

TATA FIXED HORIZON FUND

Series 7 Scheme D (Close Ended)

TATA
MUTUAL
FUND

HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
** GE CAP SER	AAA	100	1000.46	12.56
** CITIFIN CON FIN LTD	AAA	100	1000.43	12.56
** CITICORP FIN I LTD	AAA	100	1000.11	12.55
** CITICORP MARUTI FIN	AAA	100	999.54	12.55
** HDFC NCD	AAA	100	999.48	12.55
** DSP MERR LYNCH NCD	AAA	60	596.18	7.48
LISTED DEBT TOTAL			5596.20	70.24
(B) PRIVATELY PLACED / UNLISTED				
** GE MONEY FIN SER	AAA	10	1000.33	12.56
** CHOLA DBS FIN LTD ZCB	LAA	100	994.46	12.48
UNLISTED DEBT TOTAL			1994.79	25.04
(C) MONEY MARKET INSTRUMENTS				
** STATE BK SAURASHTRA CD	A1+	100	98.98	1.24
MONEY MARKET TOTAL			98.98	1.24
(D) REPO				
PORTFOLIO TOTAL			7725.61	96.97
CASH/NET CURRENT ASSETS			241.15	3.03
NET ASSETS			7966.76	100.00

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPA's provided for : Rs NIL

Total value of illiquid equity shares : Rs NIL Lacs

Total Outstanding exposure in derivative instruments : NIL

Total Investments in foreign securities/ADR's/GDR's : NIL

NAV AS ON 31.03.2008 Rs 11.1157 RIP DIVIDEND

NAV AS ON 31.03.2008 Rs 11.1157 RIP GROWTH

NAV AS ON 31.03.2008 Rs 11.1157 IIP GROWTH

NAV AS ON 30.09.2007 Rs 10.6616 RIP DIVIDEND

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NAV AS ON 30.09.2007 Rs 10.6616 IIP GROWTH

Average Maturity 0.35 years

Dividend declared NIL

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008