

# TATA FIXED HORIZON FUND

Series 8 Scheme H (Close Ended)

**TATA**  
**MUTUAL**  
**FUND**

## HALF YEALY PORTFOLIO STATEMENT AS ON SEPTEMBER 30,2007 (As per SEBI Mutual Fund Regulation 59A)

| Name of the Instrument              | Ratings | Quantity | Mkt Val (Rs. Lacs) | % to NAV      |
|-------------------------------------|---------|----------|--------------------|---------------|
| <b>(A) MONEY MARKET INSTRUMENTS</b> |         |          |                    |               |
| ** SBI CARDS & PYMT SERV CP         | P1+     | 1000     | 4913.71            | 39.46         |
| ** NATIONAL HOUSING BANK CP         | A1+     | 980      | 4822.13            | 38.72         |
| ** HDFC CP                          | A1+     | 450      | 2152.67            | 17.29         |
| ** GE MONEY HOUSING FIN. CP         | P1+     | 100      | 491.52             | 3.95          |
| <b>MONEY MARKET TOTAL</b>           |         |          | <b>12380.03</b>    | <b>99.41</b>  |
| <b>(D) REPO</b>                     |         |          | <b>90.41</b>       | <b>0.73</b>   |
| <b>PORTFOLIO TOTAL</b>              |         |          | <b>12470.44</b>    | <b>100.14</b> |
| <b>CASH/NET CURRENT ASSETS</b>      |         |          | <b>-16.85</b>      | <b>-0.14</b>  |
| <b>NET ASSETS</b>                   |         |          | <b>12453.59</b>    | <b>100.00</b> |

\*\* Thinly Traded/Non Traded Securities /Illiquid Securities

Total value of illiquid equity shares : Rs NIL  
Total Outstanding exposure in derivative instruments : NIL  
Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period September 30,2007 is not given. Since the scheme was launched on 14 June, 2007 and allotment was done on 27 June, 2007

|                      |            |                       |
|----------------------|------------|-----------------------|
| NAV AS ON 30.09.2007 | Rs 10.0073 | RIP MONTHLY DIVIDEND  |
| NAV AS ON 30.09.2007 | Rs 10.2508 | RIP PERIODIC DIVIDEND |
| NAV AS ON 30.09.2007 | Rs 10.2508 | RIP GROWTH            |
| NAV AS ON 30.09.2007 | Rs 10.0074 | IP MONTHLY DIVIDEND   |
| NAV AS ON 30.09.2007 | Rs 10.2508 | IP PERIODIC DIVIDEND  |

Average Maturity 0.24 years

Dividend declared: On face value of Rs. 10/-

| Scheme Name   | Record Date | NAV on the Record Date | Dividend Per Unit for Individual and HUF Category of Investors | Dividend Per Unit for other category of investors |
|---|-------------|------------------------|--|---|
| Tata Fixed Horizon Fund Series 8 Scheme H - Institutional Plan Monthly Dividend | 30-Jul-07   | 10.0957                | 0.0838   | 0.0780  |
|   | 31-Aug-07   | 10.0794                | 0.0695   | 0.0647  |
|   | 27-Sep-07   | 10.0664                | 0.0582   | 0.0541  |
| Tata Fixed Horizon Fund Series 8 Scheme H - Regular Plan Monthly Dividend       | 30-Jul-07   | 10.0957                | 0.0838   | 0.0780  |
|   | 31-Aug-07   | 10.0795                | 0.0696   | 0.0648  |
|   | 27-Sep-07   | 10.0664                | 0.0582   | 0.0541  |

Past Performance may or may not be sustained in future.

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

**Statutory Details:** **Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 26th October, 2007.