

# TATA FIXED HORIZON FUND

Series 12 Scheme A (Close Ended)

**TATA**  
**MUTUAL**  
**FUND**

## HALF YEALY PORTFOLIO STATEMENT AS ON SEPTEMBER 30,2007 (As per SEBI Mutual Fund Regulation 59A)

Name of the Instrument	Ratings	Quantity	Mkt Val (Rs. Lacs)	% to NAV
<b>(A) PRIVATELY PLACED / UNLISTED</b>				
** KOTAK MAH INVST LTD 9.85%	A1+	100	1005.14	10.71
<b>UNLISTED DEBT TOTAL</b>			<b>1005.14</b>	<b>10.71</b>
<b>(B) MONEY MARKET INSTRUMENTS</b>				
** ALLAHABAD BANK CD	P1+	4000	3759.52	40.05
** FEDERAL BANK CD	P1+	3200	3003.75	32.00
** IDBI BANK CD	A1+	800	752.22	8.01
** IDBI BANK CD	A1+	500	470.51	5.01
** ICICI BANK CD	A1+	400	376.97	4.02
<b>MONEY MARKET TOTAL</b>			<b>8362.97</b>	<b>89.09</b>
<b>(C) REPO</b>			<b>2.86</b>	<b>0.03</b>
<b>PORTFOLIO TOTAL</b>			<b>9370.97</b>	<b>99.83</b>
<b>CASH/NET CURRENT ASSETS</b>			<b>15.74</b>	<b>0.17</b>
<b>NET ASSETS</b>			<b>9386.71</b>	<b>100.00</b>

\*\* Thinly Traded/Non Traded Securities /Illiquid Securities

Total value of illiquid equity shares : Rs NIL

Total Outstanding exposure in derivative instruments : NIL

Total Investments in foreign securities/ADR's/GDR's : NIL

The NAV at the beginning of the half year period September 30,2007 is not given. Since the scheme was launched on 28 May, 2007 and allotment was done on 8 June, 2007

NAV AS ON 30.09.2007 Rs 10.3145 RIP PERIODIC DIVIDEND

NAV AS ON 30.09.2007 Rs 10.3145 RIP GROWTH

NAV AS ON 30.09.2007 Rs 10.3145 IP PERIODIC DIVIDEND

NAV AS ON 30.09.2007 Rs 10.3145 IP GROWTH

Average Maturity 0.69 years

Dividend declared : NIL

RIP - Regular Investment Plan; IP/IIP - Institutional Plan

**Statutory Details: Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the Indian Trust Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee:** Tata Trustee Company Private Limited

**Investment Manager:** Tata Asset Management Limited, Fort House, 221, D.N. Road, Mumbai 400 001 • **Tel:** 66578282. • **E-mail:** kiran@tataamc.com • **Website:** - www.tatamutualfund.com

**Nature & Investment Objective:** - A Close-ended Debt fund. The investment objective of the scheme is to generate regular income and / or capital appreciation by investing in wide range of Debt and Money Market instruments. **Risk Factors:** • As with any investment in securities, the NAV of the units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. • Mutual Fund and securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Scheme will be achieved. • Past performance of the previous schemes, the Sponsors or its group affiliates is not indicative of and does not guarantee the future performance of the scheme. • The above is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. • The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of Rs.1 lac made by them towards setting up of the Mutual Fund • Investments in debt securities are subject to interest rate risk, credit risk and liquidity risk. • For scheme specific risk factors and other details please read the Offer Document carefully before investing. The Portfolio Statement were approved by the Board of Directors of Tata Trustee Company Pvt. Ltd. & Tata Asset Management Ltd. on 26th October, 2007.