TATA FIXED HORIZON FUND SERIES

Series 20 Scheme B (Closed Ended)

TATA MUTUAL FUND

Expertise that's trusted

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2009 (As per SEBI Mutual Fund Regulation 59A)

	Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
	DEBT INSTRUMENTS				
	(A) LISTED/AWAITING LISTING ON STOCK EXCHANGES				
**	LIC HOUSING FIN	AAA	40	400.70	12.82
**	EXIM BANK	AAA	4	394.34	12.62
	LISTED DEBT TOTAL			**795.04**	**25.44**
	(B) MONEY MARKET INSTRUMENTS				
**	IDBI BANK	P1+	1000	984.21	31.50
**	STATE BANK HYDERABAD	A1+	675	664.77	21.27
**	UCO BANK	P1+	500	464.29	14.86
**	ICICI BANK	A1+	200	184.89	5.92
	MONEY MARKET TOTAL			**2298.16**	**73.54**
	(C) REPO			**23.26**	**0.74**
	PORTFOLIO TOTAL			**3116.46**	**99.73**
	CASH/NET CURRENT ASSETS			**8.51**	**0.27**
	NET ASSETS			**3124.97**	**100.00**

* % of market value of security to net asset is <0.01

** Thinly Traded/Non Traded Securities /Illliquid Securities

@ Total NPA's provided for : NIL

Total value of Illiquid equity shares : NIL

Total outstanding exposure in derivative instruments : NIL

Total investments in foregin securities /ADR's/GDR's : NIL

The NAV at the beginning of the half year period September 30, 2008 is not given. Since the scheme was launched on 03 December, 2008 and allotment was done on 19 December, 2008.

NAV AS ON 31.03.2009	**Rs. 10.2600**	RIP PERIODIC DIVIDEND
NAV AS ON 31.03.2009	**Rs. 10.2562**	RIP GROWTH
NAV AS ON 31.03.2009	**Rs. 10.2559**	IP GROWTH

Average Maturity 0.54 years

Dividend declared : NIL

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

Statutory Details: Constitution: Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlors:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

Investment Manager: Tata Asset Management Limited, Fort House, 221, Dr. D. N. Road, Mumbai 400 001 • **Tel:** 66578282 • **E-mail:** kiran@tataamc.com • **Website**: www.tatamutualfund.com

Nature & Investment Objective: - A Close-ended Debt fund. The investment objective of the scheme is to generate income and / or capital appreciation by investing in wide range of Debt & Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund & securities investments are subject to market risks & there can be no assurance & no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of & does not guarantee the future performance of the scheme. • The above is only the name of the Scheme & does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk. •This is not a guaranteed return scheme. • **For scheme specific risk factors and other details please read the Offer Document (OD) / Scheme Information Document (SID) / Statement of Additional Information (SAI) / Key Information Memorandum (KIM) of the scheme carefully before investing.** The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 28th April, 2009.