

# TATA FIXED HORIZON FUND

Series 17 Scheme D (Close Ended)

**TATA**  
**MUTUAL**  
**FUND**

## HALF YEALY PORTFOLIO STATEMENT AS ON MARCH 31,2008 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
<b>(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES</b>				
** CITIFINANCIAL CONS	AAA	50	505.89	0.82
<b>LISTED DEBT TOTAL</b>			505.89	0.82
<b>(B) PRIVATELY PLACED /UNLISTED</b>				
** RELIANCE CAP LTD	A1+	25	2500	4.07
<b>UNLISTED DEBT TOTAL</b>			2500	4.07
<b>(C) MONEY MARKET INSTRUMENTS</b>				
** PUNJAB NATIONAL BANK CD	F1+	6400	6261.02	10.20
** EXIM BANK CP	P1+	1140	5542.96	9.03
** DEVELOPMENT CREDIT BK CD	P1+	5000	4931.15	8.03
** UNION BANK OF INDIA CD	A1+	5000	4887.84	7.96
** RELIANCE CAPITAL CP	A1+	880	4332.99	7.06
** ADLABS FILMS LTD CP	A1+	800	3928.19	6.40
** HSBC CD	F1+	3000	2994.20	4.88
** CENTURIAN BK OF PUNJAB CD	F1+	3200	2935.65	4.78
** ICICI BANK CD	A1+	2500	2470.86	4.03
** CHOLAMANDALAM DBS FN CP	A1+	500	2467.24	4.02
** KARNATAKA BANK CD	P1+	2500	2466.96	4.02
** STANDARD CHTD BANK CD	P1+	2500	2465.58	4.02
** BIRLA GLOBAL FINANCE CP	A1+	500	2465.08	4.02
** ICICI BANK LTD CD	A1+	2500	2465.04	4.02
** STATE BK TRAVANCORE CD	P1+	2500	2460.93	4.01
** STD CHD INV & LOANS CP	P1+	440	2138.42	3.48
** IDBI BANK CD	A1+	1000	988.99	1.61
** IDBI BANK CD	A1+	1000	985.68	1.61
** PUNJAB NATIONAL BANK CD	F1+	500	458.04	0.75
** STATE BK SAURASHTRA CD	A1+	290	287.05	0.47
<b>MONEY MARKET TOTAL</b>			<b>57933.87</b>	<b>94.38</b>
<b>(D) REPO</b>			<b>478.53</b>	<b>0.78</b>
<b>PORTFOLIO TOTAL</b>			<b>61418.29</b>	<b>100.06</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>-35.01</b>	<b>-0.06</b>
<b>NET ASSETS</b>			<b>61383.28</b>	<b>100.00</b>

\* % of market value of security to net asset is <0.01

\*\* Thinly Traded/Non Traded Securities /Illiquid Securities

@ Total NPAs provided for : Rs NIL  
Total value of illiquid equity shares : Rs NIL Lacs  
Total Outstanding exposure in derivative instruments : NIL  
Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period March 31,2008 is not given. Since the scheme was launched on 19 February, 2008 and allotment was done on 22 February, 2008

NAV AS ON 31.03.2008	Rs 10.0142	RIP MONTHLY DIVIDEND
NAV AS ON 31.03.2008	Rs 10.0141	RIP PERIODIC DIVIDEND
NAV AS ON 31.03.2008	Rs 10.1060	RIP GROWTH
NAV AS ON 31.03.2008	Rs 10.0142	IP MONTHLY DIVIDEND
NAV AS ON 31.03.2008	Rs 10.0141	IP PERIODIC DIVIDEND
NAV AS ON 31.03.2008	Rs 10.1060	IP GROWTH

Average Maturity : 0.22 years  
Dividend declared: on face value of Rs 10/-

Scheme Name	Record Date	NAV on the Record Date	Dividend Per Unit for Individual and HUF Category of Investors	Dividend Per Unit for other category of investors
Tata Fixed Horizon Fund Series 17 Scheme D Institutional Plan - Monthly Dividend	26-Mar-08	10.0919	0.8040	0.7480
Tata Fixed Horizon Fund Series 17 Scheme D Institutional Plan - Periodic Dividend	26-Mar-08	10.0919	0.8040	0.7480
Tata Fixed Horizon Fund Series 17 Scheme D Regular Plan - Periodic Dividend	26-Mar-08	10.0919	0.8040	0.7480
Tata Fixed Horizon Fund Series 17 Scheme D Regular Plan- Monthly Dividend	26-Mar-08	10.0919	0.8040	0.7480

RIP - Regular Investment Plan; IP/IIIP - Institutional Plan  
Past Performance may or may not be sustained in future.

**Statutory Details:** Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2008