GROWTH FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
ARVIND MILLS LTD	TEXTILE PRODUCTS	164000	218.86	4.54
WIPRO LTD	SOFTWARE	55000	204.49	4.25
PUNJAB TRACTORS LTD.	AUTO	90000	180.45	3.75
1- FLEX SOLUTIONS LIMITED	SOFTWARE	17500	171.74	3.57
RELIANCE ENERGY LIMITED	POWER	29000	168.93	3.51
HINDUJA TMT LTD	SOFTWARE	42000	165.52	3.44
JINDAL SAW LIMITED	FERROUS METALS	37545	160.43	3.33
CADILLA HEALTHCARE LIMITED	PHARMACEUTICALS	30000	159.00	3.30
NAHAR SPINNING MILLS LTD	TEXTILES	61683	158.86	3.30
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	155000	152.91	3.17
ESCORTS LIMITED	AUTO	150000	152.63	3.17
LUPIN LTD	PHARMACEUTICALS	20000	151.09	3.14
FEDERAL BANK LTD.	BANKS	80000	150.00	3.11
DEEPAK FERT & PETROCHEM CORP LTD	CHEMICALS	167464	149.63	3.11
RANBAXY LABORATORIES LTD.	PHARMACEUTICALS	30000	147.38	3.06
MAN INDUSTRIES (INDIA) LTD.	FERROUS METALS	70454	146.33	3.04
I.P.C.L.	CHEMICALS	60000	141.63	2.94
BALLARPUR INDUSTRIES LTD.	PAPER	112138	135.52	2.81
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER PRODUCTS	146831	131.12	2.72
KEI INDUSTRIES LIMITED	INDUSTRIAL PRODUCTS	75000	129.68	2.69
TASC PHARMACEUTICALS LTD	PHARMACEUTICALS	50000	127.80	2.65
JYOTI STRUCTURES LTD.	INDUSTRIAL CAPITAL GOODS	43056	118.79	2.47
BALRAMPUR CHINI MILLS LTD.	CONSUMER NON DURABLE	124750	110.22	2.29
BOC (INDIA) LTD	INDUSTRIAL PRODUCTS	60000	106.44	2.21
NRC LTD	TEXTILES - SYNTHETIC	179419	104.69	2.17
CLUTCH AUTO LIMITED	AUTO PARTS & ANCILLARIES	82527	102.17	2.12
STONE INDIA LIMITED	INDUSTRIAL CAPITAL GOODS	16572	96.70	2.01
DREDGING CORPORATION OF INDIA LTD.	DREDGING	10572	89.25	1.85
MEGASOFT LTD	SOFTWARE	89496	84.35	1.75
GUJARAT ALKYL & CHEMICALS LTD	CHEMICALS	50000	72.73	1.51
MONNET ISPAT LTD.	FERROUS METALS	36555	70.20	1.46
HOTEL LEELAVENTURE LTD.	HOTELS	27038	70.16	1.46
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	15719	69.98	1.45
MURDESHWAR CERAMICS LIMITED	CONSUMER NON DURABLE	50000	58.35	1.21
ORIENTAL CONTAINERS LTD	PAPER	49513	33.82	0.70
TALBROS AUTOMOTIVE COMPONENTS LTD	AUTO ANCILLARIES	15000	16.43	0.34
<b>EQUITY TOTAL</b>			<b>4508.28</b>	<b>93.60</b>
<b>Cash/Net Current Assets:</b>			<b>308.38</b>	<b>6.40</b>
<b>Net Assets:</b>			<b>4816.66</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs17.2998 Dividend Option  
 NAV AS ON 31.03.2005 Rs18.3776 Appreciation Option  
 NAV AS ON 31.03.2005 Rs15.9594 Bonus Option  
 NAV AS ON 30.09.2005 Rs22.7081 Dividend Option  
 NAV AS ON 30.09.2005 Rs24.1307 Appreciation Option  
 NAV AS ON 30.09.2005 Rs20.9843 Bonus Option  
 Portfolio Turnover Ratio 1.77 TIMES  
 Dividend Declared NIL

## TATA EQUITY P/E FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
RELIANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	85000	674.48	6.10
STATE BANK OF INDIA	BANKS	65000	610.09	5.52
HINDALCO INDUSTRIES LTD	NON - FERROUS METALS	337840	496.79	4.49
BHARTI TELEVENTURES LTD.	TELECOM - SERVICES	130000	453.05	4.10
PUNJAB NATIONAL BANK	BANKS	100000	450.55	4.08
GREAT EASTERN SHIPPING CO. LTD.	TRANSPORTATION	224907	446.78	4.04
H.P.C.L.	PETROLEUM PRODUCTS	140000	442.68	4.00
BALLARPUR INDUSTRIES LTD.	PAPER	325000	392.76	3.55
FEDERAL BANK LTD.	BANKS	208484	390.91	3.54
TATA TEA LIMITED	CONSUMER NON DURABLE	45971	386.64	3.50
AMTEK AUTO LTD.	INDUSTRIAL CAPITAL GOODS	45000	382.57	3.46
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	140000	377.86	3.42
VARUN SHIPPING CO. LTD	TRANSPORTATION	76262	339.52	3.07
STERILITE INDUSTRIES LTD.	NON - FERROUS METALS	532791	302.89	2.74
SESA GOA LTD	FERROUS METALS	33885	296.34	2.68
NATIONAL ALUMINIUM CO. LTD	NON - FERROUS METALS	28000	293.83	2.66
NIIT TECHNOLOGIES LTD.	SOFTWARE	156000	271.44	2.46
BANK OF BARODA	BANKS	100000	266.58	2.41
OIL & NATURAL GAS CO.	OIL	43000	244.01	2.21
GUJARAT MINERAL DEV CORP LTD.	MINERALS/MINING	25000	206.48	1.87
WELSPUN GUJ. STAHL ROHREN LTD.	FERROUS METALS	225000	195.75	1.77
INDO GULF FERTILISERS LIMITED	FERTILIZERS & AGRICULTURAL CHEMICAL	93042	187.76	1.70
NAVIN FLUORINE INTERNATIONAL LTD	CHEMICALS	40000	179.84	1.63
DREDGING CORPORATION OF INDIA LTD.	DREDGING	30511	174.87	1.58
ALOK INDUSTRIES LTD.	TEXTILE PRODUCTS	214400	167.12	1.51
KARUR VYSA BANK LTD	BANKS	28271	162.02	1.47
CESC LIMITED	POWER	70000	159.36	1.44
GRASIM INDUSTRIES LTD	CEMENT	10687	141.18	1.28
TASC PHARMACEUTICALS LTD	PHARMACEUTICALS	50000	127.8	1.16
KSB PUMPS LIMITED	INDUSTRIAL PRODUCTS	31755	126.64	1.15
EIH LIMITED	HOTELS	24167	120.47	1.09
INDIAN OVERSEAS BANK	BANKS	125000	117.19	1.06
DISHMAN PHARMACEU & CHEM LTD	PHARMACEUTICALS	14527	112.56	1.02
CHAMBER FERTILISER & CHEMICALS LTD	FERTILIZERS	300000	105.18	0.95
IL&FS INVESTMART LTD	FINANCE	45000	101.16	1.01
NEVELLIGNITE CORPORATION LTD	POWER	125000	104.13	0.94
JINDAL SAW LIMITED	FERROUS METALS	23397	99.98	0.90
VMIL LABORATORIES LIMITED	HEALTHCARE SERVICES	11831	96.61	0.82
IRVCL INFRASTRUCTURES & PROJECT LTD	CONSTRUCTION	10623	86.75	0.78
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER PRODUCTS	71860	64.73	0.58
SUBEX SYSTEMS LTD.	SOFTWARE	8150	49.13	0.45
IDFC LTD	FINANCE	64987	46.08	0.42
ORIENTAL CONTAINERS LTD	PAPER	34377	23.48	0.21
MERCATOR LINES LIMITED	TRANSPORTATION	13058	17.23	0.16
<b>EQUITY TOTAL:</b>			<b>10746.27</b>	<b>97.21</b>
<b>PORTFOLIO TOTAL</b>			<b>10746.27</b>	<b>97.21</b>
<b>Cash/Net Current Assets:</b>			<b>309.99</b>	<b>2.79</b>
<b>Net Assets:</b>			<b>11056.26</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of Illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs13.0898 Dividend Option  
 NAV AS ON 31.03.2005 Rs13.6684 Growth Option  
 NAV AS ON 30.09.2005 Rs18.0894 Dividend Option  
 NAV AS ON 30.09.2005 Rs18.8917 Growth Option  
 Portfolio Turnover Ratio 0.52 TIMES  
 DIVIDEND DECLARED NIL

## TATA DIVIDEND YIELD FUND

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
<b>EQUITY &amp; EQUITY RELATED</b>				
<b>(A) LISTED / AWAITED LISTING ON STOCK EXCHANGES</b>				
DEEPAK FERT & PETROCHEM CORP LTD	CHEMICALS	1554388	1388.85	4.64
BHARAT HEAVY ELECTRICALS LTD.	INDUSTRIAL CAPITAL GOODS	112580	1378.09	4.60
HINDUSTAN LEVER LTD	CONSUMER NON DURABLE	745059	1349.67	4.50
TATA CHEMICALS LTD	FERTILIZERS	699758	1341.79	4.48
ASHOK LEYLAND LTD	AUTO	4662925	1321.94	4.41
NEVELLIGNITE CORPORATION LTD	POWER	1337505	1114.14	3.62
BAJAJ AUTO LTD	AUTO	65252	1104.13	3.79
VIJAYA BANK	BANKS	1731927	1093.71	3.65
GREAT EASTERN SHIPPING CO. LTD.	TRANSPORTATION	550000	1092.58	3.65
CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	700000	1039.15	3.47
BALLARPUR INDUSTRIES LTD.	PAPER	678825	820.36	2.74
INDIAN OIL CORPORATION	PETROLEUM PRODUCTS	180000	713.75	2.71
TATA ELXSI LTD	HARDWARE	390469	778.19	2.60
CHAMBER FERTILISER & CHEMICALS LTD	FERTILIZERS	2050000	762.60	2.55
TATA TEA LIMITED	CONSUMER NON DURABLE	86591	728.27	2.43
BONGAIGON REFINERIES & PETRO LTD.	PETROLEUM PRODUCTS	900672	721.89	2.41
CROMPTON GREAVES LTD.	INDUSTRIAL CAPITAL GOODS	107629	713.66	2.38
VARUN SHIPPING CO. LTD	TRANSPORTATION	1208615	687.10	2.29
VIP INDUSTRIES LIMITED	CONSUMER NON DURABLE	389482	615.97	2.06
OIL & NATURAL GAS CO.	OIL	55000	583.50	1.95
NIIT LTD	SOFTWARE	195296	578.56	1.93
ARVIND MILLS LTD	TEXTILE PRODUCTS	405452	541.08	



# HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2005

(As per SEBI Mutual Fund Regulation 59 A)

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY	MKT VAL (RS. LACS)	% TO NAV
GUJARAT NARMADA VALLEY FERTILIZERS	FERTILIZERS	1027567	1013.69	2.60
GREAT EASTERN SHIPPING CO. LTD.	TRANSPORTATION	510000	1013.12	2.60
CUMMINS INDIA LTD.	INDUSTRIAL PRODUCTS	682440	1013.08	2.60
LAKTA TEA LIMITED	CONSUMER NON DURABLE	105000	883.10	2.27
TATA SHIP MACHINE WORKS LIMITED	INDUSTRIAL CAPITAL GOODS	6569	876.19	2.25
MONNET ISPAT LTD.	FERROUS METALS	450660	855.49	2.22
INDO RAMA SYNTHETICS (INDIA) LTD.	TEXTILES - SYNTHETIC	1017304	868.60	2.20
HINDUJJA TMT LTD.	SOFTWARE	201416	793.78	2.04
BALRAMJI CHINI MILLS LTD.	CONSUMER NON DURABLE	888036	784.58	2.01
ESCORTS LIMITED	AUTO	738580	751.51	1.93
TAMILNADU NEWSPRINT & PAPERS LTD	PAPER PRODUCTS	825000	736.73	1.89
NAHAR SPINNING MILLS LTD	TEXTILES	283189	729.35	1.87
GREAVES COTTON LTD.	INDUSTRIAL PRODUCTS	304608	720.70	1.85
ALCO INDUSTRIES LTD.	TEXTILE PRODUCTS	915161	713.37	1.83
PIROCL LTD	AUTO ANCILLARIES	1297775	689.77	1.77
GOKALDAS EXPORTS LTD	TEXTILE PRODUCTS	121204	679.83	1.74
MID-DAY MULTIMEDIA LIMITED	MEDIA & ENTERTAINMENT	716774	656.21	1.68
RELANCE INDUSTRIES LTD	PETROLEUM PRODUCTS	80000	634.80	1.63
KESORAM INDUSTRIES LIMITED	AUTO ANCILLARIES	381852	624.52	1.60
NIIT LTD.	SOFTWARE	208301	617.09	1.58
NAGARJUNA CONSTRUCTION CO.LTD	CONSTRUCTION	250000	603.50	1.55
HCL INFOSYSTEMS	HARDWARE	246518	590.66	1.52
PUNJAB TRACTORS LTD.	AUTO	280339	562.08	1.44
CCL PRODUCTS INDIA LTD.	CONSUMER DURABLES	138007	559.76	1.44
PFIZER LTD	PHARMACEUTICALS	67928	554.67	1.42
BOC (INDIA) LTD	INDUSTRIAL PRODUCTS	311232	552.13	1.42
MAN INDUSTRIES (INDIA) LTD.	FERROUS METALS	263076	546.41	1.40
LUPIN LTD	PHARMACEUTICALS	71826	542.61	1.39
NRC LTD	TEXTILES - SYNTHETIC	880557	513.81	1.32
EIH LIMITED	HOTELS	95915	478.14	1.23
MAHINDRA GESCO DEVELOPERS LTD	CONSTRUCTION	167340	459.01	1.18
RALLIS INDIA LIMITED	PESTICIDES	140837	458.35	1.18
I-FLEX SOLUTIONS LIMITED	SOFTWARE	40000	392.54	1.01
WELSPUN GUJ. STAHL ROHREN LTD.	FERROUS METALS	447879	389.65	1.00
SREINFRASTRUCTURE FINANCE LTD.	FINANCE	514796	370.91	0.95
KUC INTERNATIONAL LIMITED	INDUSTRIAL CAPITAL GOODS	137536	339.65	0.87
MURDESHWAR CERAMICS LIMITED	CONSUMER NON DURABLE	287430	335.43	0.86
BALAJI TELEFILMS LTD.	MEDIA & ENTERTAINMENT	267907	335.15	0.86
EMCO LTD	INDUSTRIAL CAPITAL GOODS	82933	334.30	0.86
VOLTA LIMITED	CONSUMER DURABLES	70000	332.82	0.85
DEEPAK FERT & PETROCHEM. CORP.LTD	CHEMICALS	368164	328.95	0.84
DIVI LABORATORIES LTD.	PHARMACEUTICALS	21000	320.01	0.82
MEGASOFT LTD	SOFTWARE	318710	300.38	0.77
TRENT LTD	RETAILING	32032	282.27	0.72
NEW DELHI TELEVISION LIMITED	MEDIA & ENTERTAINMENT	131940	277.27	0.71
SONA KIVO STEERING SYSTEM LTD	AUTO ANCILLARIES	402135	277.07	0.71
BASE INDIA LTD	CHEMICALS	116673	276.75	0.71
MERCATOR LINES LIMITED	TRANSPORTATION	202500	267.20	0.69
CLUTCH AUTO LIMITED	AUTO PARTS & ANCILLARIES	215253	266.48	0.68
TASC PHARMACEUTICALS LTD	PHARMACEUTICALS	100000	255.60	0.66
IPCA LABORATORIES LIMITED	PHARMACEUTICALS	57018	253.84	0.65
ROLTA INDIA LTD	SOFTWARE	150000	251.93	0.65
ITC LTD	CONSUMER NON DURABLE	175000	239.31	0.61
KEI INDUSTRIES LIMITED	INDUSTRIAL PRODUCTS	135914	235.00	0.60
JAYPEE HOTELS LIMITED	HOTELS	389511	226.70	0.58
SUBEX SYSTEMS LTD.	SOFTWARE	35684	215.85	0.55
THOMAS COOK (INDIA) LTD.	TRAVEL	40150	199.24	0.51
DREDDING CORPORATION OF INDIA LTD.	DREDDING	34738	199.10	0.51
STONE INDIA LIMITED	INDUSTRIAL CAPITAL GOODS	121229	193.54	0.50
CLARIANT (INDIA) LIMITED	CHEMICALS	37897	118.01	0.30
GEODESIC INFORMATION SYSTEMS LTD	SOFTWARE	35000	92.54	0.24
D.S. KULKARNI DEVELOPERS LTD	CONSTRUCTION	44312	65.89	0.17
U.P. HOTELS LIMITED	HOTELS	25883	33.47	0.09
JINDAL SAW LIMITED	FERROUS METALS	3430	14.66	0.04
<b>EQUITY TOTAL</b>			<b>35114.50</b>	<b>90.09</b>

NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
<b>DEBT INSTRUMENTS</b>				
<b>(B) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** STDC INVNT & LOANS LTD. 6.40%	AAA	150	1503.62	3.86
<b>LISTED DEBT TOTAL</b>			<b>1503.62</b>	<b>3.86</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** UNITED PHOSPHORUS CP	PR1+	20	98.23	0.25
<b>MONEY MARKET TOTAL</b>			<b>98.23</b>	<b>0.25</b>
<b>PORTFOLIO TOTAL</b>			<b>36716.35</b>	<b>94.20</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>2261.60</b>	<b>5.80</b>
<b>NET ASSETS</b>			<b>38977.95</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 30.09.2005 Rs10.6836 DIVIDEND OPTION  
 NAV AS ON 30.09.2005 Rs10.6836 DIVIDEND OPTION  
 Portfolio Turnover Ratio 3.10 TIMES  
 DIVIDEND DECLARED NIL

TATA FIXED HORIZON FUND - ANNUAL NOVEMBER 04				
NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
<b>DEBT INSTRUMENTS</b>				
<b>(A) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** NABARD 5.85%	AAA	150	1499.86	13.86
** EXIM 6.05%	AAA	15	1498.08	13.86
** KOTAK MAH PRIMUS 5.99%	P1+	130	1299.48	12.01
** STATE BANK OF INDIA-11.55%	AAA	100	1026.94	9.49
** IRFC 8.71% SR 35 C 15/3/06 TX BOND AAA	AAA	100	1012.55	9.36
** IRFC 10.90%	AAA	50	511.21	4.73
** RELIANCE PETRO 11.50% 6 FEB 2006 AAA	AAA	5	508.95	4.70
<b>LISTED DEBT TOTAL</b>			<b>7357.07</b>	<b>68.01</b>
<b>(B) PRIVATELY PLACED/UNLISTED</b>				
** CITICORP MAR FIN 6.10%	P1+	15	1497.87	13.85
<b>UNLISTED DEBT TOTAL</b>			<b>1497.87</b>	<b>13.85</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** ING VYSYA BANK CD	P1+	1500	1414.21	13.07
<b>MONEY MARKET TOTAL</b>			<b>1414.21</b>	<b>13.07</b>
<b>(D) REPO</b>			<b>396.74</b>	<b>3.67</b>
<b>PORTFOLIO TOTAL</b>			<b>10665.89</b>	<b>98.59</b>
<b>Cash/Net Current Assets:</b>			<b>152.39</b>	<b>1.41</b>
<b>Net Assets:</b>			<b>10818.28</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs10.2031 GROWTH OPTION  
 NAV AS ON 30.09.2005 Rs10.4964 GROWTH OPTION  
 AVERAGE MATURITY 0.305 YEARS  
 Dividend Declared Please refer dividend table

TATA FIXED HORIZON FUND - ANNUAL JANUARY 05				
NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
<b>DEBT INSTRUMENTS</b>				
<b>(A) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** HINDALCO OF INDIA-11.55%	AAA	20	2043.89	11.74
** STATE BANK OF INDIA-11.55%	AAA	20	2046.20	11.74
** GRASIM SR 29.7.0%	AAA	30	1538.76	8.79
** IRFC 11.10%	AAA	150	1527.79	8.70
** PANATONE FINVEST LTD 6.70%	AAA SO	15	1500.33	8.58
** BNK OF BARODA SR-11 13.75%	AAA	1000	1036.59	5.92
** BPCL 9.95% NCD	AAA	10	1025.98	5.86
** BNK OF BARODA SR-3 10.85%	AAA	500	516.50	2.95
** POWER GRID OPT 1 S13A 8.63%	AAA	40	510.09	2.92
** POWER FIN CORP 11.30%	AAA	500	506.03	2.89
** GUJARAT AMBUJA 6%	AA+	5	499.67	2.86
<b>LISTED DEBT TOTAL</b>			<b>12755.83</b>	<b>72.91</b>
<b>(B) PRIVATELY PLACED/UNLISTED</b>				
** NUCLEAR PWR 10%	AAA	1500	1508.27	8.73
** GE CAPITAL 6.65%	AAA	5	500.20	2.86
<b>UNLISTED DEBT TOTAL</b>			<b>2028.27</b>	<b>11.59</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** KOTAK MAH. BANK CD	P1+	1000	954.33	5.45
** EXIM BANK CP	P1+	80	386.78	2.21
<b>MONEY MARKET TOTAL</b>			<b>1341.11</b>	<b>7.67</b>
<b>(D) REPO</b>			<b>495.92</b>	<b>2.83</b>
<b>PORTFOLIO TOTAL</b>			<b>16621.13</b>	<b>95.00</b>
<b>Cash/Net Current Assets:</b>			<b>875.07</b>	<b>5.00</b>
<b>Net Assets:</b>			<b>17496.20</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs10.1451 GROWTH OPTION  
 NAV AS ON 30.09.2005 Rs10.4442 GROWTH OPTION  
 AVERAGE MATURITY 0.4895 YEARS  
 Dividend Declared NIL

TATA FIXED HORIZON FUND SERIES 1 - 371 DAYS (CLOSED ENDED) PLAN A				
NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
<b>DEBT INSTRUMENTS</b>				
<b>(A) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** STDC INVNT & LOANS LTD. 6.40%	AAA	250	2506.04	10.94
** SUNDARAM FIN LTD 5.85 D11NCD	AAA	250	2476.92	10.81
** EXIM 8.95% SERIES E	AAA	15	1543.20	6.74
** IRFC 10.90%	AAA	150	1531.40	6.69
** NTPC SR XIV A 8.05%	AAA	300	1527.41	6.67
** IDBI OMNI BOND 14.30 OMNI-I	AA+	1000	1065.40	4.65
** PFC 9.30%	AAA	1000	1031.37	4.50
** IDBI OMNI S1 T2 11.10%	AA+	900	918.18	4.01

NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
** BOI 14.20% (S-I) OP II	AA+	800	830.29	3.62
<b>LISTED DEBT TOTAL</b>			<b>13430.21</b>	<b>58.63</b>
<b>(B) PRIVATELY PLACED/UNLISTED</b>				
** ICICI G98 10UMD	AAA	2500	2523.35	11.02
** KOTAK MAH PRIMUS 0%	P1+	100	958.22	4.18
<b>UNLISTED DEBT TOTAL</b>			<b>3481.57</b>	<b>15.20</b>
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** FEDERAL BANK CD	P1+	4900	4785.52	20.89
<b>MONEY MARKET TOTAL</b>			<b>4785.52</b>	<b>20.89</b>
<b>PORTFOLIO TOTAL</b>			<b>21697.30</b>	<b>94.72</b>
<b>Cash/Net Current Assets:</b>			<b>1208.43</b>	<b>5.28</b>
<b>Net Assets:</b>			<b>22905.73</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 31.03.2005 Rs10.0124 DIVIDEND OPTION  
 NAV AS ON 31.03.2005 Rs10.0124 GROWTH OPTION  
 NAV AS ON 30.09.2005 Rs10.3450 DIVIDEND OPTION  
 NAV AS ON 30.09.2005 Rs10.3344 GROWTH OPTION  
 AVERAGE MATURITY 0.7195 YEARS  
 Dividend Declared NIL

TATA FIXED HORIZON FUND SERIES 1 - 371 DAYS (CLOSED ENDED) PLAN C				
NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
<b>(A) MONEY MARKET INSTRUMENTS</b>				
** KOTAK MAH BANK CD	P1+	1000	990.47	7.65
** UTI BANK CD	AA+	1000	960.87	7.42
** EXIM BANK CP	P1+	200	966.87	7.47
** CITICORP MARUTI FIN LTD. CP	P1+	200	965.76	7.46
** CITICORP FIN LTD CP	P1+	200	960.01	7.41
<b>MONEY MARKET TOTAL</b>			<b>4843.98</b>	<b>37.41</b>
<b>(B) REPO</b>			<b>297.55</b>	<b>2.30</b>
<b>PORTFOLIO TOTAL</b>			<b>5141.53</b>	<b>39.71</b>
<b>Cash/Net Current Assets:</b>			<b>7807.68</b>	<b>60.29</b>
<b>Net Assets:</b>			<b>12949.21</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 30.09.2005 Rs10.0017 DIVIDEND OPTION  
 NAV AS ON 30.09.2005 Rs10.0017 DIVIDEND OPTION  
 AVERAGE MATURITY 0.5204 YEARS  
 Dividend Declared NIL

TATA FLOATER FUND				
NAME OF INSTRUMENT	RATING	QUANTITY	MKT. VAL. (RS. LACS)	% TO NAV
<b>DEBT INSTRUMENTS</b>				
<b>(A) LISTED/AWAITED LISTING ON STOCK EXCHANGE</b>				
** IRFC FLOATER (INBMK+560BPS)	AAA	250	2500.00	13.85
** HDFC (INBMK+25)	AAA	200	2001.99	11.09
** POWER FIN COR. (SYRGOI-1YRGOI)	AAA	200	1996.00	11.06
** EXIM 1YR+20	AAA	150	1502.24	8.32
** LIC HSG	AAA	150	1502.10	8.32
** IDBI OMNI 2005K (BMK+30BPS)	AA+	150	1500.00	8.31
** ICICIBK (INR GOI+50)	AAA	100	1000.00	5.54
** UNION BOI OPT 2 1YRINBMK+BPS	AA+	100	1000.00	5.54
** SUND. FIN (INBMK 1YRGOI)+33	AAAA	100	1000.00	5.54
** UTI BK SR-1 11.75%	AA+	100	532.06	2.95
<b>LISTED DEBT TOTAL</b>			<b>14534.39</b>	<b>80.52</b>
<b>(B) MONEY MARKET INSTRUMENTS</b>				
** UTI BANK CD	P1+	1500	1440.74	7.98
** ICICI BANK CD	P1+	1000	993.25	5.50
** KOTAK MAHINDRA BANK CD	P1+	600	576.15	3.19
<b>MONEY MARKET TOTAL</b>			<b>3010.14</b>	<b>16.68</b>
<b>(C) REPO</b>			<b>198.37</b>	<b>1.10</b>
<b>PORTFOLIO TOTAL</b>			<b>17742.90</b>	<b>98.29</b>
<b>Cash/Net Current Assets:</b>			<b>308.44</b>	<b>1.71</b>
<b>Net Assets:</b>			<b>18051.34</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01  
 \*\* Thinly Traded / Non Traded Securities / Illiquid Securities  
 @ Total NPA's provided for : RsNIL  
 Total value of illiquid equity shares :RsNIL Lacs  
 Total outstanding exposure in derivative instruments :NIL  
 Total investments in foreign securities /ADR's/GDR's:NIL  
 NAV AS ON 30.09.2005 Rs10.0021 DIVIDEND OPTION(DAILY)  
 NAV AS ON 30.09.2005 Rs10.0020 DIVIDEND OPTION(WEEKLY)  
 NAV AS ON 30.09.2005 Rs10.0340 GROWTH OPTION  
 AVERAGE MATURITY 0.333 YEARS  
 Dividend Declared Please refer dividend table

## DIVIDEND HISTORY

TATA LIQUID FUND RIP - FORTNIGHTLY DIVIDEND		
Record Date	Dividend Per Unit (Rs)	NAV on the Record Date (Rs Per unit)
20-Jun-05	0.7832	1130.3064
27-Jun-05	0.7832	1130.5432
11-Jul-05	0.7832	1131.0301
18-Jul-05	0.7832	1131.2751
25-Jul-05	0.7832	1131.4961
1-Aug-05	0.7832	1131.6972
8-Aug-05	0.7832	1131.9202
22-Aug-05	0.7832	1132.4230
29-Aug-05	0.7832	1132.6740
12-Sep-05	0.7832	1132.8869
19-Sep-05	0.7832	1133.1140
26-Sep-05	0.7832	1133.3328
3-Oct-05	0.7832	1133.5745



### DIVIDEND HISTORY

Record Date	Dividend Per Unit (Rs)	NAV on the Record Date (Rs Per unit)
29-May-05	0.1343	1114.4974
30-May-05	0.1337	1114.4967
31-May-05	0.1337	1114.5025
1-Jun-05	0.1439	1114.5092
2-Jun-05	0.1381	1114.5021
3-Jun-05	0.1302	1114.4924
4-Jun-05	0.1389	1114.5031
5-Jun-05	0.1333	1114.4962
6-Jun-05	0.1432	1114.5083
7-Jun-05	0.1339	1114.4969
8-Jun-05	0.1364	1114.5000
9-Jun-05	0.1339	1114.4969
10-Jun-05	0.1374	1114.5012
11-Jun-05	0.1355	1114.4989
12-Jun-05	0.1296	1114.4917
13-Jun-05	0.1434	1114.5086
14-Jun-05	0.1392	1114.5034
15-Jun-05	0.1346	1114.4978
16-Jun-05	0.1371	1114.5009
17-Jun-05	0.1395	1114.5038
18-Jun-05	0.1399	1114.5043
19-Jun-05	0.1344	1114.4975
20-Jun-05	0.1343	1114.4974
21-Jun-05	0.1358	1114.4993
22-Jun-05	0.1390	1114.5032
23-Jun-05	0.1409	1114.5032
24-Jun-05	0.1366	1114.5004
25-Jun-05	0.1367	1114.4944
26-Jun-05	0.1318	1114.5073
27-Jun-05	0.1424	1114.5042
28-Jun-05	0.1398	1114.5042
29-Jun-05	0.1397	1114.5041
30-Jun-05	0.1412	1114.4892
1-Jul-05	0.1210	1114.5109
2-Jul-05	0.1397	1114.4955
3-Jul-05	0.1327	1114.4955
4-Jul-05	0.1359	1114.4994
5-Jul-05	0.1394	1114.5037
6-Jul-05	0.1380	1114.5020
7-Jul-05	0.1376	1114.5015
8-Jul-05	0.1456	1114.5113
9-Jul-05	0.1403	1114.5048
10-Jul-05	0.1345	1114.4977
11-Jul-05	0.1388	1114.5030
12-Jul-05	0.1362	1114.4999
13-Jul-05	0.1391	1114.5034
14-Jul-05	0.1387	1114.5029
15-Jul-05	0.1464	1114.5123
16-Jul-05	0.1337	1114.4968
17-Jul-05	0.1347	1114.4980
18-Jul-05	0.1404	1114.5050
19-Jul-05	0.1359	1114.4995
20-Jul-05	0.1352	1114.4987
21-Jul-05	0.1366	1114.5004
22-Jul-05	0.1369	1114.5008
23-Jul-05	0.1371	1114.5011
24-Jul-05	0.1326	1114.4956
25-Jul-05	0.1353	1114.4989
26-Jul-05	0.1347	1114.4982
27-Jul-05	0.1332	1114.4963
28-Jul-05	0.1319	1114.4947
29-Jul-05	0.1306	1114.5080
30-Jul-05	0.1306	1114.4931
31-Jul-05	0.1307	1114.4932
1-Aug-05	0.1296	1114.4919
2-Aug-05	0.1330	1114.4961
3-Aug-05	0.1336	1114.4968
4-Aug-05	0.1382	1114.5024
5-Aug-05	0.1382	1114.5024
6-Aug-05	0.1336	1114.4968
7-Aug-05	0.1337	1114.4969
8-Aug-05	0.1361	1114.4998
9-Aug-05	0.1394	1114.5039
10-Aug-05	0.1421	1114.5072
11-Aug-05	0.1371	1114.5011
12-Aug-05	0.1499	1114.5167
13-Aug-05	0.1393	1114.5072
14-Aug-05	0.1328	1114.4958
15-Aug-05	0.1328	1114.4958
16-Aug-05	0.1410	1114.5029
17-Aug-05	0.1386	1114.5029
18-Aug-05	0.1400	1114.5046
19-Aug-05	0.1428	1114.5080
20-Aug-05	0.1330	1114.4961
21-Aug-05	0.1338	1114.4970
22-Aug-05	0.1386	1114.5029
23-Aug-05	0.1326	1114.4956
24-Aug-05	0.1392	1114.5024
25-Aug-05	0.1385	1114.5040
26-Aug-05	0.1426	1114.5118
27-Aug-05	0.1359	1114.4956
28-Aug-05	0.1326	1114.4956
29-Aug-05	0.1396	1114.5041
30-Aug-05	0.1378	1114.5019
31-Aug-05	0.1310	1114.4936
1-Sep-05	0.1321	1114.4949
2-Sep-05	0.1308	1114.4933
3-Sep-05	0.1449	1114.5105
4-Sep-05	0.1320	1114.4947
5-Sep-05	0.1335	1114.4965
6-Sep-05	0.1387	1114.5028
7-Sep-05	0.1339	1114.4969
8-Sep-05	0.1341	1114.4972
9-Sep-05	0.1384	1114.5025
10-Sep-05	0.1407	1114.5053
11-Sep-05	0.1352	1114.4986
12-Sep-05	0.1323	1114.4950
13-Sep-05	0.1348	1114.4981
14-Sep-05	0.1333	1114.4963
15-Sep-05	0.1333	1114.4962
16-Sep-05	0.1303	1114.4925
17-Sep-05	0.1444	1114.5098
18-Sep-05	0.1311	1114.4935
19-Sep-05	0.1393	1114.5035
20-Sep-05	0.1387	1114.5028

Record Date	Dividend Per Unit (Rs)	NAV on the Record Date (Rs Per unit)
21-Sep-05	0.1397	1114.5041
22-Sep-05	0.1395	1114.5039
23-Sep-05	0.1447	1114.5103
24-Sep-05	0.1332	1114.4962
25-Sep-05	0.1331	1114.4961
26-Sep-05	0.1355	1114.4990
27-Sep-05	0.1330	1114.4959
28-Sep-05	0.1303	1114.4927
29-Sep-05	0.1299	1114.4922
30-Sep-05	0.1299	1114.4921

TATA LIQUID FUND HIP - DAILY DIVIDEND		
Record Date	Dividend Per Unit (Rs)	NAV on the Record Date (Rs Per unit)
1-Apr-05	0.1250	1114.3082
2-Apr-05	0.1246	1114.3076
3-Apr-05	0.1245	1114.3075
4-Apr-05	0.1273	1114.3110
5-Apr-05	0.1313	1114.3159
6-Apr-05	0.1295	1114.3137
7-Apr-05	0.1439	1114.3313
8-Apr-05	0.1295	1114.3136
9-Apr-05	0.1302	1114.3145
10-Apr-05	0.1264	1114.3099
11-Apr-05	0.1279	1114.3117
12-Apr-05	0.1307	1114.3151
13-Apr-05	0.1359	1114.3215
14-Apr-05	0.1226	1114.3052
15-Apr-05	0.1377	1114.3237
16-Apr-05	0.1238	1114.3067
17-Apr-05	0.1237	1114.3066
18-Apr-05	0.1237	1114.3066
19-Apr-05	0.1259	1114.3093
20-Apr-05	0.1265	1114.3100
21-Apr-05	0.1303	1114.3147
22-Apr-05	0.1241	1114.3070
23-Apr-05	0.1259	1114.3092
24-Apr-05	0.1239	1114.3068
25-Apr-05	0.1265	1114.3100
26-Apr-05	0.1268	1114.3104
27-Apr-05	0.1253	1114.3085
28-Apr-05	0.1276	1114.3113
29-Apr-05	0.1379	1114.3240
30-Apr-05	0.1234	1114.3062
1-May-05	0.1232	1114.3059
2-May-05	0.1234	1114.3062
3-May-05	0.1234	1114.3062
4-May-05	0.1344	1114.3197
5-May-05	0.1272	1114.3109
6-May-05	0.1319	1114.3166
7-May-05	0.1250	1114.3081
8-May-05	0.1221	1114.3046
9-May-05	0.1342	1114.3194
10-May-05	0.1393	1114.3139
11-May-05	0.1282	1114.3121
12-May-05	0.1263	1114.3097
13-May-05	0.1307	1114.3151
14-May-05	0.1306	1114.3096
15-May-05	0.1263	1114.3042
16-May-05	0.1260	1114.3039
17-May-05	0.1287	1114.3072
18-May-05	0.1307	1114.3096
19-May-05	0.1254	1114.3031
20-May-05	0.1261	1114.3105
21-May-05	0.1247	1114.3088
22-May-05	0.1247	1114.3088
23-May-05	0.1232	1114.3069
24-May-05	0.1274	1114.3121
25-May-05	0.1299	1114.3152
26-May-05	0.1477	1114.3370
27-May-05	0.1330	1114.3190
28-May-05	0.1277	1114.3135
29-May-05	0.1274	1114.3131
30-May-05	0.1268	1114.3123
31-May-05	0.1268	1114.3180
1-Jun-05	0.1369	1114.3247
2-Jun-05	0.1311	1114.3176
3-Jun-05	0.1322	1114.3080
4-Jun-05	0.1321	1114.3188
5-Jun-05	0.1363	1114.3118
6-Jun-05	0.1261	1114.3238
7-Jun-05	0.1271	1114.3127
8-Jun-05	0.1294	1114.3155
9-Jun-05	0.1270	1114.3126
10-Jun-05	0.1304	1114.3168
11-Jun-05	0.1286	1114.3145
12-Jun-05	0.1228	1114.3074
13-Jun-05	0.1364	1114.3241
14-Jun-05	0.1322	1114.3190
15-Jun-05	0.1290	1114.3151
16-Jun-05	0.1316	1114.3182
17-Jun-05	0.1339	1114.3210
18-Jun-05	0.1344	1114.3216
19-Jun-05	0.1288	1114.3148
20-Jun-05	0.1287	1114.3147
21-Jun-05	0.1303	1114.3166
22-Jun-05	0.1334	1114.3204
23-Jun-05	0.1353	1114.3204
24-Jun-05	0.1311	1114.3176
25-Jun-05	0.1312	1114.3177
26-Jun-05	0.1263	1114.3127
27-Jun-05	0.1367	1114.3245
28-Jun-05	0.1343	1114.3215
29-Jun-05	0.1342	1114.3214
30-Jun-05	0.1357	1114.3232
1-Jul-05	0.1221	1114.3065
2-Jul-05	0.1397	1114.3281
3-Jul-05	0.1272	1114.3128
4-Jul-05	0.1303	1114.3167
5-Jul-05	0.1339	1114.3211
6-Jul-05	0.1326	1114.3194
7-Jul-05	0.1320	1114.3186
8-Jul-05	0.1402	1114.3286
9-Jul-05	0.1347	1114.3219
10-Jul-05	0.1289	1114.3148
11-Jul-05	0.1334	1114.3203
12-Jul-05	0.1307	1114.3170
13-Jul-05	0.1335	1114.3204

Record Date	Dividend Per Unit (Rs)	NAV on the Record Date (Rs Per unit)
14-Jul-05	0.1332	1114.3200
15-Jul-05	0.1409	1114.3294
16-Jul-05	0.1282	1114.3139
17-Jul-05	0.1291	1114.3150
18-Jul-05	0.1349	1114.3221
19-Jul-05	0.1303	1114.3165
20-Jul-05	0.1297	1114.3158
21-Jul-05	0.1312	1114.3176
22-Jul-05	0.1312	1114.3177
23-Jul-05	0.1317	1114.3183
24-Jul-05	0.1270	1114.3126
25-Jul-05	0.1297	1114.3159
26-Jul-05	0.1292	1114.3159
27-Jul-05	0.1277	1114.3134
28-Jul-05	0.1263	1114.3118
29-Jul-05	0.1251	1114.3097
30-Jul-05	0.1251	1114.3103
31-Jul-05	0.1252	1114.3104
1-Aug-05	0.1241	1114.3091
2-Aug-05	0.1330	1114.3132
3-Aug-05	0.1298	1114.3160
4-Aug-05	0.1340	1114.3212
5-Aug-05	0.1345	1114.3218
6-Aug-05	0.1308	1114.3173
7-Aug-05	0.1309	1114.3174
8-Aug-05	0.1333	1114.3203
9-Aug-05	0.1366	1114.3244
10-Aug-05	0.1394	1114.3278
11-Aug-05	0.1344	1114.3216
12-Aug-05	0.1470	1114.3371
13-Aug-05	0.1393	1114.3276
14-Aug-05	0.1300	1114.3163
15-Aug-05	0.1300	1114.3163
16-Aug-05	0.1382	1114.3263
17-Aug-05	0.1357	1114.3233
18-Aug-05	0.1372	1114.3251
19-Aug-05	0.1401	1114.3286
20-Aug-05	0.1303	1114.3166
21-Aug-05	0.1308	1114.3173
22-Aug-05	0.1359	1114.3235
23-Aug-05	0.1299	1114.3161
24-Aug-05	0.1353	1114.3228
25-Aug-05	0.1367	1114.3245
26-Aug-05	0.1431	1114.3323
27-Aug-05	0.1299	1114.3161
28-Aug-05	0.1298	1114.3160
29-Aug-05	0.1367	1114.3245
30-Aug-05	0.1350	1114.3224
31-Aug-05	0.1282	1114.3141
1-Sep-05	0.1293	1114.3159
2-Sep-05	0.1281	1114.3139
3-Sep-05	0.1420	1114.3310
4-Sep-05	0.1292	1114.3153
5-Sep-05	0.1268	1114.3171
6-Sep-05	0.1359	1114.3235
7-Sep-05	0.1314	1114.3180
8-Sep-05	0.1310	1114.3175
9-Sep-05	0.1357	1114.3233
10-Sep-05	0.1379	1114.3259
11-Sep-05	0.1325	1114.3193
12-Sep-05	0.1294	1114.3155
13-Sep-05	0.1320	1114.3187
14-Sep-05	0.1305	1114.3169
15-Sep-05	0.13	